

DIRECT TAX

Notification No.15/2019

Date - 08.03.2019

Specified income of M/s Elbit Systems Limited exempted by the Central Government in exercise of powers conferred under section 10(6C)

Central Government has specified that any income arising to the foreign company namely, M/s Elbit Systems Limited, Corporate Headquarters, Advanced Technology Center, P.O.B. 539, Haifa 31053, Israel, by way of royalty or fees for technical services received in pursuance of the agreement entered into between M/s Elbit Systems Limited and Ministry of Defence, Government of India vide contract no. AIRHQ/S96344/1/ASR signed on the 30th January, 2017 to an extent of USD 30,786,693 shall not be included in computing the total income of the said foreign company.