

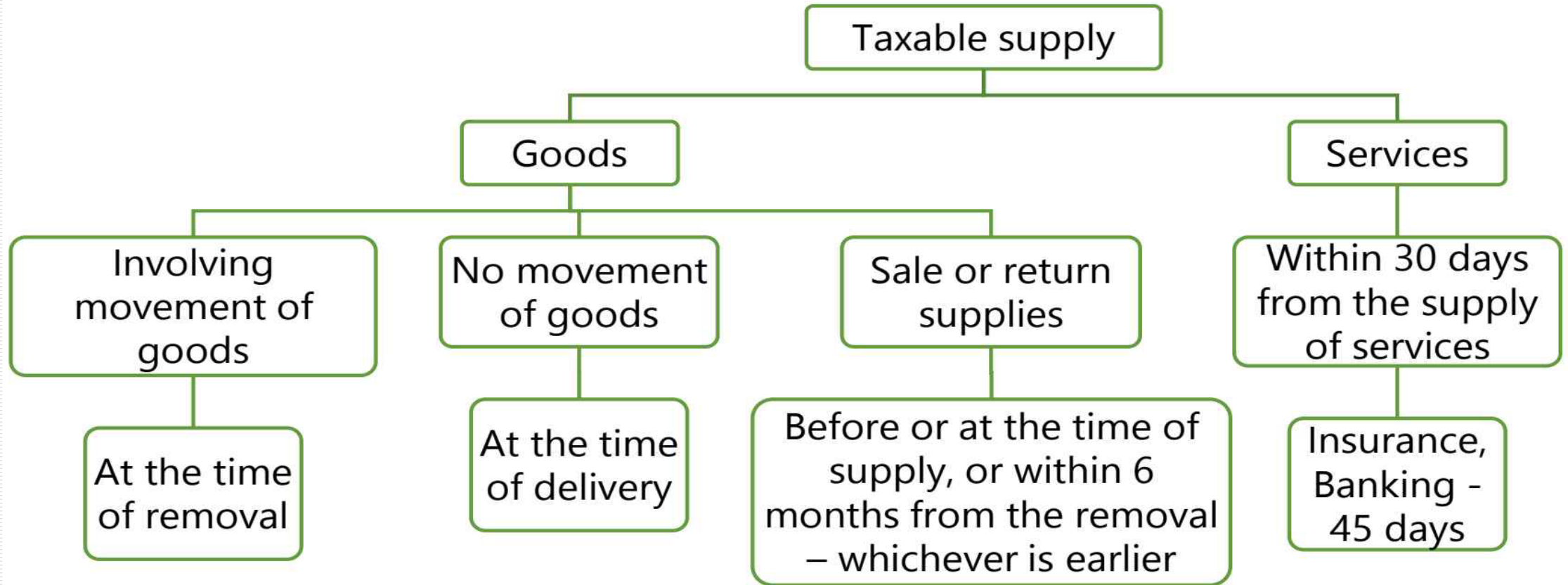
E-Invoicing – Provisions and procedures under GST Laws





E- Invoicing

Time limit for issuance of invoice



In case of
continuous
supply of goods

- before/at the time each successive statements of accounts is issued or each successive payment is received

In case of
continuous
supply
services

due date of payment is ascertainable from the contract	on/before due date of payment
not so ascertainable	before/at the time of receipt of payment
payment is linked to the completion of an event	on/before the date of completion of that event

Important contents of tax invoice

Name, address & GSTIN of supplier	Consecutive Serial Number & date of issue	Name, address & GSTIN of recipient, if registered	Name & address of recipient alongwith delivery address , name & State code, if not registered
HSN	Description of goods or services	Quantity in case of goods	Total Value of supply
Taxable Value of supply	Tax rate – Central tax & State tax or Integrated tax, cess	Amount of tax charged	Place of supply
Address of delivery where different than place of supply	Tax payable on reverse charge basis	Signature of supplier or authorised signatory - not req. if e-invoice issued as per IT Act, 2000	QR code having embedded IRN in it - in case if e-invoice issued

Sample Tax Invoice

ABC Enterprises Pvt. Ltd.

GSTIN 22AAAAA0000A1Z5
Branch Karnatka (22)
PAN AAAAA0000A

Total ₹ 6500.00

Invoice Date 10/05/2017
Invoice No. CLR-00054
Reference No. PO-9987

TAX INVOICE

Customer Name
Kantech Solutions Private Ltd.

Customer GSTIN
22BBBBB0007A1Z5

Billing Address
Kantech Solutions Private Ltd.
Ground Floor, Building 2A, 23 & 24
AMR Tech Park Internal Road
Hongasandra, Bengaluru
Karnatka 560068

Shipping Address
Kantech Solutions Private Ltd.
Ground Floor, Building 2A, 23 & 24
AMR Tech Park Internal Road
Hongasandra, Bengaluru
Karnatka 560068

Payment Terms Net 15

Due Date 19/06/2016

Place of Supply Karnataka (22)

Item	HSN	Qty.	Rate/ Item(₹)	Discount/ Item(₹)	Taxable Value(₹)	SGST	CGST	CESS	Total
1. Himalaya Herbal Cream Neem Edition	440003	10 kg	1000.00	30.00	9700.00	970.00 @10%	970.00 @10%	00.00 @0%	11640.00
2. Himalaya Herbal Cream Neem Edition	440003	10 kg	1000.00	30.00	9700.00	970.00 @10%	970.00 @10%	00.00 @0%	11640.00
3. Himalaya Herbal Cream Neem Edition	440003	10 kg	1000.00	30.00	9700.00	970.00 @10%	970.00 @10%	00.00 @0%	11640.00
4. Freight Charges	—	1 no	1000.00	—	1000.00	50.00 @5%	50.00 @5%	00.00 @0%	1100.00
Total (₹)					30100.00	2960.00	2960.00	00.00	36020.00

Taxable amount

₹ 30100.00

Total Tax*

₹ 5920.00

Invoice Total

₹ 36020.00

Invoice Total (In words)

Thirty Six Thousand Twenty Only

*Tax to be paid on Reverse Charge

Notes

All payments to be made in cash.
Contact us for queries on these quotations.

DUPLICATE
For Transporter

For ABC Enterprises Pvt. Ltd.
(Signature)

Thank you for your business.

nswain2008@ymail.com

Powered by clearTax

6

Manner of issuing the invoice

Supply of Goods	Supply of services
Triplicate	Duplicate
Original copy for recipient Duplicate copy for transporter; and Triplicate copy for supplier	Original copy for recipient; and Duplicate copy for supplier
The serial number of invoices issued during a month / quarter shall be furnished electronically in FORM GSTR-1.	

E-invoicing

Class of persons mandatorily required to issue e-invoice [Notified Taxpayers]

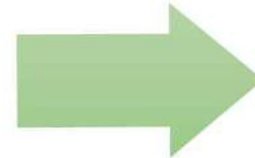
All registered businesses



with an aggregate turnover (based on PAN) greater than **₹10 crore**



in any preceding financial year from 2017-18 onwards



Required to issue E-invoice

C. Advantages of e-invoicing

Auto-reporting of invoices into GST return

Auto-generation of e-way bill

Substantial reduction in transcription errors

Early payment

Cost reduction

Improved efficiency of business

Reduction of tax evasion

Elimination of fake invoices

D. Situations in which e-invoices are applicable

Supply of goods and/or services to a registered person by notified person [B2B supplies]	•Applicable
Exports by notified persons	•Applicable
B2C supplies by notified persons	•Not applicable
Invoices issued by Input Service Distributor	•Not applicable
Supplies made by notified person, tax on which is payable under reverse charge under section 9(3)	•Applicable
Where specified category of supplies are received by notified persons from unregistered persons [attracting reverse charge under section 9(4)] or through import of services	•Not applicable
Import of goods (Bills of Entry)	•Not applicable

E. No requirement of issuing invoice copies in triplicate/duplicate

Where e-invoicing is applicable



No need of issuing invoice copies in triplicate/duplicate

F. Exemption from e-invoicing

Special Economic Zone units

Insurer/banking company/financial institution including NBFC

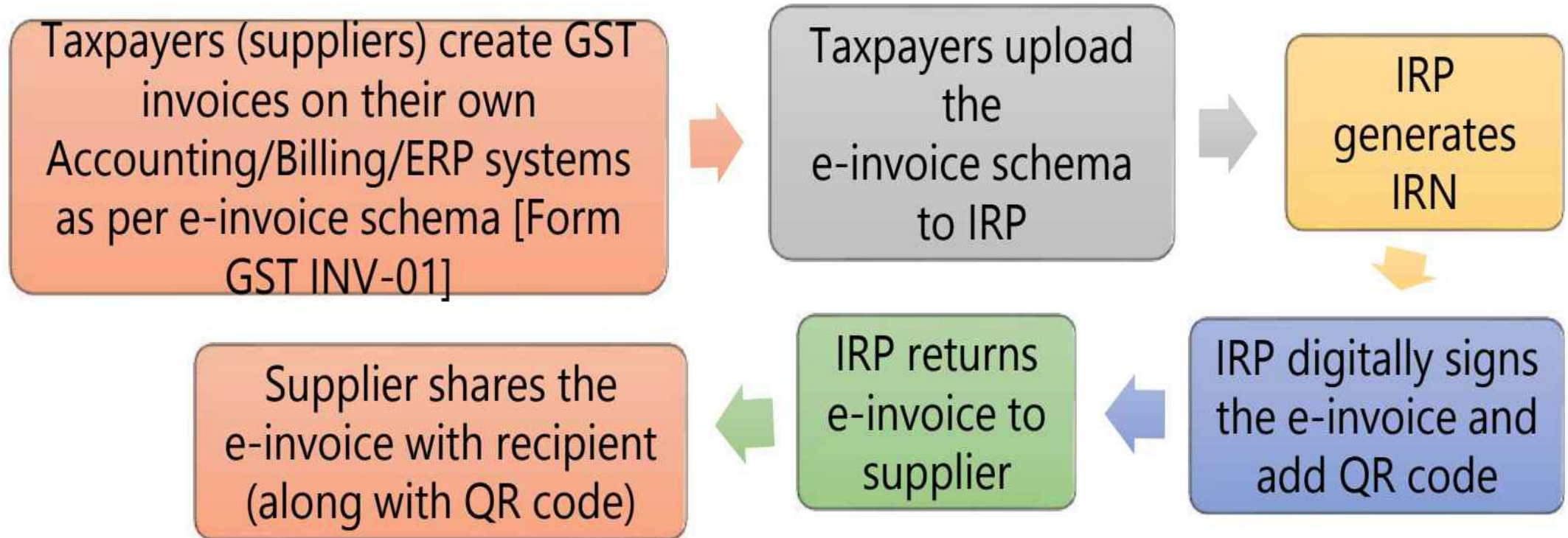
GTA supplying services in relation to transportation of goods by road in a goods carriage

Supplier of passenger transportation service

Person supplying services by way of admission to exhibition of cinematograph films in multiplex screens

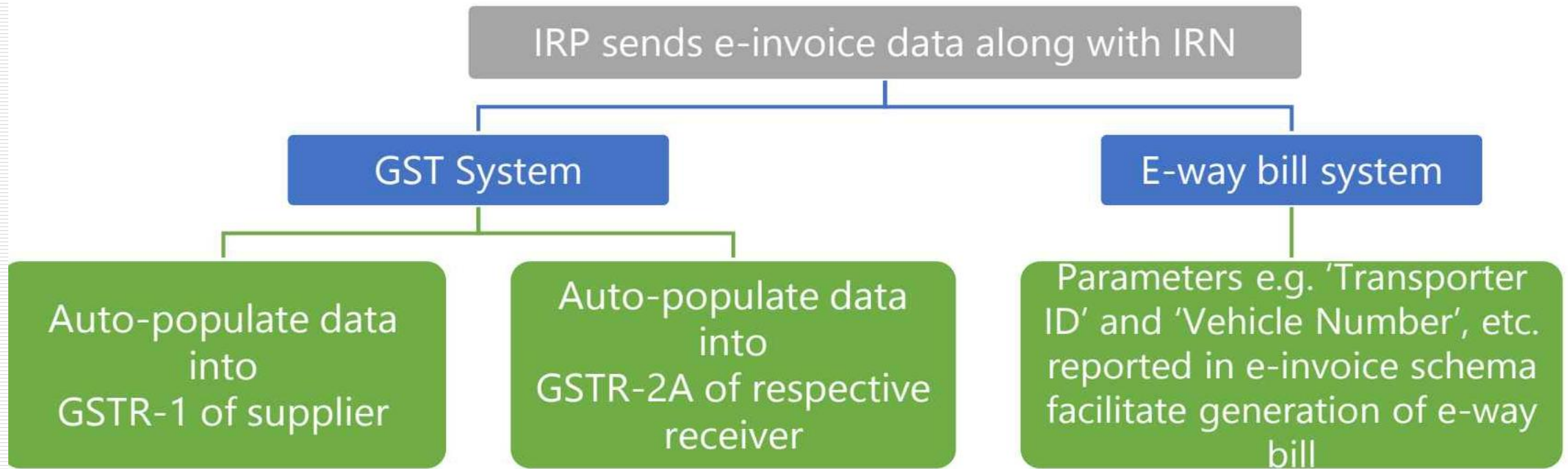
Government Department and local authority

G. Overall work flow of e-invoice



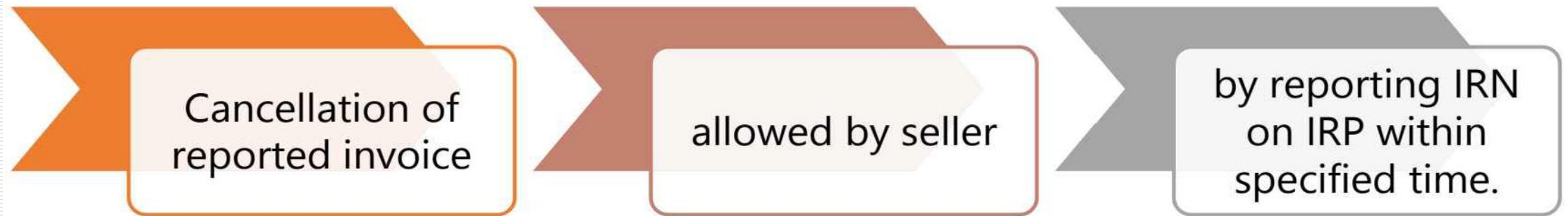
IRP- Invoice Registration Portal
IRN-Invoice Reference Number

H. Generation of e-way bill/populating relevant parts of GST return through e-invoicing data

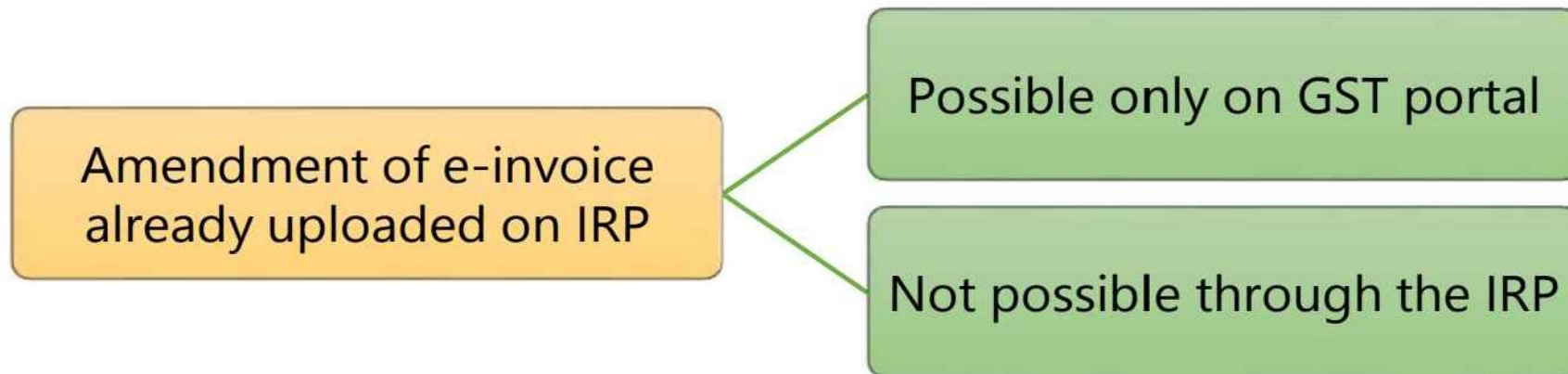


GSTR-2A: Auto populated ITC & dynamic
GSTR-2B- Auto populated ITC & static

I. Cancellation of reported invoice



J. Amendment of reported invoice



Revised Tax Invoice

Revised Tax Invoices to be issued in respect of taxable supplies effected during this period

Effective date of registration

Date of issuance of certificate of registration

Consolidated Revised Tax Invoice (CRTI) may be issued in respect of taxable supplies made to an **unregistered recipient** during this period



In case of Inter-State supplies, where the value of a supply does not exceed ₹ 2,50,000, a **CRTI** may be issued separately in respect of all unregistered recipients located in a State.

Consolidated Tax Invoice

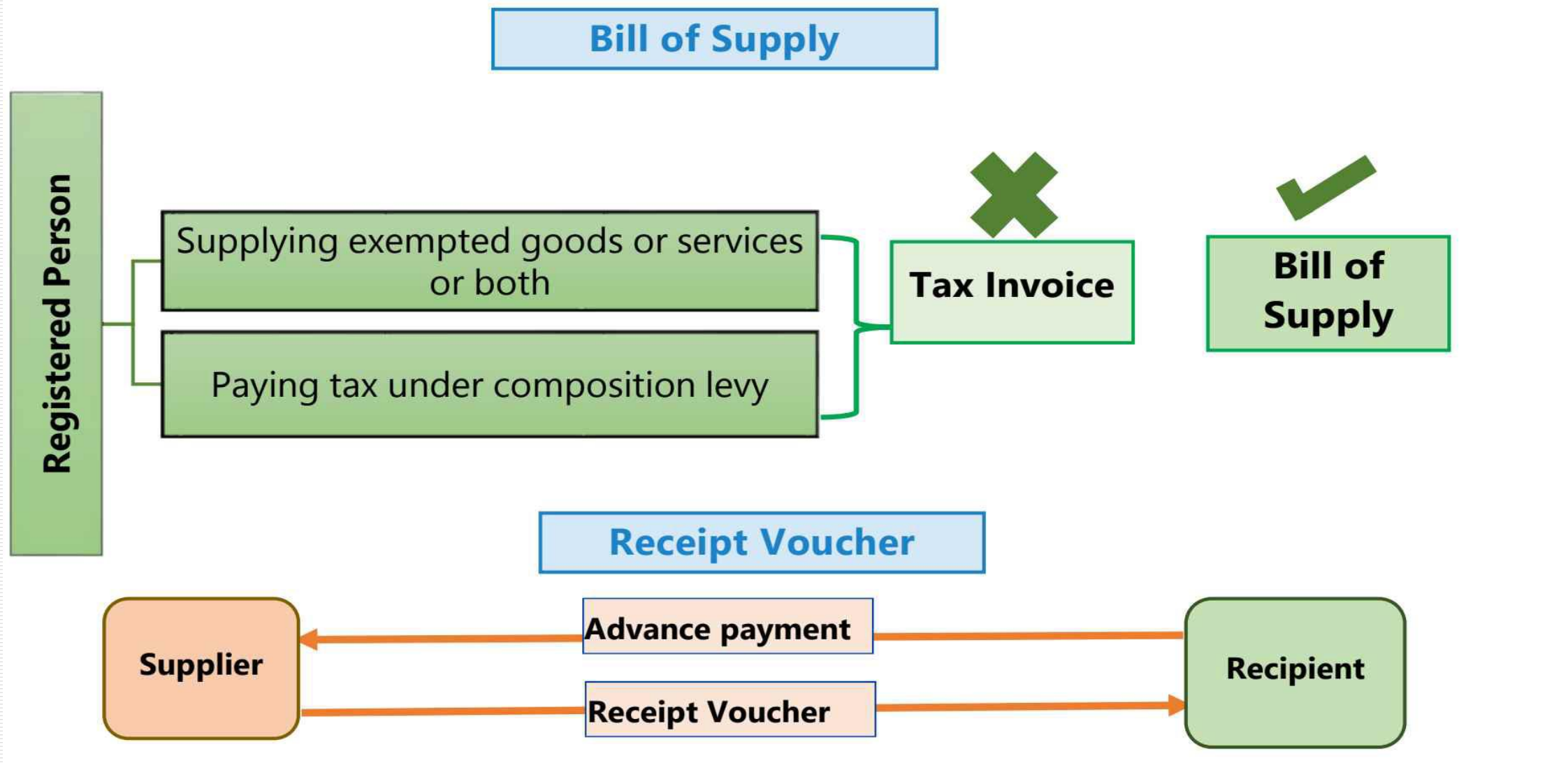
Tax invoice is not required to be issued

Value of supply < ₹200

Recipient is unregistered

Recipient does not require such invoice

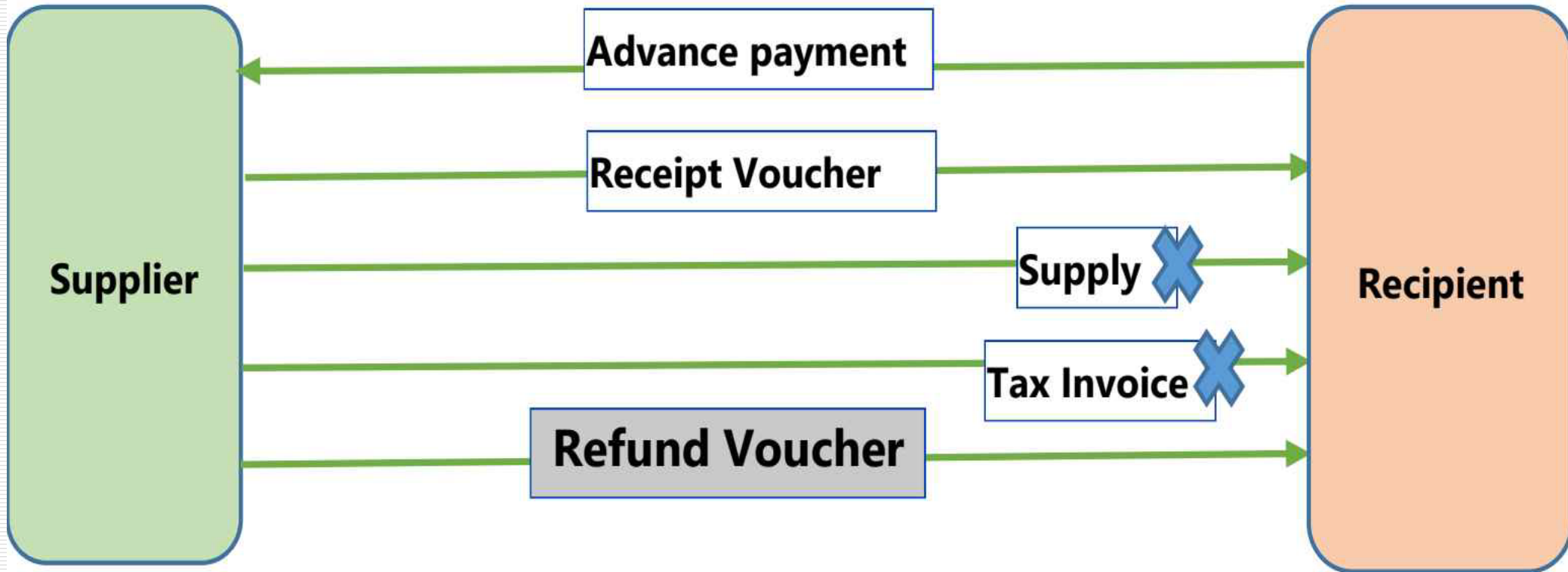
Consolidated Tax Invoice shall be issued for such supplies at the close of each day in respect of all such supplies



Where at the time of receipt of advance, rate of tax/ nature of supply is not determinable

Where at the time of receipt of advance	
(i) rate of tax is not determinable	tax shall be paid at the rate of 18%
(ii) nature of supply is not determinable	same shall be treated as inter-State supply

Refund Voucher



Invoice and payment vouchers to be issued by recipient of supply liable to pay tax under reverse charge

Payment Voucher

Where Recipient is registered

Receives the supplies taxable on Reverse Charge basis

under **section 9(3)**

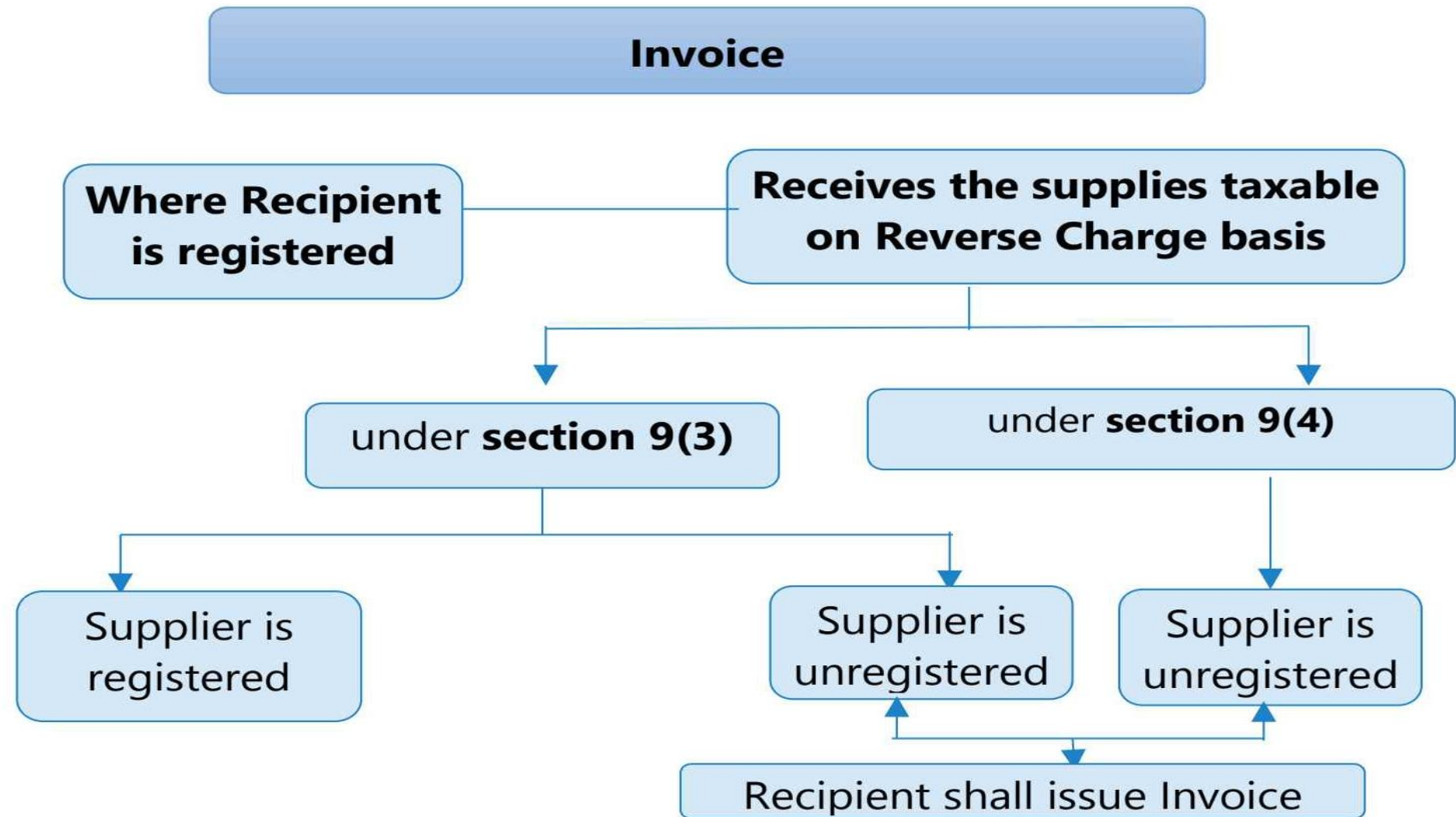
under section 9(4)

Supplier is registered

Supplier is unregistered

Supplier is unregistered

Recipient will issue a **Payment Voucher** at the time of making payment to supplier.



Credit Notes

Where one or more tax invoices have issued for supply of any goods or services or both

Taxable value in invoice
> Taxable value in respect
of such supply

Tax charged in invoice
> Tax payable in respect
of such supply

OR

where the
goods
supplied are
returned by
the recipient

OR

where goods or
services or both
supplied are
found to be
deficient

**Registered Supplier
of goods or services
or both**

may issue one or more
credit notes for supplies
made in a FY

**Recipient of goods or
services or both**

Debit Notes

Where one or more tax invoices have been issued for supply of any goods or services or both



Taxable value in invoice < Taxable value in respect of such supply

Tax charged in invoice < Tax payable in respect of such supply



**Registered Supplier
of goods or services
or both**

may issue one or more
debit notes for supplies
made in a FY

**Recipient of goods or
services or both**

Q&A

■

