

New GST Registrants mandate to furnish Bank Account details within Specified Time Limit: GSTN

The new rule 10A deals with the requirement of furnishing of the bank account details under GST.

<i>Applicable to whom?</i>	<i>Provisions of rule 10A applies to the newly registered taxpayer who has received a certificate of registration in Form GST REG-06 and who is assigned the Goods and Service Tax Identification Number (GSTIN).</i>
<i>Time Limit</i>	<i>The eligible taxpayer is required to furnish the details of its bank account within earlier of the following dates –</i> <ol style="list-style-type: none"> <i>1. 45 days from the date of the grant of the registration; or</i> <i>2. Due date of furnishing of GST return as per section 39 of the CGST Act</i>
<i>Categories of persons who are Exempted from applicability of provisions of rule 10A</i>	<i>Provisions of rule 10A doesn't apply to the following categories of persons i.e., such persons are not mandatorily required to furnish the bank account details –</i> <ol style="list-style-type: none"> <i>1. The persons who are registered as per rule 16 of the Central Goods and Service Tax Rules, 2017 (i.e., the persons are suo-moto registered by the proper officer).</i> <i>2. The persons who are registered as per rule 12 of the Central Goods and Service Tax Rules, 2017 (i.e., the persons are registered as a person liable to deduct Tax at Source / Tax Collected at Source)</i>
<i>The consequence of non-compliance with the provisions of rule 10A</i>	<i>Vide notification no. 31/2019 – Central Tax dated 28th June 2019, clause (d) has been inserted to rule 21 which states that in case the provisions of rule 10A are violated, the registration of such taxable person would be liable to be canceled.</i> <p><i>Kindly update your Bank Account details within specified time limit otherwise GSTIN Registration may be cancelled.</i></p>



Functionality to check and update bank account details.

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How to add bank account in GST registration details.

A functionality to check status of bank account details update for the taxpayers who have taken new registration at GST Portal but have not yet furnished the same, has been introduced, in view of Rule 10A of the CGST Rules 2017. Such taxpayers are required to update their Bank Account Details within 45 days of the first login henceforth.

The taxpayers may login and update Bank Account details through Non-core amendment in the manner as specified in the below table. In case the taxpayers who had not updated bank account after registration and are also failed to update within 45 days of their first login henceforth, the system will prompt and force them to comply with the requirements.

- Login to the taxpayer portal
- Go to 'Services'
- Click on 'Registration'
- Click on the tab 'Amendment of Registration Non-Core Fields'
- Select tab 'Bank Accounts'
- Add details of Bank Account (Account No., IFSC, Address, Bank Account type)
- Click on the verification tab, select authorized signatory, enter a place
- Sign application using DSC, E-sign or EVC

- **Note:**

After completion of Bank Account update, a success message will appear on the screen, and the acknowledgment will be sent at the registered email and mobile phone.

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