

# Notification No. 83/2020

Dated – 19<sup>th</sup> October, 2020

## Variation between Arm's length price and International transaction or specified domestic transaction

Central Government has notified that where the variation between the arm's length price determined under section 92C of the said Act and the price at which the international transaction or specified domestic transaction has actually been undertaken does not exceed one per cent. of the latter in respect of wholesale trading and three per cent. of the latter in all other cases, the price at which the international transaction or specified domestic transaction has actually been undertaken shall be deemed to be the arm's length price for assessment year 2020-2021.

Explanation - For the purposes of this notification, "wholesale trading" means an international transaction or specified domestic transaction of trading in goods, which fulfils the following conditions.

For more details, please follow:

[https://www.incometaxindia.gov.in/communications/notification/notification\\_83\\_2020.pdf](https://www.incometaxindia.gov.in/communications/notification/notification_83_2020.pdf)