

#### THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory body under an Act of Parliament)
CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi -110 003
Phone: +91-11-24666101, Mobile: +91-9910030124, 9874272530
E-mail: president@icmai.in, Website: www.icmai.in

G:142:06:2021 June 12, 2021

## Shri Jagannath Bidyadhar Mohapatra, IRS

Chairman
Central Board of Direct Taxes (CBDT),
Department of Revenue,
Ministry of Finance
North Block, New Delhi - 110 001

Sub: Request for Inclusion of the Name of the Cost Accountants (CMA) in "Tax Professionals & Others" in www.incometax.gov.in.

Respected Sir,

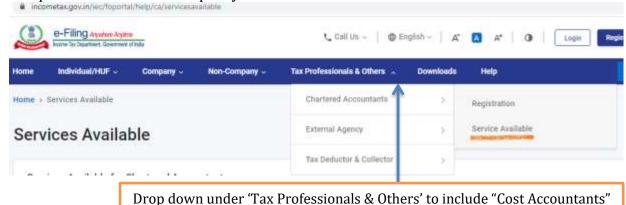
Greetings from the Institute of Cost Accountants of India!

At the outset, we would like to appreciate the initiative to redesign and launch the new Income Tax Portal for seamless Income Tax e-filling and assessment procedure.

We draw your kind attention to the Notification No. SO 2670(E) [66/2016/F. No.133/89/2015-TPL] dated 9th August, 2016, whereby Chartered Accountant, Cost Accountant, Company Secretaries & Advocates were given equal opportunity to act as e-Return Intermediately. Registered e-Return Intermediaries are allowed to electronically file Income Tax Returns of eligible person under the scheme.

However, the Institute would like to draw your attention that in the category "Tax Professionals & others", the term "Cost Accountant (CMA)" need to be reflected separately on the website "www.incometax.gov.in" – as its' absence has created predicament situation for our members and apprehension in the mind of assessees.

The places where the discrepancy lies are attached as Screenshot below:



Under Service Available, the following services are requested to be added:

### **Services Available for Cost Accountant**

- e-Verify the forms assigned to you by taxpayer
- View filed Statutory Forms
- View & Submit Grievances
- Set higher security Login options through Profile
- Register DSC

**Note:** All the filing by a CMA must be with a valid DSC

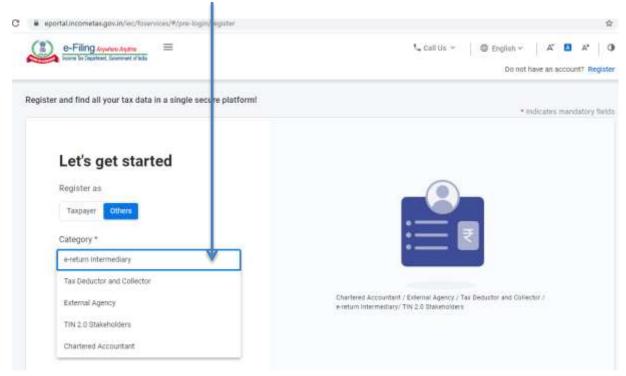


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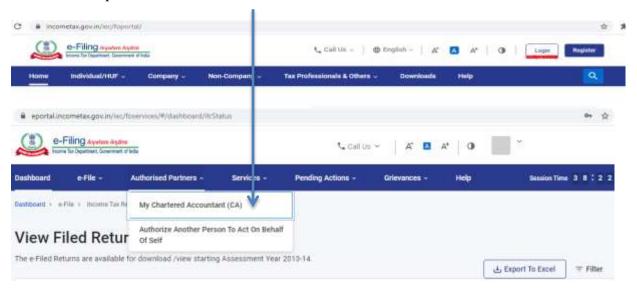
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Further, click on **Register** link on the e-Filing portal homepageleads us to following page.

On clicking, "Register as Others" the following screen comes up. It is requested to include the name of "Cost Accountant" in the dropdown separately under 'Category'.



Furthermore, Upon login, we also request to add another tab "My Cost Accountant(CMA)" under the dropdown list of 'Authorised Partners' in the below screenshot:



As you are aware that the Institute of Cost Accountants of India was established in 1944 and granted Sovereign Status by a special Act of Parliament, namely, the Cost and Works Accountants Act, 1959 as a statutory professional body for the regulation of the profession of Cost and Management accountancy. The Institute is a Founder member of International Federation of Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA) & South Asian Federation of Accountants (SAFA). The Institute is the 2nd largest Cost & Management Accounting body in the world and the largest in Asia, having a large base of

# CMA BISWARUP BASU

PRESIDENT



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about 85000 qualified CMAs either in practice or in employment and around 500000 students pursuing the CMA Course.

Qualified Cost Accountants (CMAs) go through rigorous curriculum, pedagogy, high standard evaluation and practical training best suited for any industry so far as it relates to the domain areas of accountancy, direct & indirect taxes, corporate laws, and audit. CMAs equally possess in-depth knowledge, skill, and experience of accounting, audit, and taxation. Cost Accountants have been working as Direct Tax Professionals in the Economy since decades and its time that the Name of Cost Accountants to be acknowledged as "Tax Professionals".

Further, the Institute and its members have been actively participating in various initiatives of the Government and CBDT towards bringing in reforms in the taxation statute in the country including the new Direct Tax Law. The Institute is also actively participating from time to time on various issues faced by the assessees in respect of Tax matters be it Direct Tax as well as Indirect taxes. The Institute is also conducting seminars, workshops and webinars on Direct Tax as well as GST and other taxation related matters on regular basis. For details, kindly refer to the Taxation Portal of the Institute at <a href="https://icmai.in/TaxationPortal/">https://icmai.in/TaxationPortal/</a>

In view of the above submission, we earnestly request your good office to include the name of Cost Accountants at all appropriate places in the newly launched Income Tax e-filling portal so that it can come to the notice of all stakeholders and provide fair opportunity to CMA professionals.

We look forward to a favourable response to our request. For any further information and/or clarification, your good office can write to <a href="mailto:trd@icmai.in">trd@icmai.in</a>

Thanking you,

Yours faithfully,

**CMA Biswarup Basu** 

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President