

# INTRICACIES OF COST AUDIT AND GST AUDIT



14<sup>th</sup> March, 2019  
4.00 P.M. - 8.00 P.M.

J N Bose Auditorium, CMA Bhawan  
12 Sudder Street, Kolkata - 700 016

**W**e say, Cost audit is "An audit of efficiency, minute details of expenditure while the work is in progress and not a post-mortem. Cost audit is mainly a preventive measure, a guide for management policy and decision, in addition to being barometer of performance". It is mandated by the Government of India.

Again implementation of GST has evolved an efficient and harmonized consumption tax system in the country. The impact of GST has been all pervasive. It is stretched across all sectors and all industries. Pursuant to introduction of GST, the

Companies (Cost Records and Audit) Rules, 2014 are to be amended to incorporate resultant changes.

The Ministry of Corporate Affairs is of the view that, Cost statements, be it monthly, quarterly or annually, should have reconciliation of indirect taxes showing details of total clearances of goods or services, assessable value, duties or taxes paid, credit utilised, duties or taxes recovered and interest or penalty paid. This in a way unifies GST with Cost Audit.

## Speakers and Sessions

4:00 pm	Registration
4:30 – 6.30 pm	<b>Inauguration &amp; First Technical Session</b> <b>Topic:</b> Intricacies of Cost Audit <b>Chief Guest:</b> CMA Manas Kumar Thakur, Past President, ICAI, Practising Cost Accountant <b>Speakers:</b> CMA Somnath Mukherjee, Practising Cost Accountant CMA Ajay Deep Wadhwa, Industry Representative CMA P. Raju Iyer, Practising Cost Accountant CMA Niranjan Mishra, Practising Cost Accountant
6:30 – 8:00 pm	<b>Second Technical Session</b> <b>Chairman:</b> Shri Kaushik Chakrabarty, Deputy Commissioner of Revenue, Govt. of West Bengal <b>Topic:</b> Intricacies of GST Audit <b>Speakers:</b> CMA Anil Sharma, GST Expert CMA Susanta Kumar Saha, GST Expert
8:00 pm onwards	Networking Dinner

## Participation Fee

<b>Corporate Delegates</b>	₹500 + GST
<b>Members/ Practitioners and Students</b>	₹200 + GST
<b>Participants of Orientation Program</b>	₹100 + GST

CEP would be awarded as per the existing policies

**CMA Niranjan Mishra**  
Chairman, Taxation Committee

**CMA P. Raju Iyer**  
Chairman, Professional Development Committee



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**TAXATION COMMITTEE & PROFESSIONAL DEVELOPMENT COMMITTEE**  
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