

MCQs on Classification, HSN & SAC

Q.1. Who has developed Harmonized System of Nomenclature

- a. WTO
- b. WCO
- c. World Bank
- d. IMF

Ans. – b

Q.2. HSN classification is used in

- a. Customs
- b. Central Excise
- c. Foreign Trade Policy
- d. All of the above

Ans. - b

Q.3. Classification of a product is to be done by

- a. Consignor
- b. Consignee
- c. Tax Department
- d. None of the above

Ans. - a

Q.4. The first two digits of HSN Code represents

- a. Chapter
- b. Heading
- c. Sub-Heading
- d. Tariff item

Ans. - a

Q.5. The second two digits of HSN Code represents

- a. Chapter
- b. Heading
- c. Sub-Heading
- d. Tariff

Ans. - b

Q.6. The third two digits of HSN Code represents

- a. Chapter
- b. Heading
- c. Sub-Heading
- d. Tariff

Ans. - c

Q.7. The last two digits of 8-digit HSN Code represents

- a. Chapter
- b. Heading
- c. Sub-Heading
- d. Tariff

Ans. - d

Q.8.The first two digits of Service Accounting Code (SAC) represents

- a. Chapter
- b. Major nature of service
- c. Minor nature of service
- d. None of the above

Ans. – a

Q.9. The second two digits of Service Accounting Code (SAC) represents

- a. Chapter
- b. Major nature of service
- c. Minor nature of service
- d. None of the above

Ans. - b

Q.10. The third two digits of Service Accounting Code (SAC) represents

- a. Chapter
- b. Major nature of service
- c. Minor nature of service
- d. None of the above

Ans. - c