

GST Advance Ruling & Anti Profiteering – Multiple Choice Questions



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Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
Which of the following is not covered in the purview of Advance Ruling as per Sec 97 (2) of the CGST Act?	A	Classification of goods or services or both
	B	Determination of time and value of supply of goods or services or both
	C	Determination of Place of Supply of goods or services or both
	D	Clarification on registration requirements of the applicant

Correct Alternative - (C) Determination of Place of Supply of goods or services or both

Multiple Choice Questions – Question 2

Question	Options	
The Advance Ruling Authority is vested with which of the following power?	A	Deemed to be a civil Court
	B	Power to enforce attendance, examining on oath, issuing commission, compelling production of books / records
	C	Power to regulate its own procedure
	D	All the above

Correct Alternative - (D) All the above

Multiple Choice Questions – Question 3

Question	Options	
As per the provisions of the Anti Profiteering as per Sec 171 of the CGST Act, 2017 which of the following benefits are mandatorily to be passed by the taxpayer?	A	Reduction of price of goods or service or both
	B	The benefit of input tax credit
	C	Enhancement of prices due to benefit of Input Tax Credit
	D	None of the above

Correct Alternative - (A) Reduction of price of goods or service or both

Multiple Choice Questions – Question 4

Question	Options	
Which of the following taxes and duties are not subsumed by the introduction of GST?	A	Central Sales Tax
	B	Service Tax
	C	Road Tax
	D	Octroi and Local Body Tax

Correct Alternative - (C) Road Tax

Multiple Choice Questions – Question 5

Question	Options	
Under the GST Anti Profiteering provisions, what orders can the National Anti profiteering Authority may pass?	A	Reduction in prices
	B	Return to recipient , an amount equivalent to the amount not passed on by way of commensurate reduction in prices along-with interest at the rate of eighteen percent from the date of collection of higher amount till the date of return of such amount
	C	Imposition of penalty as prescribed under the Act
	D	All of the Above

Correct Alternative - (D) All of the Above

Multiple Choice Questions – Question 6

Question	Options	
What is the form for making application for Advance Ruling?	A	Form GST ARA – 01
	B	Form GST ITC – 01
	C	Form APAF – 01
	D	Form GST RFD – 01

Correct Alternative - (A) Form GST ARA - 01

Multiple Choice Questions – Question 7

Question	Options	
What is the form for making application for Anti Profiteering before Standing Committee/State level Screening Committee in terms of Rule 128 of CGST Rules, 2017?	A	Form GST ARA – 01
	B	Form GST ITC – 01
	C	Form APAF – 01
	D	Form GST RFD – 01

Correct Alternative - (C) APAF - 01

Multiple Choice Questions – Question 8

Question	Options	
What is the amount of fees to be paid for obtaining Advance Ruling by Normal Tax Payer in case of CGST and SGST?	A	Rs 5,000 each under CGST and SGST
	B	Rs 10,000 each under CGST and SGST
	C	No fees is to be paid for seeking advance ruling
	D	Rs 2,500 each under CGST and SGST

Correct Alternative - (A) Rs 5,000 each under CGST and SGST

Multiple Choice Questions – Question 9

Question	Options	
In what cases can rectification of an Order for correcting mistake(s) in the order passed under Section 98 or 101 respectively by the AAR or AAAR be made?	A	Mistake apparent from the record
	B	Mistake(s) is brought to its notice by the CO/JO/Taxpayer within a period of six months from the date of the order
	C	Once an Order is passed same cannot be modified
	D	Both (A) and (B)

Correct Alternative - (D) Both (A) and (B)

Multiple Choice Questions – Question 10

Question	Options	
Who is the appropriate Authority for carrying our Investigation in contravention of Sec 171 of the CGST Act, 2017?	A	National Anti Profiteering Authority
	B	Concerned Jurisdictional Chief Commissioner
	C	Director General of Safeguards
	D	National Advance Ruling Authority

Correct Alternative - (C) Director General of Safeguards

Thank you

Thanks for your Patience and Time

