

Accounts & Records under GST- MCQ



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Test your knowledge

Multiple Choice Questions

Multiple Choice Questions – Question 1

Question	Options	
The books and other records u/s 35 are to be maintained at	A	Place where the books and accounts are maintained
	B	Place of address of the Proprietor/ Partner/ Director/Principal Officer
	C	Principal place of business mentioned in the Certificate of Registration
	D	Any of the above

Correct Alternative - (C) Principal place of business mentioned in the Certificate of Registration

Multiple Choice Questions – Question 2

Question	Options	
In case, more than one place of business situated within a state specified in the Registration Certificate, the books and Accounts shall be maintained at	A	Each place of business pertaining to such place
	B	Place where the books of accounts are maintained for all places situated within a state
	C	At principal place of business covered mentioned in the Registration Certificate for all places of business in each State
	D	Any the the above

Correct Alternative - (A) Each place of business pertaining to such place

Multiple Choice Questions – Question 3

Question	Options	
Who among the following, even if not registered, is required to maintain records	A	Owner or operator of warehouse and/ or Godown
	B	Every transporter
	C	Owner or operator of any other place used for storage of goods
	D	All of the above

Correct Alternative - (D) All of the above

Multiple Choice Questions – Question 4

Question	Options	
The time period prescribed for maintenance of accounts and records, if the taxable person is a party to an appeal or revision shall be	A	Two year after final disposal of such appeal or revision or proceeding, or until the expiry of thirty-six months from the last date of filing of Annual Return for the year pertaining to such accounts and records, whichever is later
	B	Two year after final disposal of such appeal or revision or proceeding, or until the expiry of sixty months from the last date of filing of Annual Return for the year pertaining to such accounts and records, whichever is later
	C	One year after final disposal of such appeal or revision or proceeding, or until the expiry of seventy-two months from the last date of filing of Annual Return for the year pertaining to such accounts and records, whichever is later
	D	One year after final disposal of such appeal or revision or proceeding, or until the expiry of forty months from the last date of filing of Annual Return for the year pertaining to such accounts and records, whichever is later

Correct Alternative - (C) One year after final disposal of such appeal or revision or proceeding, or until the expiry of seventy-two months from the last date of filing of Annual Return for the year pertaining to such accounts and records, whichever is later

Multiple Choice Questions – Question 5

Question	Options	
Taxable person has to maintain his records for a period of (if no appeal is pending):	A	expiry of 72 months from the due date of filing of Annual Return for the year
	B	expiry of 40 months from the due date of filing of Annual Return for the year
	C	expiry of 30 months from the due date of filing of Annual Return for the year
	D	expiry of 90 months from the due date of filing of Annual Return for the year

Correct Alternative - (A) expiry of 72 months from the due date of filing of Annual Return for the year

Multiple Choice Questions – Question 6

Question	Options	
Aggregate turnover does not include	A	Value of all taxable supplies
	B	Taxes paid under GST Laws (CGST, SGST,IGST,UTGST or Cess)
	C	Value of Exempt supplies
	D	Export of Goods or Services

Correct Alternative - (B) Taxes paid under GST Laws (CGST, SGST,IGST,UTGST or Cess).

Multiple Choice Questions – Question 7

Question	Options	
Who among the following is a person Responsible for maintaining books of Accounts?	A	Registered Person having a GSTIN
	B	specialized agency of the UNO notified under the UN (Privileges and Immunities) Act, 1947
	C	Multilateral Financial Institution and Organizations notified under the UN (Privileges and Immunities) Act, 1947
	D	Consulate or Embassy of foreign countries

Correct Alternative - (A) Registered Person having a GSTIN

Multiple Choice Questions – Question 8

Question	Options	
As per Sec 35(2) of CGST Act, 2017 and Rule 56 & 58 of CGST Rules, 2017 who are the following persons are required to maintain specific records even though they may not be registered under GST Act?	A	Owner or operator of storage facility i.e., warehouse, godown, etc
	B	Transporter
	C	An agent as mentioned under section 2(5) of CGST Act, 2017
	D	All of the above

Correct Alternative - (D) All of the above

Multiple Choice Questions – Question 9

Question	Options	
As per the GST Laws, how is an Entry and correction of Electronic records to be made?	A	A log of every entry edited or deleted shall be maintained
	B	The records may be maintained in electronic form and shall be authenticated by means of a digital signature
	C	Both (A) and (B)
	D	None of the above

Correct Alternative - (C) Both (A) and (B)

Multiple Choice Questions – Question 10

Question	Options	
For the Financial year 2022-23, A Limited wishes to know the period of retention of books of accounts (Other wise than in appeal or revision or proceedings pending).	A	31 st Dec 2023
	B	31 st Dec 2029
	C	31 st Dec 2026
	D	31 st Dec 2027

Correct Alternative - (B) 31st December 2029

Thank you

Thanks for your Patience and Time

