**1. Under the GST regime, which of the following taxes must be paid by using the Electronic Cash Ledger?**

A. Interest
B. Penalty
C. Tax liability
**D. All of the above**

**2. In case of exports under LUT without payment of tax, refund of unutilized ITC is claimed under which rule?**

A. Rule 89(1)
**B. Rule 89(4)**
C. Rule 89(5)
D. Rule 96

**3. Refund of accumulated Input Tax Credit due to inverted duty structure is allowed under which rule?**

A. Rule 92
**B. Rule 89(5)**
C. Rule 90
D. Rule 89(4)

**4. Refund amount shall be credited to the Consumer Welfare Fund if:**

A. The applicant proves that the tax burden was not passed to the consumer
B. The refund relates to zero-rated exports
**C. The applicant fails to prove that the incidence of tax has not been passed on**
D. Refund is less than ₹1,000

**5. Refund is not allowed if the refund amount is less than:**

A. ₹1
B. ₹100
C. ₹500
**D. ₹1,000**

**6. Which of the following is used to pay output tax liability under GST first?**

**A. Electronic Credit Ledger**
B. Electronic Cash Ledger
C. Bank Challan
D. Input Tax Credit Ledger

**7. Section 50(1) of the CGST Act deals with:**

A. Interest on refund of tax
B. Interest on delay in filing annual return
**C. Interest on delayed payment of tax**
D. Interest on delayed issuance of invoice

### ****8. What is the maximum rate of interest prescribed under Section 50(1) of the CGST Act?****

A. 12% per annum
B. 15% per annum
**C. 18% per annum**
D. 24% per annum

### ****9. Interest under Section 50(1) is calculated from:****

A. The date of filing GSTR-1
**B. The due date of filing GSTR-3B**
C. The date of actual payment
D. The date of issuance of tax invoice

### ****10. Under Section 50(2), interest is payable when:****

A. Refund is delayed by the department
**B. Input tax credit is wrongly availed and utilized**
C. Invoice is not uploaded on the portal
D. Composition dealer files return late

### ****11. Which of the following is true about Section 50(2)?****

A. Interest is payable even if wrong ITC is not utilized
**B. Interest applies only when wrong ITC is availed and utilized**
C. Interest is not applicable on wrong ITC
D. Interest is payable on gross tax liability

### ****12. What is the interest rate for wrong availment and utilization of ITC as per GST law?****

A. 12%
B. 18%
**C. 24%**
D. Nil