

The Institute of Cost Accountants of India

CERTIFICATE COURSE ON TDS

MOCK TEST – IV

QUESTIONS

Guidelines

1. There are 20 questions and all are compulsory.
2. Mark the right option.
3. After completing the paper mail us on trd@icmai.in

1. Which section speaks about the penalty relating to under- reporting and misreporting of Income?
 - a. Sec 234E
 - b. Sec 270A
 - c. Sec 271C
 - d. Sec 271H
2. As per section 276B, if a person fails to pay to the credit of the Central Government-the tax deducted at source by him as required by or under the provisions of Chapter XVII-B; or the tax payable by him, as required by or under, -- sub-section (2) of section 115-O; or the second proviso to section 194B, he shall be punishable with rigorous imprisonment for a term which shall not be less than _____ but which may extend to _____ and with fine.
 - a. 6 months, 7 years
 - b. 1 year, 3 years
 - c. 6months, 10 years
 - d. 3 months, 7 years

3. _____ % of any sum payable to a resident, on which tax is deductible at source under Chapter XVII-B and such tax has not been deducted or, after deduction, has not been paid on or before the due date specified in sub-section (1) of section 139.
- 100%
 - 15%
 - 30%
 - None of the above.
4. Which form is the annual consolidated tax credit statement?
- Form 26AS
 - Form 16A
 - Form 27Q
 - Form 16
5. Rule 31 speaks about _____.
- Certificate of tax deducted at source to be furnished under section 203
 - Statement of deduction of tax under sub-section (3) of section 200
 - Annual statement of tax deducted or collected or paid
 - Declaration by person claiming receipt of certain incomes without deduction of tax
6. Penalty u/s 234E shall be, a sum of _____ for every day during which the failure continues.
- Hundred Rupees
 - Two Hundred Rupees
 - Fifty Rupees
 - None of the above.
7. Penalty u/s 270A for Misreporting.
- 200 % of the amount of tax payable on under reported income.
 - 100 % of the amount of tax payable on under reported income.
 - 50% of the amount of tax payable on under reported income.
 - 60% of the amount of tax payable on under reported income.

8. Penalty for Under Reporting u/s 270A
- 200 % of the amount of tax payable on under reported income.
 - 100 % of the amount of tax payable on under reported income.
 - 50% of the amount of tax payable on under reported income.
 - 60% of the amount of tax payable on under reported income.
9. What is the amount of Interest levied u/s 201A, when TDS is not deducted, either in whole or in part?
- 2% per month
 - 1% per annum
 - 1% per month
 - 1.5% per annum
10. What is the amount of Interest levied u/s 201A, after deduction of tax, tax is not paid either in whole or in part?
- 2% per month
 - 1% per annum
 - 1.5% per month
 - 1.5% per annum
11. Name the section, which states the consequences a deductor would face if he fails to deduct TDS or after deducting the same fails to deposit it to the government's account, which leads to the levy of penalty?
- section 271C
 - Section 201A
 - Section 221(1)
 - All of the above
12. What is the purpose of Form 13?
- application for Nil/Lower deduction of TDS
 - Statement for TDS From all Payments Other Than Salaries
 - certificate of deduction of tax at source
 - None of the above

13. Which rule specifies the prescribed arrangements for declaration and payment of dividends within India?
- 27
 - 31
 - 31A
 - 30
14. If the recipient does not furnish his _____ to the deductor, tax will be deducted 20%.
- Aadhaar
 - PAN
 - Mobile No.
 - None of the above.
15. Under sec 194G, it should be noted that no surcharge, education CESS or SHE CESS shall be levied on the said rate of 5%. Is this statement correct?
- Correct
 - Incorrect
 - Partially Correct
 - Partially Incorrect
16. Name the Statement for TDS From all Payments Other than Salaries?
- Form 16A
 - Form 26AS
 - Form 26Q
 - Form 13
17. Name the section of disallowance of expenses due to the failure to deduct TDS or after deducting failure to deposit the same to the governments account?
- section 40(a)(i)
 - section 40(a)(ia)
 - Both a & b
 - Either a or b

18. Name the Statement of Declaration under section 197A(1C) by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax?
- a. Form 27 Q
 - b. Form 15G
 - c. Form 15H
 - d. None of the above.
19. Which section specifies the TDS amount to be deducted on payments to Non-resident sportsmen or sports association?
- a. Sec 194E
 - b. Sec 194G
 - c. Sec 194EE
 - d. Sec 194F
20. Which rule specifies Returns regarding tax deducted at source in the case of non-residents?
- a. Rule 31
 - b. Rule 37A
 - c. Rule 31AB
 - d. Rule 30