

Payment and GST Refund - MCQ



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Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
Which is not the mode for payment of Challan in GST	A	Internet banking through authorized bank
	B	Credit/debit card through the authorized bank
	C	National Electronic Fund Transfer (NEFT) or Real Time Gross Settlement (RTGS) from any bank
	D	Over the Counter payment (OTC) through authorized banks for deposits upto Rs.1,00,000/- per challan per tax period, by cash, cheque or demand draft

Ans – Option D - Over the Counter payment (OTC) through authorized banks for deposits upto Rs.1,00,000/- per challan per tax period, by cash, cheque or demand draft

Multiple Choice Questions – Question 2

Question	Options	
Validity of Challan Created in Form GST PMT 06 is	A	15 Days
	B	30 Days
	C	No validity
	D	90 Days

Ans – Option A – **15 Days**

Multiple Choice Questions – Question 3

Question	Options	
In which of the following cases refund can be filed as per GST Laws?	A	Refund on account of accumulation of ITC for export of goods or services
	B	Refund on account of accumulation of ITC for supply to SEZ Unit or SEZ Developer
	C	Refund on account of accumulation of ITC due to Inverted Duty Structure
	D	All of the above

Ans – (D) – All of the above

Multiple Choice Questions – Question 4

Question	Options	
What is the minimum amount of refund from Electronic Cash Ledger that may be applied?	A	Any amount
	B	Rs 1,000
	C	Rs 5,00,000
	D	Refund from Electronic Cash Ledger is not possible

Ans – Option B – **Rs 1,000**

Multiple Choice Questions – Question 5

Question	Options	
Letter of Undertaking (LUT) may be filed in which form on GST Portal?	A	FORM GST RFD-01
	B	FORM GST RFD-11
	C	FORM GST RFD-02
	D	FORM GST RFD-03

Ans – Option B - FORM GST RFD-11

Multiple Choice Questions – Question 6

Question	Options	
In which form GST refund can be filed on GST Portal?	A	FORM GST RFD-01
	B	FORM GST REG-01
	C	FORM GST RFD-02
	D	FORM GST RFD-03

Ans – Option A – **Form GST RFD - 01**

Multiple Choice Questions – Question 7

Question	Options	
In case the exporter obtain Letter of Undertaking (LUT) for export of goods, then how may be apply GST refund?	A	By Exporting without payment of GST
	B	By Exporting with payment of GST
	C	Exporter cannot apply GST refund in case of export with payment of GST
	D	None of the above

Ans – Option A - By Exporting without payment of GST

Multiple Choice Questions – Question 8

Question	Options	
Is the SEZ developer or SEZ unit receiving zero rated supply eligible to claim refund of IGST paid by the registered taxable person on such supply?	A	Yes
	B	No
	C	Partially Yes
	D	None of the Above

Ans – Option B – **No**

Multiple Choice Questions – Question 9

Question	Options	
What is the time limit for applying refund on account of accumulation of ITC for export of goods or services?	A	6 months from the relevant date
	B	2 years from the relevant date
	C	1 year from the relevant date
	D	No time limit is prescribed for claiming refund

Ans – Option B – 2 years from the relevant date

Multiple Choice Questions – Question 10

Question	Options	
In case of refund under Inverted Duty Structure, which of the following is not allowed as refund?	A	Accumulated ITC on Inputs
	B	Accumulated ITC on Input Service
	C	Accumulated ITC on Capital goods
	D	Both ITC on Input Service and Capital goods

Ans – Option D – **Both ITC on Input Service and Capital goods**

Multiple Choice Questions – Question 11

Question	Options	
Zero rated supply includes	A	Export of goods and services
	B	Supply of goods and services to a SEZ developer or SEZ Unit
	C	Supply of goods and services by a SEZ developer or SEZ Unit
	D	Both (A) and (B)

Ans – Option D - **Both (A) and (B)**

Multiple Choice Questions – Question 12

Question	Options	
The supply of goods to SEZ unit is treated as _____ in the hands of the supplier	A	Exempt Supply – Reversal of credit
	B	Deemed Taxable Supply – No reversal of credit
	C	Export of Goods
	D	Non-Taxable Supply – Outside the Scope of GST

Ans – Option C - **Export of Goods**

Thank you

Thanks for your Patience and Time

