

Circular No. 20/2020

Dated – 3rd December, 2020

Income-tax Deduction from Salaries During the Financial Year 2020-21 under section 192 of the Income-tax Act, 1961

In Circular No. 1/2019 issued on 01.01.2019, the rates of deduction of income-tax from the payment of income under the head “Salaries” under Section 192 of the Income-tax Act, 1961, during the financial year 2018-19, were intimated. The present Circular contains the rates of deduction of income-tax from the payment of income chargeable under the head “Salaries” during the financial year 2019-20 and explains certain related provisions of the Act and Income-tax Rules, 1962. The relevant Acts, Rules, Forms and Notifications are available at the website of the Income Tax Department- **www.incometaxindia.gov.in**

For more details, please follow:

incometaxindia.gov.in/communications/circular/circular_20_2020.pdf