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December 29, 2020

To,  
**Shri Pramod Chandra Mody**  
Chairman  
Central Board of Direct Taxes  
Ministry of Finance  
North Block, New Delhi

**Subject: Extension of due date of filing the Income Tax Returns and Tax Audit Reports.**

Dear Sir,

The Institute of Cost Accountants of India have more than 85000 members and more than 90% members are engaged in trade and industry and providing the services w.r.t. accounts, finance, taxation, costing, management accounting and all other allied functions to the trade and industry. Even though cost accountants are not considered as of now in the definition of "Accountant" u/s 288(2) of the Income Tax Act 1961, majority of the members are performing the functions and contributing to the compliances including under Income Tax Act 1961 through their expertise.

As you are aware, the due date for filing Income Tax Return and Tax Audit Reports for AY 2020-21, is 31<sup>st</sup> December 2020 according to Income Tax Act 1961.

However, after getting requests from stakeholders we are urging to extend due date for the following reasons-

- Ministry of Corporate Affairs has extended the date of finalization of accounts and filing the annual return upto 31<sup>st</sup> Dec 2020.
- Last date of filing annual return in the Form GSTR-9 and GSTR-9C (for F.Y. 2018-19) is also upto 31<sup>st</sup> Dec 2020.
- The online utility has been available later.
- The due date of filing Income Tax (Non-Audited) and Tax Audit Report have been extended till 31<sup>st</sup> December 2020.
- Last date of submission of the Cost Audit Report is also 31<sup>st</sup> Dec 2020.
- Apart from the above, there are several other due dates in both Direct and Indirect Taxes throughout the December 2020.

Hence Taxpayers, Consultants and members in industry are overburdened to comply with multiple due dates. Beside this due to the pandemic situation of COVID-19, the normal official activities are not yet easy at all like before even a new COVID strain is creating panic among the public.

Also due to the slowdown in the global economy, all companies are facing financial crisis. In this situation the last date of all the compliances is 31<sup>st</sup> Dec 2020, which has created lot of mental tension to all the members and taxpayers in general.

**CMA BISWARUP BASU**  
PRESIDENT



**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA**

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In view of the above, our Institute being a professional body under the Act of Parliament 1959, humbly requests to extend the due date of filing Income Tax Returns and Tax Audit Reports for AY 2020-21 up to 31<sup>st</sup> March 2021 for convenience of the tax payers as well as increasing in the revenue of Government.

We look forward to a favorable action for the best interest of stakeholders. Your good office may reach us at [trd@icmai.in](mailto:trd@icmai.in).

Thanking you,

Yours faithfully,

**(CMA Biswarup Basu)**  
President