

# The Institute of Cost Accountants of India

## CERTIFICATE COURSE ON TDS

### MOCK TEST – I

### QUESTIONS

#### **Guidelines**

1. There are 20 questions and all are compulsory.
2. Mark the right option.
3. After completing the paper mail us on [trd@icmai.in](mailto:trd@icmai.in)

1. Where there is a contract for service between Hospital and Doctor such that the income of the doctor varies from patient to patient, TDS shall be deductible u/s :  

a) 194C	b) 194J
c) 192	d) 194H
2. Payment made by News Duniya a television company to commission agents as commission /brokerage for canvassing / procuring advertisement is liable for :  

a) TDS u/s 194H	b) TDS u/s 194C
c) TDS u/s 192	d) Such payment is not liable for TDS.
3. Deduction of Tax at source under Section 194 I is @  

a) 10%	b) 12%
c) 15%	d) 5%
4. Basic exemption limit for non resident who is 70 years old  

a) Rs. 2,50,000	b) Rs. 3,00,000
c) Rs. 5,00,000	d) Rs. 2,00,000

5. ITR - 1 also known as
  - a) Aasan
  - b) Sahaj
  - c) Umeed
  - d) Udaan
6. ITR – 1 is applicable to an individual having
  - a) Salary or pension income
  - b) Income from one house property
  - c) Income from other sources
  - d) All of the above
7. Who collect the TDS ?
  - a) Person who is liable to make payment
  - b) Person who is receive
8. TDS rate on payment of salary
  - a) @ 10%
  - b) @ 5%
  - c) Slab Rate
  - d) @20%
9. Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort
  - a) @ 30%
  - (b) @ 5%
  - (c) Slab Rate
  - (d) @20%
10. Collection of TDS and TDS Return, both are same
  - (a) True
  - (b) False
11. If an organization wants to pay TDS for the month of July, then the due date for the same will be the ?
  - a) 30th of August.
  - b) 7th of August.
  - c) 15th of August
  - d) 30th of July.

12. Maximum exemption under section 80C is

- (a) Rs. 1,50,000
- (b) Rs. 2,00,000
- (c) Rs. 25,000
- (d) Rs. 50,000

13. Mr. X is resident individual and he has salary income Rs. 3,50,000 and he pay Rs. 20,000 as LIC premium. Calculate Tax liability.

- (a) Rs. 5,000
- (b) Rs. NIL
- (c) Rs. 2,500
- (d) Rs. 1,00,000

14. Who is required to issue a TDS Certificate to the payee ?

- (a) Every person deducting tax at source is required to furnish a certificate
- (b) Central Govt.
- (c) State Govt.
- d) Income Tax Department

15. If PAN is not furnish, what is the rate of TDS ?

- (a) 30%
- (b) Height Rate
- (c) 20%
- (d) 20% or rate of tax whichever is higher

16. Tax deducted or collected at source shall be deposited to the credit of the Central Government by following modes in Electronic mode is mandatory?

- (a) True
- (b) False

17. Deductions under section 80C to 80U are available for Long term capital gains.

- (a) True
- (b) False

18. TAN stands for

- (a) Tax Deduction Account Number
- (b) Tax Deposit Account Number
- (c) Transfer Account Number
- (d) Tax Account Number

19. When TDS should be deducted ?

(a) at the time of payment

(a) at the time of received

(c) at the time of filing

(d) None of these

20. Because of Death of his Son Mr. Salman could not file Quarterly statement for TDS Deducted. As there is a reasonable cause for such failure which of the following will not be levied:

a) Penalty

b) Fees

c) Both

(d) None of these