

## **DIRECT TAX**

**Notification No. 50/2019-**

**Date - 27.06.2019**

### **Notification regarding M/s. Rolls-Royce Defense Services, Inc**

CBDT has specified that any income arising to the foreign company namely, M/s. Rolls-Royce Defense Services, Inc., 450 South Meridian Street, Indianapolis, Indiana 46225-1103, United State of America, by way of royalty or fees for technical services received in pursuance of the Mission Ready Management Solutions Agreement (MRMS) No. CABS/18FET005/17-18, dated the 14 July 2017, entered into between M/s. Rolls Royce Defense Services, Inc. and Centre for Air borne Systems, Defence Research and Development Organization, Ministry of Defence, to the extent of USD 21,67,317.50, shall not be included in computing the total income of the said foreign company.