

Notification No. 88/2020

Dated – 29thOctober, 2020

Time limit for furnishing of return under section 139

Central Government has specified that, in a case where the specified Act is the Income-tax Act, 1961 and the compliance for the assessment year commencing on the 1st day of April, 2020, relates to –

- (i) furnishing of return under section 139 thereof, the time-limit for furnishing of such return, shall –
 - a) in respect of the assessee referred to in clauses (a) and (aa) of Explanation 2 to sub-section (1) of the said section 139, stand extended to the 31st day of January, 2021; and
 - b) in respect of other assessee, stand extended to the 31st December, 2020:
Provided that the provisions of the fourth proviso to sub-section (1) of the Act shall, mutatis mutandis apply to these extensions of due date, as they apply to the date referred to in sub-clause (b) of clause (i) of the third proviso thereof.
- (ii) furnishing of report of audit under any provision of that Act, the time-limit for furnishing of such report of audit shall stand extended to the 31st December, 2020.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_88_2020.pdf