

MCQ - Supply

Rohit Kumar Singh
ACA, ACMA, FCS, LLB, DISA (ICAI)



Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
What are different types of supplies covered under the scope of supply?	A	Supplies made with consideration
	B	Supplies made without consideration
	C	None of the above
	D	Both (A) and (B)

Ans – Option D - **Both (A) and (B)**

Multiple Choice Questions – Question 2

Question	Options	
What are the factors differentiating composite supply & mixed supply?	A	Nature of bundling i.e. artificial or natural
	B	Existence of principal supply
	C	None of the above
	D	Both of the above

Ans – Option D - **Both (A) and (B)**

Multiple Choice Questions – Question 3

Question	Options	
Under which Schedule of the CGST Act, 2017, certain activity/ transaction are treated as neither supply of goods nor supply of services?	A	Schedule I
	B	Schedule II
	C	Schedule III
	D	None of the above

Ans – Option C – **Schedule III**

Multiple Choice Questions – Question 4

Question	Options	
Total value of supply inclusive of Integrated Tax (IGST) is Rs 8,00,000. Rate of Integrated Tax is 28%. Compute the taxable value of the supply.	A	Rs 8,00,000
	B	Rs 6,25,000
	C	Rs 1,75,000
	D	Rs 10,00,000

Ans – Option B – **Rs 6,25,000**

Multiple Choice Questions – Question 5

Question	Options	
In the hands of supplier, the supply of goods to SEZ unit by the supplier is treated as?	A	Import
	B	Zero rated supplies
	C	Non-Taxable Supply – Outside the Scope of GST
	D	Nil Rated supply

Ans – Option B - **Zero rated supplies**

Multiple Choice Questions – Question 6

Question	Options	
A stayed in hotel where the accommodation charges included breakfast and laundry services as well as local site seeing. Assuming the same as a composite supply, the rate of tax applicable on hotel stay shall be	A	Rate of principal supply
	B	Highest rate amongst the supplies bundled
	C	Lowest rate amongst the supplies bundled
	D	Rate of product having the highest value in the supply

Ans – Option A - **Rate of principal supply**

Multiple Choice Questions – Question 7

Question	Options	
Mr. A worked as an employee with ABC Limited. The company is paying salary to Mr. A. What is the nature of supply by Mr. A to ABC Limited?	A	Taxable Supply
	B	Zero rated supply
	C	Not a supply
	D	Export of Service

Ans – Option C - **Not a supply**

Multiple Choice Questions – Question 8

Question	Options	
Is the SEZ developer or SEZ unit receiving zero rated supply eligible to claim refund of IGST paid by the registered taxable person on such supply?	A	Yes
	B	No
	C	Partially Yes
	D	None of the Above

Ans – Option B – **No**

Multiple Choice Questions – Question 9

Question	Options	
Which of the following is an intra-state supply?	A	Supplier of goods located in Delhi and place of supply of goods SEZ located in Delhi
	B	Supplier of goods located in Delhi and place of supply of goods in Jaipur
	C	Supplier of goods located in Delhi and place of supply of goods in Delhi
	D	All of the Above

Ans – Option C – **Supplier of goods located in Delhi and place of supply of goods in Delhi**

Multiple Choice Questions – Question 10

Question	Options	
What is the nature of supply of food article in a restaurant?	A	Supply of Goods
	B	Supply of Service
	C	Neither supply of goods not service
	D	Both supply of goods and service

Ans – Option B – **Supply of Service**

Thank you

Thanks for your Patience and Time

