

Notification No. 87/2020

Dated – 28thOctober, 2020

Equalisation levy Rules, 2016

Central Government has made the following rules to amend the Equalisation levy Rules, 2016

In rule 2 of the Equalisation levy Rules, 2016, after clause (a), the following clause shall be inserted:
'(aa) "electronic verification code" means a code generated for the purpose of electronic verification of the person furnishing the statement of specified services as per the data structure and standards laid down by the Principal Director- General of Income-tax (Systems) or Director General of Income-tax (Systems), as the case may be;

In rule 3 of this rules, -

- a) in the heading, the words "for specified services" shall be omitted;
- b) for the words "The amount of consideration, for specified services and", the words, "The amount of consideration" shall be substituted.

For more details, please follow:

https://www.incometaxindia.gov.in/communications/notification/notification_87_2020.pdf