

Notifications
Direct Taxes
Notification No. 21/2023
Dated 10th April 2023

The Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962

S.O. 1692(E).— In exercise of the powers conferred by clause (v) of the Explanation to section 48 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, vide number S.O. 1790(E), dated the 5th June, 2017, namely:- 2.

In the said notification, in the TABLE, after serial number 22, the following serial number and entries relating thereto, shall be inserted, namely: -

TABLE SI. No.

Sl. No	Financial Year	Cost Inflation Index (provisional)
(1)	(2)	(3)
23	2023-24	348

3. This notification shall come into force with effect from the 1st day of April, 2024 and shall, accordingly, apply in relation to the assessment year 2024-25 and subsequent assessment years.

For more details, please visit

<https://incometaxindia.gov.in/communications/notification/notification-21-2023.pdf>