

Assessment – Multiple Choice Questions



Rohit Kumar Singh
ACA, ACMA, FCS, LLB, DISA (ICAI)

Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
Proper officer shall pass an order (Provisional assessment request), within a period not later than _____ from the date of receipt of such request	A	90 Days
	B	30 Days
	C	45 Days
	D	120 Days

Correct Alternative - (A) 90 Days

Multiple Choice Questions – Question 2

Question	Options	
Every registered person shall self-assess the taxes payable under this Act and furnish a return for each tax period as specified under section 39. Such Assessment is known as?	A	Summary Assessment
	B	Self Assessment
	C	Provisional Assessment
	D	Scrutiny of Returns

Correct Alternative - (B) Self Assessment

Multiple Choice Questions – Question 3

Question	Options	
What shall taxpayer do when he is unable to determine the value or rate of tax payable for goods or services or both?	A	He shall proceed with best judgement assessment
	B	He shall not file his GST Returns
	C	He may apply for provisional assessment
	D	He may apply for Audit to be conducted by the Department

Correct Alternative - (C) He may apply for provisional assessment

Multiple Choice Questions – Question 4

Question	Options	
At what rate Interest is to be paid by the Taxpayer if tax determined in final assessment is higher than the tax already paid provisionally?	A	12%
	B	6%
	C	18%
	D	No Interest is payable

Correct Alternative - (C) 18%

Multiple Choice Questions – Question 5

Question	Options	
Proper Officer will scrutinize the return and related particulars furnished by the registered person to verify the correctness of the return and inform him of the discrepancies noticed by him in Form _____.	A	ASMT 11
	B	ASMT 12
	C	ASMT 01
	D	ASMT 10

Correct Alternative - (D) ASMT 10

Multiple Choice Questions – Question 6

Question	Options	
In case of Summary Assessment, the order shall be issued in _____	A	ASMT 11
	B	ASMT 15
	C	ASMT 16
	D	ASMT 01

Correct Alternative - (C) ASMT 16

Multiple Choice Questions – Question 7

Question	Options	
The process of Assessment involves	A	Determination of Audit Evidence
	B	Determination of tax liability
	C	Determination of compliance level
	D	Determination of Income Tax payable

Correct Alternative - (C) Determination of Tax Liability

Multiple Choice Questions – Question 8

Question	Options	
The payment of tax on provisional basis may be allowed, if the taxable person	A	executes a bond in such form as may be prescribed in this behalf
	B	with such surety or security as the proper officer may deem fit, binding the taxable person for differential tax if any
	C	Either (A) Or (B)
	D	Both (A) and (B)

Correct Alternative - (D) -- Both (A) and (B)

Multiple Choice Questions – Question 9

Question	Options	
In case of Notice issued for Scrutiny of Returns, if satisfactory explanation is furnished for the discrepancies within a period of thirty days of being informed by the proper officer or such further period as may be permitted proper officer may initiate appropriate action -	A	Section 66 (Special Audit)
	B	Section 67, (Inspection, Search Seizure)
	C	Proceed to determine the tax and other dues under Section 73 or Section 74
	D	Any of the Above

Correct Alternative - (D) Any of the above

Multiple Choice Questions – Question 10

Question	Options	
What are the consequences, where a registered person fails to furnish the return required under Section 39 or Section 45, even after the service of a notice under Section 46?	A	The proper officer may proceed to assess the tax liability of the said person to the best of his judgement
	B	Issue an assessment order within a period of five years from the date specified under Sec 44
	C	Either (A) Or (B)
	D	Both (A) and (B)

Correct Alternative - (D) -- Both (A) and (B)

Multiple Choice Questions – Question 11

Question	Options	
If the registered person furnishes a valid return within _____ of the service of the assessment order u/s 62 (1), the said assessment order shall be deemed to have been withdrawn	A	60 days
	B	1 Month
	C	30 days
	D	2 Months

Correct Alternative - (C) 30 Days

Multiple Choice Questions – Question 12

Question	Options	
What is the consequence, where a taxable person fails to obtain registration even though liable to do so?	A	Proper officer may assess the tax liability to the best of his judgement
	B	Issue a show cause notice and pass assessment order after providing opportunity of being heard.
	C	Either (A) Or (B)
	D	Both (A) and (B)

Correct Alternative - (D) -- Both (A) and (B)

Multiple Choice Questions – Question 13

Question	Options	
Whether proper officer can proceed Suo-moto in assessing the tax liability of a taxable person on possession of relevant evidence?	A	No, the proper officer has to obtain prior permission of [Additional/Joint Commissioner] to proceed to assess the tax liability
	B	No, the proper officer has to obtain prior permission of Chief Commissioner to proceed to assess the tax liability
	C	No, the proper officer has to obtain prior permission of Principle Chief Commissioner to proceed to assess the tax liability
	D	Yes, the proper officer can proceed Suo-moto in assessing the tax liability of a taxable person on possession of relevant evidence

Correct Alternative - (D) -- No, the proper officer has to obtain prior permission of [Additional/Joint Commissioner] to proceed to assess the tax liability.

Multiple Choice Questions – Question 14

Question	Options	
What are the pre requisites for proper officer to pass assessment order under Section 63 (Assessment of Unregistered Persons)?	A	Period selected for assessment has to be within 5 years from the end of due date for filing annual return of relevant period.
	B	Show cause notice has to be issued before passing assessment order
	C	Opportunity of being heard has to be given before passing assessment order.
	D	All of the Above

Correct Alternative - (D) All of the Above

Multiple Choice Questions – Question 15

Question	Options	
When an order issued u/s 64 (Summary Assessment) may be withdrawn?	A	On an application made by taxable person
	B	If the Additional/Joint Commissioner considers that such order is erroneous
	C	The order passed u/s 64 cannot be withdrawn
	D	(A) Or (B)

Correct Alternative - (D) – (A) or (B)

Thank you

Thanks for your Patience and Time

