

# **DIRECT TAX CIRCULARS**

**Circular No. 26 of 2019**

**Date - 16.09.2019**

**Special Order of Board u/s 268A in cases involving bogus LTCG through penny stocks**

This is in reference to Circular No. 23 of 2019 dated 6th September 2019 and to say that by virtue of powers of CBDT u/s 268A OF Income Tax Act 1961, the monetary limits fixed for filing appeals before ITAT/HC and SLPs /Appeal before SC shall not apply in case of assessee claiming bogus LTCG/STCL through penny stocks and appeals/SLPs in such cases shall be filed on merits