

1. When the rate of tax changes, the applicable rate is determined primarily by:
- A. Date of invoice and date of supply
  - B. Date of payment only
  - C. Date of return filing
  - D. Date of dispatch only

**Ans. – A**

2. If a voucher's underlying supply is not identifiable at issuance, time of supply is:
- A. Date of issue
  - B. Date of redemption
  - C. Date of accounting entry
  - D. Date of invoice by supplier

**Ans. – B**

3. Under reverse charge, if payment is made after 40 days of supplier's invoice, time of supply is:
- A. Date of payment
  - B. 30 days from supplier's invoice + 1 day
  - C. Date of receipt of goods
  - D. Date of entry in supplier's books

**Ans. – B**

4. In case of goods sent on approval, if the buyer does not approve within 6 months, the time of supply is deemed:
- A. On the 6th-month anniversary of removal
  - B. When payment is received
  - C. When buyer rejects goods
  - D. When supplier issues debit note

**Ans. – A**

5. When the rate of tax changes, the applicable rate is determined primarily by:
- A. Date of invoice and date of supply
  - B. Date of payment only
  - C. Date of return filing
  - D. Date of dispatch only

**Ans. – A**

6. In continuous supply of goods, if payment is made as per contract terms, the relevant event for time of supply is:
- A. Actual date of payment
  - B. Due date of payment under contract
  - C. Date of dispatch
  - D. Date of receipt of goods

**Ans. – B**

7. Under Section 12(3), if none of the prescribed dates for reverse charge can be determined, the time of supply is:
- A. Date of issue of invoice by supplier
  - B. Date of entry in recipient's books

- C. Date of payment by supplier
- D. Date of dispatch of goods

**Ans. – B**

8. The phrase “supply does not involve movement” excludes:
- A. Ex-works supplies collected by buyer
  - B. Goods delivered to buyer’s transporter
  - C. Barter transactions
  - D. Goods retained by supplier

**Ans. – A**

9. Under GST, if advance for goods is received but invoice is issued after 30 days, the time of supply will be determined as per:
- A. Date of advance
  - B. Date of invoice
  - C. Date of delivery
  - D. Date of contract

**Ans. – B**

10. Interest charged on delayed payment of invoice will be taxed:
- A. On invoice date
  - B. On date of receipt of such interest
  - C. On due date of invoice
  - D. On filing of return

**Ans. – B**