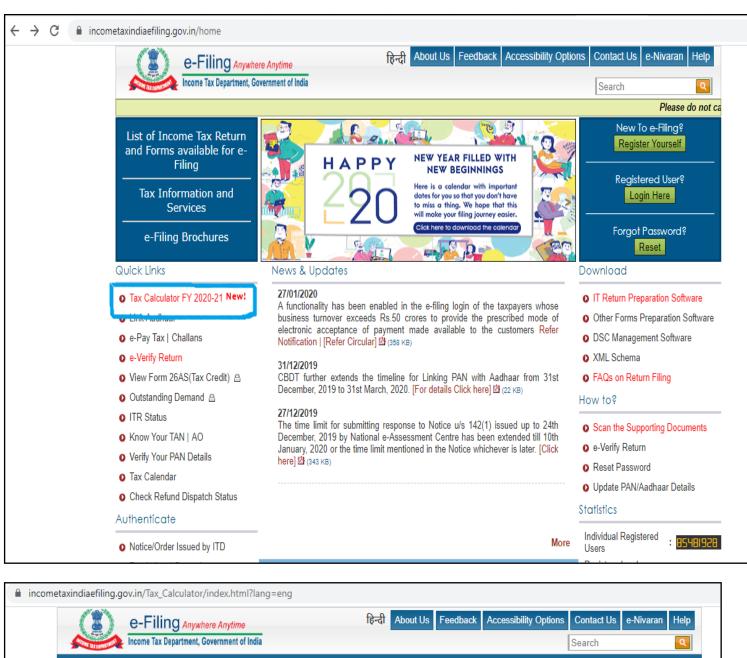
CBDT has updated Income Tax Calculator in Income Tax Portal for proper tax planning for upcoming Financial Year 2020-2021 under Existing Regime and New Regime .



incometaxindiaefiling.gov.in/Tax_Calculator/index.html?lang=eng	
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Tax Calculator for Resident Individuals FY 2020-21	
Age	Select v
Estimated Annual Income #	
Less: Exemptions / Deductions*	
Compare Tax under Existing & New Regime	
Disclaimer: This calculator is only meant to provide a basic idea of the estimated impact of the new provisions. Refer to the Income Tax Provisions for the actual provisions and eligibility. All tax calculations (includes cess) are excluding Surcharge & Total Eligible Exemptions / Deductions are assumed to be Zero in New Regime # Not applicable for any Income with special rates * Deductions and Exemptions eligible as per Old regime	

Taxpayer can calculate the amount of Tax payable approximately for Financial Year 2020-2021 and determine whether the Existing Regime is beneficial or New Regime is beneficial for that taxpayer