

Latest developments in GST with special reference to landmark case laws (Supreme Court and High Courts)



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Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
GST was introduced in Jammu and Kashmir with effect from which date?	A	01-08-2017
	B	01-07-2017
	C	01-01-2018
	D	08-07-2017

Correct Alternative - (D) 08-07-2017

Multiple Choice Questions – Question 2

Question	Options	
When is Integrated Goods and Services Tax levied?	A	Sold from one GST dealer to another GST dealer in same district
	B	There is interstate supply
	C	Sold from one branch to another branch within same GSTIN
	D	Sold within a State

Correct Alternative - (B) There is interstate supply

Multiple Choice Questions – Question 3

Question	Options	
Which of the following tax which was not subsumed into GST	A	VAT
	B	Excise duty
	C	Basic Customs Duty
	D	Purchase tax

Correct Alternative - (C) Basic Customs Duty

Multiple Choice Questions – Question 4

Question	Options	
<p>Cheap Limited got Order for Demand of Rs 1,00,000 tax, Interest of Rs 20,000 and Penalty of Rs 1,00,000. Subsequently, Department decided to enhance the demand the tax and penalty to Rs 2,00,000. No opportunity of being heard was given to the company. Now, Chairman seeks your advise on enhanced demand</p>	A	Department may enhance the demand without any hearing
	B	Only 10% of demand can be enhanced without any hearing
	C	At proper officer's discretion
	D	No demand can be enhanced without giving any opporunity of being heard to Cheap Ltd

Correct Alternative - (D) No demand can be enhanced without giving any opporunity of being heard to Cheap Ltd

Multiple Choice Questions – Question 5

Question	Options	
A Special audit under GST is conducted by	A	Commissioner
	B	CGST Officer
	C	CAG
	D	Chartered Accountant / Cost Accountant

Correct Alternative - (D) Chartered Accountant / Cost Accountant

Multiple Choice Questions – Question 6

Question	Options	
In which of the following cases, Advance ruling under GST can not be sought?	A	Determination of time and value of supply of goods or services or both
	B	Determination of whether a particular transaction is supply of goods or services or both
	C	Determination of place of supply
	D	Applicability of a notification issued under CGST Act

Correct Alternative - (C) Determination of place of supply

Multiple Choice Questions – Question 7

Question	Options	
Which courts cannot take cognizance of an offence under CGST Act, 2017?	A	Courts inferior than Magistrate of the First Class
	B	High Court
	C	Supreme Court
	D	Session court

Correct Alternative - (A) Courts inferior than Magistrate of the First Class

Multiple Choice Questions – Question 8

Question	Options	
As per CGST Act, the value of supply should include which of the following?	A	Any non-GST taxes, duties, cesses, fees charged by supplier separately
	B	Interest, late fee or penalty for delayed payment of any consideration for any supply of goods or services
	C	Subsidies directly linked to the price except subsidies provided by the Central and State Government
	D	All of the above

Correct Alternative - (D) – All of the above

Multiple Choice Questions – Question 9

Question	Options	
In case of exempt goods, upon seizure, where the owner of the goods comes forward for payment of such penalty, the penalty amount shall be	A	2% of the value of goods or Rs. 25,000 whichever is lower
	B	200% of the tax payable on such goods
	C	5% of the value of goods of Rs. 25,000 whichever is lower
	D	5% of the value of goods or Rs. 25,000 whichever is higher

Correct Alternative - (A) 2% of the value of goods or Rs. 25,000 whichever is lower

Multiple Choice Questions – Question 10

Question	Options	
In case of taxable goods, upon seizure, where the owner of the goods does not come forward for payment of such penalty, the penalty amount shall be	A	2% of the value of goods or Rs. 25,000, whichever is lower
	B	200% of the tax payable on such goods
	C	50% of the value of goods or 200% of the tax payable on such goods, whichever is higher
	D	5% of the value of goods or Rs. 25,000 whichever is lower

Correct Alternative - (C) - 50% of the value of goods or 200% of the tax payable on such goods, whichever is higher

Multiple Choice Questions – Question 11

Question	Options	
Input tax credit on capital goods can be availed in how many installments?	A	In Six Instalments
	B	In Thirty Six Instalments
	C	In One Instalment
	D	In twelve instalments

Correct Alternative - (C) In One Instalment

Multiple Choice Questions – Question 12

Question	Options	
What is the penalty for Failure to Furnish information return u/s 150?	A	Rs. 50/ day for the period during which such failure continues Subject to maximum penalty of Rs. 25,000
	B	Rs. 500/ day for the period during which such failure continues Subject to maximum penalty of Rs. 50,000
	C	Rs. 100/ day for the period during which such failure continues Subject to maximum penalty of Rs. 5,000
	D	No penalty specified

Correct Alternative - (C) - Rs. 100/ day for the period during which such failure continues Subject to maximum penalty of Rs. 5,000

Multiple Choice Questions – Question 13

Question	Options	
<p>Mr. A is a Government Servant and is proposed to be prosecuted for an offence under CGST Act, 2017. What is the pre-requisite for his prosecution?</p>	A	He can be prosecuted only with the previous sanction of the Government
	B	He can be prosecuted only with the previous sanction of the Commissioner
	C	No prior permission is needed for his prosecuted
	D	A government servant is immune from any prosecution under CGST Act

Correct Alternative - (A) - He can be prosecuted only with the previous sanction of the Government

Multiple Choice Questions – Question 14

Question	Options	
Mr. Sharp is a director of public Listed Company and is proposed to be prosecuted for an offence under CGST Act, 2017. What is the pre-requisite for his prosecution?	A	He can be prosecuted only with the previous sanction of the Government
	B	He can be prosecuted only with the previous sanction of the Commissioner
	C	No prior permission is needed for his prosecuted
	D	A government servant is immune from any prosecution under CGST Act

Correct Alternative - (B) - He can be prosecuted only with the previous sanction of the Commissioner

Multiple Choice Questions – Question 15

Question	Options	
Application for Compounding shall be made in _____	A	Form GST CPD – 03
	B	Form GST DRC – 03
	C	Form GST CPD – 01
	D	Form GST CPD - 02

Correct Alternative - (C) – Form GST CPD 01

Thank you

Thanks for your Patience and Time

