

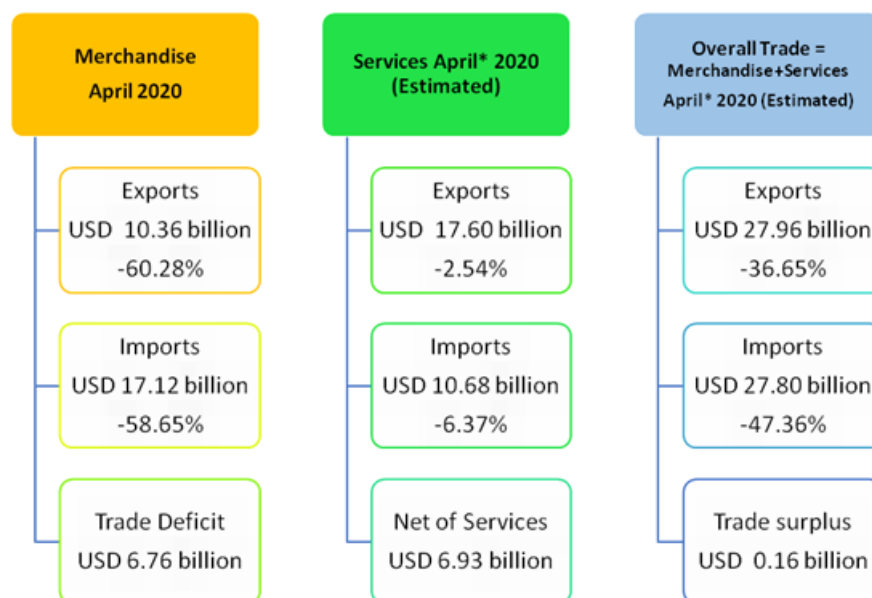


Ministry of Commerce &amp; Industry

# INDIA'S FOREIGN TRADE: April 2020

Posted On: 15 MAY 2020 5:57PM by PIB Delhi

India's overall exports (Merchandise and Services combined) in April 2020\* are estimated to be USD 27.96 billion, exhibiting a negative growth of (-) 36.65 per cent over the same period last year. Overall imports in April 2020\* are estimated to be USD 27.80 billion, exhibiting a negative growth of (-) 47.36 per cent over the same period last year.



*\*Note: The latest data for services sector released by RBI is for March 2020. The data for April 2020 is an estimation, which will be revised based on RBI's subsequent release.*

## I. MERCHANDISE TRADE

### EXPORTS (including re-exports)

Exports in April 2020 were USD 10.36 billion, as compared to USD 26.07 billion in April 2019, exhibiting a negative growth of (-) 60.28 per cent. In Rupee terms, exports were Rs. 78,951.41 crore in April 2020, as compared to Rs. 1,81,021.34 crore in April 2019, registering a negative growth of (-) 56.39 per cent. The decline in exports has been mainly due to the ongoing global slowdown, which got aggravated due to the current Covid-19 crisis. The latter resulted in large scale disruptions in supply chains and demand resulting in cancellation of orders.

Except for Iron Ore and Drugs & Pharmaceuticals which registered a growth of 17.53% and 0.25% respectively, all other commodity/commodity groups have registered negative growth in April 2020 vis-a-vis April 2019.

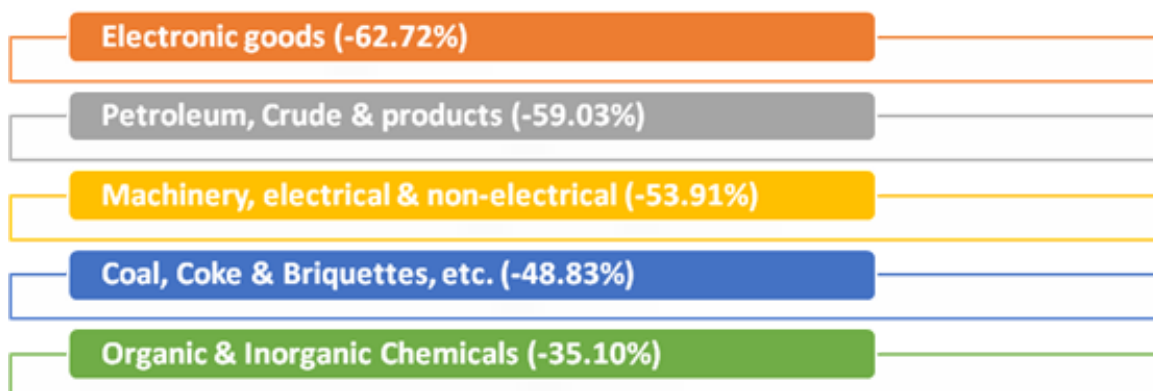
Major commodity groups which have recorded negative export growth during April 2020 vis-à-vis April 2019 are Gems & jewellery (-98.74%), Leather & leather products (-93.28%), Handicrafts excl. hand made carpet (-91.84%), Carpet (-91.67%), RMG of all textiles (-91.04%), Jute mfg. including floor covering (-90.61%), Man-made yarn/fabs./made-ups etc. (-84.11%), Cotton yarn/fabs./made-ups, handloom products etc. (-82.46%), Ceramic products & glassware (-76.72%), Electronic goods (-71.04%), Tea (-68.89%), Tobacco (-68.47%), Cashew (-67.55%), Petroleum products (-66.22%), Engineering goods (-64.76%), Oil seeds (-62.33%), Mica, Coal & other ores, minerals including processed minerals (-60.41%), Meat, dairy & poultry products (-60.34%), Oil meals (-50.6%), Cereal preparations & miscellaneous processed items (-48.28%), Coffee (-44.22%), Marine products (-43.94%), Organic & inorganic chemicals (-41.93%), Other cereals (-40.86%), Spices (-32.18%), Plastic & Linoleum (-25.35%), Fruits & vegetables (-9.29%) and Rice (-7.04%).

Non-petroleum and Non-Gems and Jewellery exports in April 2020 were USD9.08billion, as compared to USD19.54billion in April2019, exhibiting a negative growth of (-) 53.54per cent.

## IMPORTS

Imports in April2020 were USD17.12 billion (Rs.1,30,525.08crore), which was 58.65per cent lower in Dollar terms and 54.59per cent lower in Rupee terms over imports of USD41.40billion (Rs2,87,432.93crore) in April2019.

Major commodity groups of import showing negative growth in April2020 over the corresponding month of last year are:



## CRUDE OIL AND NON-OIL IMPORTS:

Oil imports inApril2020 were USD4.66billion (Rs. 35,537.22 crore), which was 59.03percentlower in Dollar terms (55.01percent lower in Rupee terms), compared to USD11.38billion (Rs. 78,989.46crore) in April2019.

In this connection it is mentioned that the global Brent price (\$/bbl) has decreased by 67.22% in April2020 vis-à-vis April2019 as per data available from World Bank.

Non-oil imports inApril2020 were estimated at USD12.46 billion (Rs. 94,987.86crore) which was 58.50per cent lower in Dollar terms (54.43percent lower in Rupee terms), compared to USD30.02billion (Rs. 2,08,443.47crore) in April2019.

Non-Oil and Non-Gold imports wereUSD12.46 billion in April2020, recording a negative growth of (-)52.18 per cent, as compared to Non-Oil and Non-Gold importsof USD 26.05billion in April2019.

## II. TRADE IN SERVICES

### EXPORTS (Receipts)

As per the latest press release by RBI dated 15<sup>th</sup> May 2020, exports in March 2020 were USD 18.16 billion (Rs. 1,35,043.18 crore) registering a positive growth of 1.22 per cent in dollar terms, vis-à-vis March 2019. The estimated value of services export for April 2020\* is USD 17.60 billion.

### IMPORTS (Payments)

As per the latest press release by RBI dated 15<sup>th</sup> May 2020, imports in March 2020 were USD 11.11 billion (Rs. 82,618.50 crore) registering a negative growth of (-) 2.23 per cent in dollar terms, vis-à-vis March 2019. The estimated value of service import for April 2020\* is USD 10.68 billion.

## III. TRADE BALANCE

**MERCHANDISE:** The trade deficit for April 2020 was estimated at USD 6.76 billion as against the deficit of USD 15.33 billion in April 2019.

**SERVICES:** As per RBI's Press Release dated 15<sup>th</sup> May 2020, the trade balance in Services (i.e. Net Services export) for March 2020 is estimated at USD 7.05 billion.

**OVERALL TRADE BALANCE:** Taking merchandise and services together, overall trade surplus for April 2020\* is estimated at USD 0.16 billion as compared to the deficit of USD 8.67 billion in April 2019.

*\*Note: The latest data for services sector released by RBI is for March 2020. The data for April 2020 is an estimation, which will be revised based on RBI's subsequent release.*

## MERCHANDISE TRADE

<b><u>EXPORTS &amp; IMPORTS : (US \$ Billion)</u></b>	
<b><u>(PROVISIONAL)</u></b>	
	<b>APRIL</b>
<b>EXPORTS(including re-exports)</b>	
2019-20	26.07
2020-21	10.36
<b>%Growth 2020-21/ 2019-20</b>	<b>-60.28</b>
<b>IMPORTS</b>	

2019-20	41.40
2020-21	17.12
<b>%Growth 2020-21/ 2019-20</b>	<b>-58.65</b>
<b>TRADE BALANCE</b>	
2019-20	-15.33
2020-21	-6.76
<b><u>EXPORTS &amp; IMPORTS : (Rs. Crore)</u></b>	
<b><u>(PROVISIONAL)</u></b>	
	<b>APRIL</b>
<b>EXPORTS(including re-exports)</b>	
2019-20	1,81,021.34
2020-21	78,951.41
<b>%Growth 2020-21/ 2019-20</b>	<b>-56.39</b>
<b>IMPORTS</b>	
2019-20	2,87,432.93
2020-21	1,30,525.08
<b>%Growth 2020-21/ 2019-20</b>	<b>-54.59</b>
<b>TRADE BALANCE</b>	
2019-20	-1,06,411.59

2020-21	-51,573.67
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**SERVICES TRADE**

<b><u>EXPORTS &amp; IMPORTS (SERVICES) : (US \$ Billion)</u></b>		
<b>(PROVISIONAL)</b>	<b>March 2020</b>	<b>April-March 2019-20</b>
<b>EXPORTS (Receipts)</b>	18.16	214.61
<b>IMPORTS (Payments)</b>	11.11	131.56
<b>TRADE BALANCE</b>	7.05	83.05
<b><u>EXPORTS &amp; IMPORTS (SERVICES): (Rs. Crore)</u></b>		
<b>(PROVISIONAL)</b>	<b>March 2020</b>	<b>April-March 2019-20</b>
<b>EXPORTS (Receipts)</b>	1,35,043.18	15,21,939.15
<b>IMPORTS (Payments)</b>	82,618.50	9,32,981.07
<b>TRADE BALANCE</b>	52,424.68	5,88,958.08
Source: RBI Press Release dated 15 <sup>th</sup> May 2020		

*\*Note: The latest data for services sector released by RBI is for March2020. The data for April2020 is an estimation, which will be revised based on RBI's subsequent release.*

**Quick Estimates for Selected Major Commodities for April 2020**

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(Release ID: 1624102) Visitor Counter : 410

## **QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2020**

### **TRADE: EXPORT**

Sl. No.	Commodities	(Values in Rs Crore)		% Change
		APR'19	APR'20	APR'20
1	Tea	450.61	153.94	-65.84
2	Coffee	508.20	311.31	-38.74
3	Rice	4092.27	4177.48	2.08
4	Other cereals	118.10	76.70	-35.06
5	Tobacco	559.07	193.57	-65.38
6	Spices	2064.93	1537.78	-25.53
7	Cashew	295.03	105.14	-64.36
8	Oil Meals	443.25	240.44	-45.76
9	Oil seeds	660.10	273.05	-58.64
10	Fruits & Vegetables	1556.07	1549.85	-0.40
11	Cereal preparations & miscellaneous processed items	804.75	457.01	-43.21
12	Marine Products	3275.05	2016.12	-38.44
13	Meat, dairy & poultry products	2429.32	1058.09	-56.45
14	Iron Ore	1377.82	1778.03	29.05
15	Mica, Coal & Other Ores, Minerals including processed minerals	1976.51	859.34	-56.52
16	Leather & leather products	2297.23	169.64	-92.62
17	Ceramic products & glassware	1557.88	398.29	-74.43
18	Gems & Jewellery	19832.50	274.90	-98.61
19	Drugs & Pharmaceuticals	10603.06	11672.27	10.08
20	Organic & Inorganic Chemicals	14327.77	9136.18	-36.23
21	Engineering Goods	46385.42	17949.87	-61.30
22	Electronic Goods	4964.50	1578.51	-68.20
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	5861.20	1129.15	-80.74
24	Man-made Yarn/Fabs./made-ups etc.	2698.03	470.83	-82.55
25	RMG of all Textiles	9786.03	962.92	-90.16
26	Jute Mfg. including Floor Covering	153.78	15.85	-89.69
27	Carpet	744.67	68.18	-90.84
28	Handicrafts excl. handmade carpet	980.98	87.93	-91.04
29	Petroleum Products	25534.60	9472.57	-62.90
30	Plastic & Linoleum	4450.25	3647.70	-18.03
	<b>Sub-Total</b>	<b>170788.98</b>	<b>71822.64</b>	<b>-57.95</b>
	<b>GRAND TOTAL</b>	<b>181021.34</b>	<b>78951.41</b>	<b>-56.39</b>

Note 1: Grand total is inclusive of component -Otherø

Note 2: The figures for APRø20 are provisional.

## **QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2020**

### **TRADE: EXPORT**

<b>Sl. No.</b>	<b>Commodities</b>	<b>(Values in Million USD)</b>		<b>% Change</b>
		<b>APR'19</b>	<b>APR'20</b>	<b>APR'20</b>
1	Tea	64.90	20.19	-68.89
2	Coffee	73.20	40.83	-44.22
3	Rice	589.43	547.96	-7.04
4	Other cereals	17.01	10.06	-40.86
5	Tobacco	80.53	25.39	-68.47
6	Spices	297.42	201.71	-32.18
7	Cashew	42.49	13.79	-67.55
8	Oil Meals	63.84	31.54	-50.60
9	Oil seeds	95.08	35.82	-62.33
10	Fruits & Vegetables	224.13	203.30	-9.29
11	Cereal preparations & miscellaneous processed items	115.91	59.95	-48.28
12	Marine Products	471.72	264.46	-43.94
13	Meat, dairy & poultry products	349.91	138.79	-60.34
14	Iron Ore	198.45	233.23	17.53
15	Mica, Coal & Other Ores, Minerals including processed minerals	284.69	112.72	-60.41
16	Leather & leather products	330.88	22.25	-93.28
17	Ceramic products & glassware	224.39	52.24	-76.72
18	Gems & Jewellery	2856.58	36.06	-98.74
19	Drugs & Pharmaceuticals	1527.22	1531.06	0.25
20	Organic & Inorganic Chemicals	2063.71	1198.40	-41.93
21	Engineering Goods	6681.14	2354.50	-64.76
22	Electronic Goods	715.06	207.05	-71.04
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	844.22	148.11	-82.46
24	Man-made Yarn/Fabs./made-ups etc.	388.61	61.76	-84.11
25	RMG of all Textiles	1409.53	126.31	-91.04
26	Jute Mfg. including Floor Covering	22.15	2.08	-90.61
27	Carpet	107.26	8.94	-91.67
28	Handicrafts excl. handmade carpet	141.30	11.53	-91.84
29	Petroleum Products	3677.89	1242.52	-66.22
30	Plastic & Linoleum	640.99	478.47	-25.35
	<b>Sub-Total</b>	<b>24599.64</b>	<b>9421.02</b>	<b>-61.70</b>
	<b>GRAND TOTAL</b>	<b>26073.47</b>	<b>10356.12</b>	<b>-60.28</b>

Note 1: Exports include Re-Exports.

Note 2: The figures for APR'20 are provisional.

Note 3: Grand total is inclusive of component -Other



**QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2020**

**TRADE: IMPORT**

Sl. No.	Commodities	(Values in Rs Crore)		% Change
		APR'19	APR'20	APR'20
1	Cotton Raw & Waste	464.27	226.37	-51.24
2	Vegetable Oil	5056.08	4947.75	-2.14
3	Pulses	717.07	725.53	1.18
4	Fruits & vegetables	1264.97	969.67	-23.34
5	Pulp and Waste paper	791.90	486.64	-38.55
6	Textile yarn Fabric, made-up articles	1007.33	521.56	-48.22
7	Fertilisers, Crude & manufactured	2952.21	2664.61	-9.74
8	Sulphur & Unroasted Iron Pyrites	102.95	8.71	-91.54
9	Metaliferrous ores & other minerals	3319.41	2015.66	-39.28
10	Coal, Coke & Briquettes, etc.	16215.99	9110.87	-43.82
11	Petroleum, Crude & products	78989.46	35537.22	-55.01
12	Wood & Wood products	3411.96	1913.74	-43.91
13	Leather & leather products	554.88	212.77	-61.65
14	Organic & Inorganic Chemicals	13876.81	9889.74	-28.73
15	Dyeing/tanning/colouring materials	1907.50	1180.13	-38.13
16	Artificial resins, plastic materials, etc.	9024.10	5684.63	-37.01
17	Chemical material & products	4354.65	3673.03	-15.65
18	Newsprint	398.17	327.33	-17.79
19	Pearls, precious & Semi-precious stones	14816.94	15.71	-99.89
20	Iron & Steel	9987.35	5200.34	-47.93
21	Non-ferrous metals	8038.37	3411.10	-57.56
22	Machine tools	2854.74	1197.96	-58.04
23	Machinery, electrical & non-electrical	21428.46	10844.39	-49.39
24	Transport equipment	7494.44	4092.11	-45.40
25	Project goods	1136.04	410.29	-63.88
26	Professional instrument, Optical goods, etc.	2925.97	1364.05	-53.38
27	Electronic goods	29987.41	12277.26	-59.06
28	Medicinal & Pharmaceutical products	3811.27	3309.45	-13.17
29	Gold	27578.49	21.61	-99.92
30	Silver	1735.71	790.95	-54.43
	<b>Sub-Total</b>	<b>276204.90</b>	<b>123031.18</b>	<b>-55.46</b>
	<b>GRAND TOTAL</b>	<b>287432.93</b>	<b>130525.08</b>	<b>-54.59</b>

Note 1: Grand total is inclusive of component -Otherø

Note 2: The figures for APRø20 are provisional.

## QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2020

### TRADE: IMPORTS

Sl. No.	Commodities	(Values in Million USD)		% Change
		APR'19	APR'20	APR'20
1	Cotton Raw & Waste	66.87	29.69	-55.60
2	Vegetable Oil	728.25	649.00	-10.88
3	Pulses	103.28	95.17	-7.85
4	Fruits & vegetables	182.20	127.19	-30.19
5	Pulp and Waste paper	114.06	63.83	-44.04
6	Textile yarn Fabric, made-up articles	145.09	68.41	-52.85
7	Fertilisers, Crude & manufactured	425.22	349.52	-17.80
8	Sulphur & Unroasted Iron Pyrites	14.83	1.14	-92.31
9	Metaliferrous ores & other minerals	478.11	264.40	-44.70
10	Coal, Coke & Briquettes, etc.	2335.68	1195.08	-48.83
11	Petroleum, Crude & products	11377.27	4661.44	-59.03
12	Wood & Wood products	491.44	251.03	-48.92
13	Leather & leather products	79.92	27.91	-65.08
14	Organic & Inorganic Chemicals	1998.75	1297.24	-35.10
15	Dyeing/tanning/colouring materials	274.75	154.80	-43.66
16	Artificial resins, plastic materials, etc.	1299.79	745.66	-42.63
17	Chemical material & products	627.22	481.79	-23.19
18	Newsprint	57.35	42.94	-25.13
19	Pearls, precious & Semi-precious stones	2134.16	2.06	-99.90
20	Iron & Steel	1438.53	682.13	-52.58
21	Non-ferrous metals	1157.81	447.44	-61.35
22	Machine tools	411.18	157.14	-61.78
23	Machinery, electrical & non-electrical	3086.46	1422.47	-53.91
24	Transport equipment	1079.46	536.77	-50.27
25	Project goods	163.63	53.82	-67.11
26	Professional instrument, Optical goods, etc.	421.44	178.92	-57.55
27	Electronic goods	4319.25	1610.42	-62.72
28	Medicinal & Pharmaceutical products	548.96	434.10	-20.92
29	Gold	3972.28	2.83	-99.93
30	Silver	250.00	103.75	-58.50
	<b>Sub-Total</b>	<b>39783.24</b>	<b>16138.09</b>	<b>-59.43</b>
	<b>GRAND TOTAL</b>	<b>41400.50</b>	<b>17121.07</b>	<b>-58.65</b>

Note 1: Imports include Re-Imports.

Note 2: The figures for APR'20 are provisional.

Note 3: Grand total is inclusive of component -Other