

Circular No. 2/2021

Dated - 4th March, 2021

Circular under section 10 of the Direct Tax Vivad se Vishwas Act, 2020

Representations have been received from the field authorities that under the Income-tax Act, 1961 there is no provision available to the Assessing Officer to give effect to the order passed by the DA under sub-section (1) of section 5 and under sub-section (2) of section 5 of the Vivad se Vishwas in the case of a declarant. Since orders passed by the DA have a consequential effect under the Act, it has been requested that suitable clarifications may be issued to enable the AO to pass consequential orders under the Act.

In view of the foregoing, and in exercise of the powers conferred on the Board under section 10 of Vivad se Vishwas, it is hereby clarified that where the DA has passed orders under sub-sections (1) and (2) of section 5 of Vivad se Vishwas, the Assessing Officer shall pass consequential order under the Act.

For more details, please follow:

https://incometaxindia.gov.in/communications/circular/circular_3_2021.pdf