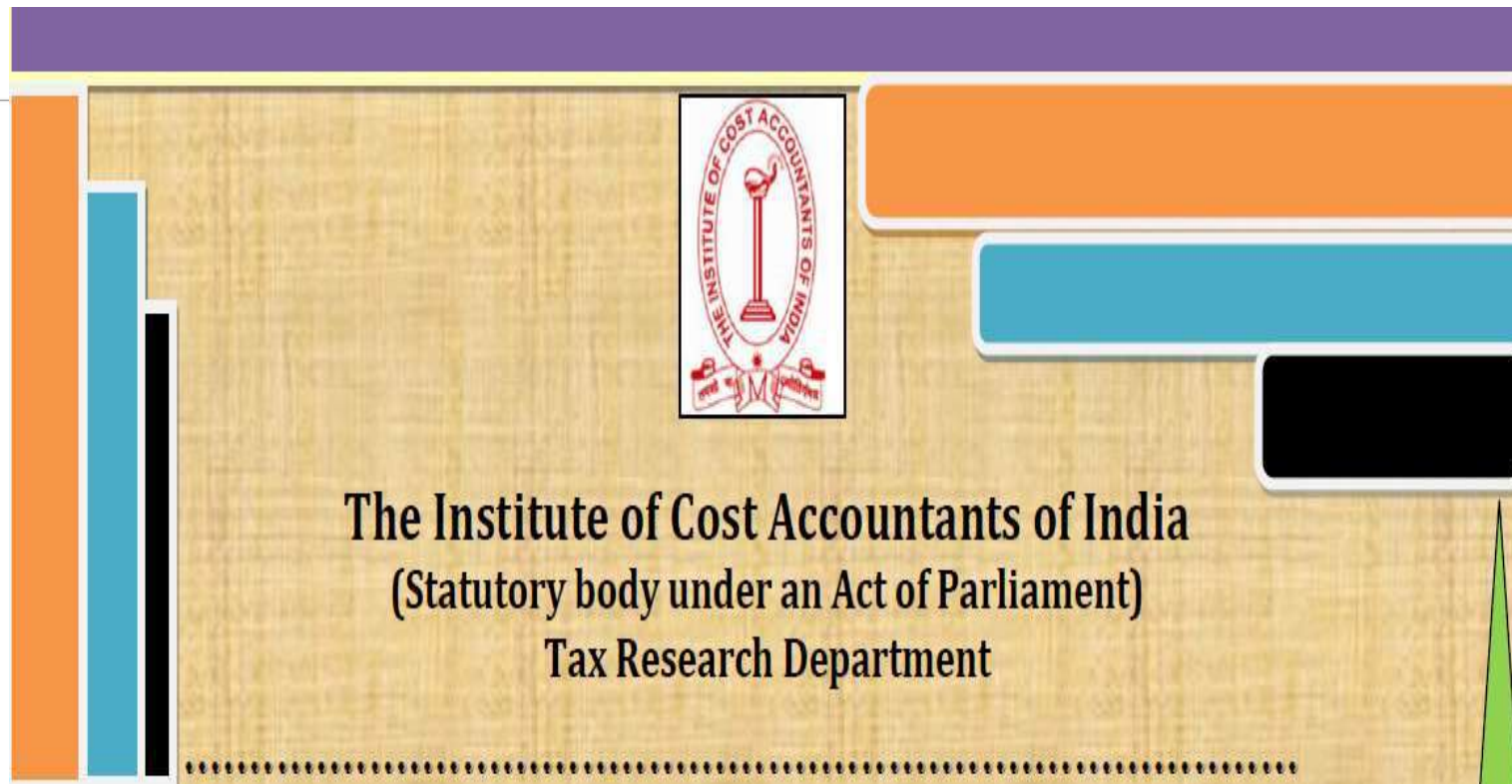




## A Session on GSTR 9 & 9C



*Behind every successful business decision, there is always a **CMA***

**Overview of  
GST Annual  
Returns &  
Audit**



**CMA KEDARNATH**

# A Session on GSTR 9 & 9C for the FY 2021-2022



CA CMA Kedarnath

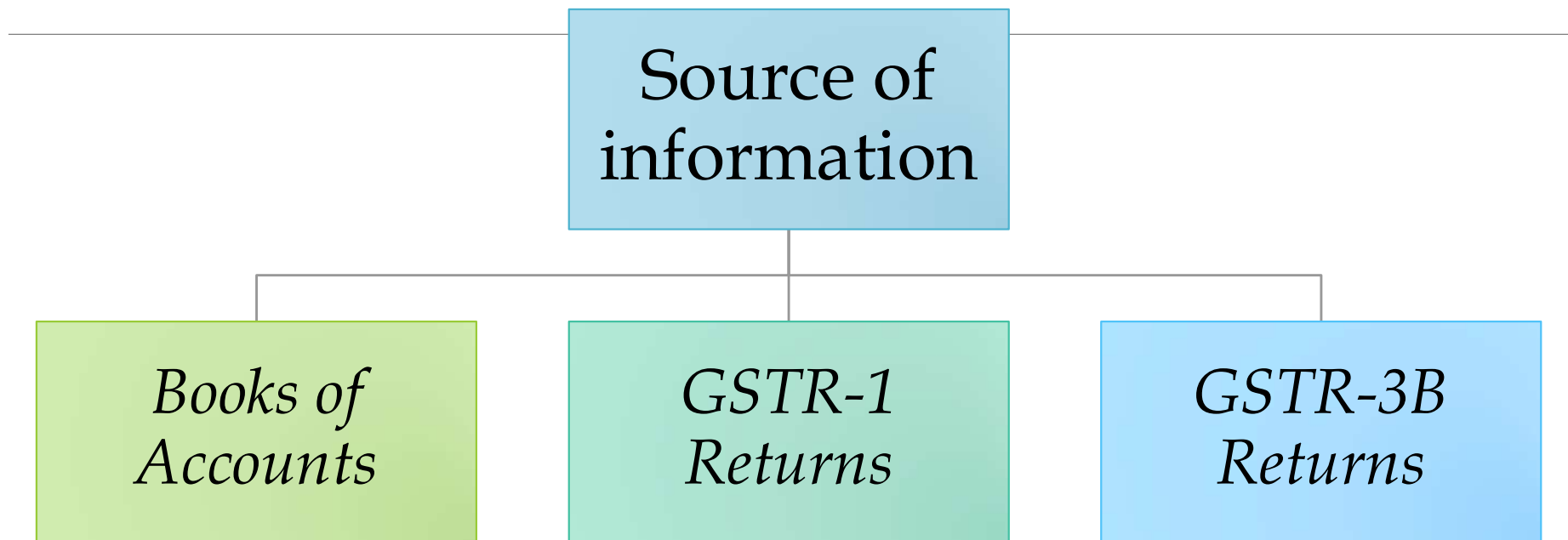
Chartered Accountant / Cost Accountant

M. No# 9985162155

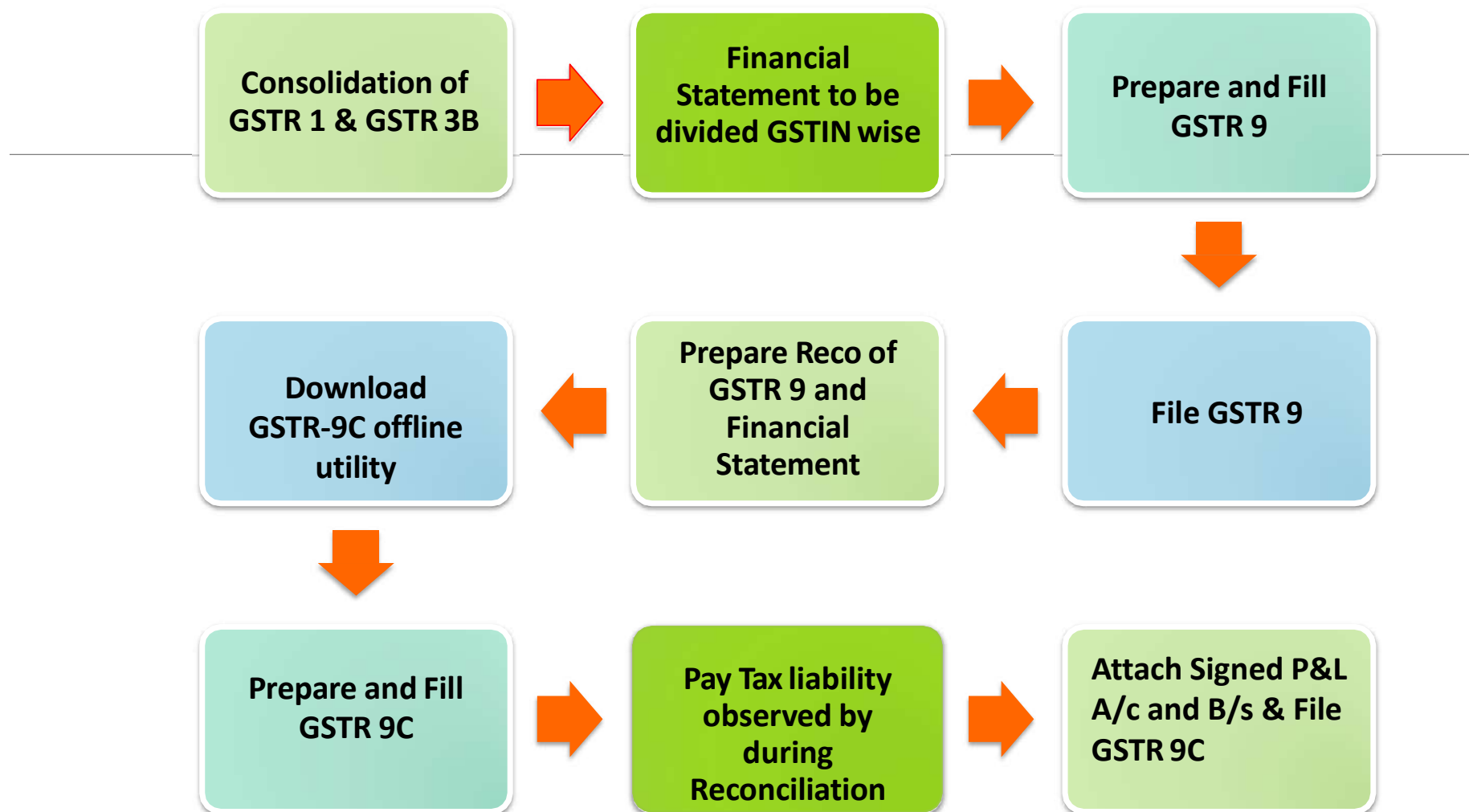
Kedarnath.Potnuru@gmail.com

# Coverage:

Sr No	Description
1	Basics of GSTR-9
2	Applicability and legal Provisions of GSTR-9 & 9C
3	Contents of GSTR 9
4	Changes in Annual Return for FY 2021-22 in the Form GSTR-9
5	Basics of GSTR-9C
6	Contents of GSTR-9C
7	Changes in Reconciliation Statement for FY 2021-22 in the Form GSTR-9C



## Brief Process of Annual Return and Audit



# GST ANNUAL RETURN

---

## Form GSTR-9

## Legal References:

- Section 44(1) of the CGST Act, 2017
- Rule 80 of the CGST Rules, 2017

---

- Notification No. 39/ 2018 - Central Tax Dated 04<sup>th</sup> Sept 2018 - Form GSTR-9 Notified
- Notification No. 74/ 2018 - Central Tax Dated 31st Dec 2018 - Form notified
- Notification No. 56/2019 - Central Tax Dated 14<sup>th</sup> Nov 2019 - Clarifications for the FY 2017-18
- Notification No. 79/2020 - Central Tax Dated 15<sup>th</sup> Oct 2020 - Clarifications for the FY 2019-20
- Notification No: 30/2021 - Central Tax Dated 30<sup>th</sup> July 2021 - Clarifications for the FY 2020-21
- Notification No: 31/2021 - Central Tax Dated 30<sup>th</sup> July 2021 - Exempts GSTR-9 for up to 2 Cr Turnover
- **Notification No. 14/ 2022 - Central Tax Dated 5<sup>th</sup> July 2022 - Clarifications for the FY 2021-22**

## Applicability of Form GSTR-9 : Section 44

- Every registered person,
- Other than

- 
- an Input Service Distributor,
  - a person paying tax under section 51 (TDS)
  - or a person paying tax under section 52 (TCS),
  - a casual taxable person (CTP) and
  - a non-resident taxable person (NRTP),

- Shall furnish an **Annual Return** for every financial year electronically in such form and manner as may be prescribed on or before the thirty-first day of December following the end of such financial year

Explanation:- For the purposes of this section, it is hereby declared that the annual return for the period from the 1st April 2021 to the 31st March 2022 shall be furnished on or before the 31<sup>st</sup> December 2022

## Key Points to be noted

1. It is mandatory to file all GSTR-1 and GSTR-3B returns for the FY 2021-22 before filing this Annual Return i.e., GSTR-9
2. Once all the monthly returns filed for the said FY, then only Form GSTR-9 will be enabled
3. GSTR-9 Return will capture the data from GSTR-1 & GSTR-3B returns accordingly.
4. GSTR-9 is a consolidated summary of information for the respective Financial Year
5. GSTR-9 is a final opportunity given to the tax payers for rectifying their mistakes, omission and corrections if any for the said FY
6. Once the Form GSTR-9 filed, can't be modified or corrected or amended
7. The transaction pertaining to the period from 1st April 2021 to the 31<sup>st</sup> March 2022 are to be provided in the Annual Return i.e., GSTR-9

## Key Points to be noted

1. It may be noted that **additional liability** for the FY 2021-22 not declared in FORM GSTR-1 and FORM GSTR-3B **may be declared** in this return.
2. However, taxpayers **cannot claim input tax credit unclaimed** during FY 2021-22 through this return.
3. Form GSTR-9 shall be signed by the Tax Payer
4. Form GSTR-9C also signed by the Tax Payer, w.e.f FY 2020-21 onwards
5. FY 2017-18, FY 2018-19 & FY 2019-20 GSTR-9C was certified by the CA / CMA

## Applicability of GSTR-9 & 9C

### Turnover Limit for GSTR-9 & 9C for the FY 2021-22

- ✓ Aggregate Turnover Up to 2 Cr : Exemption for Filing GSTR-9
- ✓ Aggregate Turnover Above 2 Cr but Up to 5 Cr : Filing of GSTR-9 is Mandatory
- ✓ Aggregate Turnover Above 5 Cr : Filing of GSTR-9 & GSTR-9C is Mandatory

## Aggregate Turnover – 2(6)

### “Aggregate Turnover” means

- the aggregate value of all taxable supplies
  - exempt supplies,
- 
- exports of goods or services or both and
  - inter-State supplies
  - of persons having the same Permanent Account Number,
  - to be computed on all India basis
  - excluding
    - the value of inward supplies on which tax is payable by a person on reverse charge basis,
    - central tax, State tax, Union territory tax, integrated tax and cess;

### ➤ Exempted Supply [Sec. 2(47)]

- “exempt supply” means supply of any goods or services or both which attracts **nil** rate of tax or which may be wholly exempt from tax under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and includes **non-taxable supply**

# Due Dates

## 7. Due Date for FY 2021-22

✓ GSTR-9 : 31<sup>st</sup> Dec 2022

✓ GSTR-9C : 31<sup>st</sup> Dec 2022

8. GSTR-9 : Summary / Consolidated Report for the whole year

9. GSTR-9C : The reconciliation Statement w.r.t of Books vs GST Returns and carrying out the adjustments

## Key Points to be noted

### 10. Late Fees / Penalty for delay in Filing:

#### ✓ GSTR-9:

- Rs. 100/- per day, maximum up to  $\frac{1}{4}$  % of State turnover – CGST
- Rs. 100/- per day, maximum up to  $\frac{1}{4}$  % of State turnover – SGST

#### ✓ GSTR-9C:

- ✓ No Prescribed penalty specified in the Act, however department may levy
  - General Penalty of Rs 25,000/- under section 125 of CGST Act, 2017
  - General Penalty of Rs 25,000/- under section 125 of SGST Act, 2017

## Data Capture for GSTR-9 (Tables-19)

### **Table-4: GSTR-1**

Domestic Sales / Exports with payment / DN / CN / Advances / RCM / Amendments / Deemed Exports

### **Table-5: GSTR-1**

Zero-rated supply (without payment of the taxes) / Exempted / Nil / Non- GST

### **Table-6: GSTR-3B**

ITC Claimed

### **Table-7: Manual**

ITC Reversal

## Data Capture for GSTR-9 (Tables-19)

**Table-8:** GSTR-2A

ITC claimed in GSTR-3B vs GSTR-2A

**Table-9:** Taxes payable and Taxes paid

GSTR-3B

**Table-10:** Supplies & Tax belongs to FY 2021-22 but declared in FY 2022-23 up to 30.11.2022

**Table-11:** Supplies & Tax belongs to FY 2021-22 but reduced in FY 2022-23 up to 30.11.2022

**Table-12:** ITC belongs to FY 2021-22 but reversed in FY 2022-23 up to 30.11.2022 - Excess Claimed

**Table-13:** ITC belongs to FY 2021-22 but claimed in FY 2022-23 up to 30.11.2022 - Short Claimed

## Contents of GSTR 9 at a Glimpse:

Form GSTR 9	Particulars
Part I Table 1	Financial Year
Part I Table 2	GSTIN
Part I Table 3A	Legal Name
Part I Table 3B	Trade Name(if any)
Part II Table 4	Details of advances, inward and outward supplies on which tax is payable (RCM) as declared in returns filed during the financial year
Part II Table 5	Details of Outward supplies on which tax is not payable as declared in returns filed during the financial year
Part III Table 6	Details of ITC as declared in returns filed during the financial year
Part III Table 7	Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year
Part III Table 8	Other ITC related information ITC GSTR 2A
Part IV Table 9	Details of tax paid as declared in returns filed during the financial year
Part V	Particulars of the transactions for the previous FY declared in returns of April to September of current
Part VI	Demands, Refunds, Composition purchases, deemed supply and Goods sent on approval, HSN Summary Outward Supplies

# Overview of PART I – Basic Details

Pt. I	Basic Details	
1	Financial Year	
2	GSTIN	
3A	Legal Name	
3B	Trade Name (if any)	

## Part II – Table 4 (1/2)

4	Details of advances, inward and outward supplies made during the financial year on which tax is payable					
A	Supplies made to un-registered persons (B2C)					
B	Supplies made to registered persons (B2B)					
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)					
D	Supply to SEZs on payment of tax					
E	Deemed Exports					
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)					

OLD: Details of advances, inward and outward supplies on which tax is payable during the financial year

## Part II – Table 4 (2/2)

G	Inward supplies on which tax is to be paid on reverse charge basis					
H	Sub-total (A to G above)					
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)					
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)					
K	Supplies / tax declared through Amendments (+)					
L	Supplies / tax reduced through Amendments (-)					
M	Sub-total (I to L above)					
N	Supplies and advances on which tax is to be paid (H + M) above					

## Part II – Table 4 – Points to note

### 4A. B2C supply

- Aggregate value of supplies made to consumers and unregistered persons
- On which tax has been paid
- Includes supplies made through E-Commerce operators wherever taxable
- Declared as net of credit notes or debit notes issued in this regard.
- Table 5, Table 7 along with respective amendments in Table 9 and Table 10 of FORM GSTR-1 may be used for filling up these details.

### 4B. B2B supply

- Supplies made to registered persons (including supplies made to UINs)
- On which tax has been paid
- Include supplies made through E-Commerce operators wherever taxable
- Not include supplies on which tax is to be paid by the recipient on reverse charge basis.
- Details of debit and credit notes are to be mentioned separately.
- Table 4A and Table 4C of FORM GSTR-1 may be used for filling up these details.

## Part II – Table 4 – Points to note

### **4C. Exports (except supplies to SEZs)**

- Includes exports with payment of tax
- Do not include exports without payment of tax (under LUT)
- Both export of goods and services
- Table 6A of FORM GSTR-1 may be used for filling up these details.

### **4D. Supply to SEZ**

- Includes supply to SEZ with payment of tax
- Do not include Supply to SEZ without payment of tax (under LUT)
- Table 6B of GSTR-1 may be used for filling up these details.

### **4E. Deemed Exports**

- Aggregate value of supplies in the nature of deemed exports on which tax has been paid shall be declared here.
- Table 6C of FORM GSTR-1 may be used for filling up these details.

## Part II – Table 4 – Points to note

### **4F. Unadjusted Advances**

- What to include:
  - Advance has been received
  - and tax has been paid
  - but invoice has not been issued
  - in the current year shall be declared here.
- Table 11A of FORM GSTR-1 may be used for filling up these details.

### **4G. Inward supply on which tax is to be paid by recipient on RCM basis**

- What to include:
  - Aggregate value of all inward supplies
  - including advances
  - net of credit and debit notes
  - on which tax is to be paid by the recipient (i.e. by the person filing the annual return)
  - on reverse charge basis.
- This shall include supplies received from registered persons, unregistered persons on which tax is levied on reverse charge basis.
- Include aggregate value of all import of services.
- Table 3.1(d) of FORM GSTR-3B may be used for filling up these details.

## Part II – Table 4 – Points to note

### 4I. Credit Notes

- Aggregate value of credit notes issued in respect of
  - B to B supplies (4B),
  - exports (4C),
  - supplies to SEZs (4D) and
  - deemed exports (4E)
  - shall be declared here.
- Table 9B of FORM GSTR-1 may be used for filling up these details.

### 4J. Debit Notes

- Aggregate value of debit notes issued in respect of
  - B to B supplies (4B),
  - exports (4C),
  - supplies to SEZs (4D) and
  - deemed exports (4E)
  - shall be declared here.
- Table 9B of FORM GSTR-1 may be used for filling up these details.

## Part II – Table 4 – Points to note

### 4K & 4L. Amendments +/-

- Details of amendments made to
  - B to B supplies (4B),
  - exports (4C),
  - supplies to SEZs (4D) and
  - deemed exports (4E),
  - credit notes (4I),
  - debit notes (4J) and
  - refund vouchers
- shall be declared here.
- Table 9A and Table 9C of FORM GSTR-1 may be used for filling up these details.

## Part II – Table 5 (1/2)

5	Details of Outward supplies made during the financial year on which tax is not payable					
A	Zero rated supply (Export) without payment of tax					
B	Supply to SEZs without payment of tax					
C	Supplies on which tax is to be paid by the recipient on reverse charge basis					
D	Exempted					
E	Nil Rated					
F	Non-GST supply (includes 'no supply')					
G	Sub-total (A to F above)					

**OLD: Details of Outward supplies on which tax is not payable during the FY**

## Part II – Table 5 (2/2)

H	Credit Notes issued in respect of transactions specified in A to F above (-)					
I	Debit Notes issued in respect of transactions specified in A to F above (+)					
J	Supplies declared through Amendments (+)					
K	Supplies reduced through Amendments (-)					
L	Sub-Total (H to K above)					
M	Turnover on which tax is not to be paid (G + L above)					
N	Total Turnover (including advances) (4N + 5M - 4G above)					

## Part II – Table 5 – Points to note

### 5A. Export

- Exports
- except supplies to SEZs
- on which tax has not been paid
- shall be declared here.
- Table 6A of FORM GSTR-1 may be used for filling up these details.

### 5B. Supply to SEZ

- Aggregate value of supplies to SEZs
- on which tax has not been paid
- shall be declared here.
- Table 6B of GSTR-1 may be used for filling up these details.

## Part II – Table 5 – Points to note

### 5C. RCM - Supplies on which tax is to be paid by the recipient on reverse charge basis

- Aggregate value of
  - supplies made to registered persons
  - on which tax is payable by the recipient
  - on reverse charge basis.
- Details of debit and credit notes are to be mentioned separately.
- Table 4B of FORM GSTR-1 may be used for filling up these details.

### 5D,5E and 5F

- Aggregate value of
  - exempted,
  - Nil Rated and
  - Non-GST supplies
- shall be declared here.
- Table 8 of FORM GSTR-1 may be used for filling up these details.
- The value of “no supply” shall be declared under Non-GST supply (5F)

## Part II – Table 5 – Points to note

### 5H. Credit Note

- Aggregate value of credit notes issued in respect of
- supplies declared in 5A, 5B, 5C, 5D, 5E and 5F
- shall be declared here.
- Table 9B of FORM GSTR-1 may be used for filling up these details.

### 5I. Debit Note

- Aggregate value of debit notes issued in respect of
- supplies declared in 5A, 5B, 5C, 5D, 5E and 5F
- shall be declared here.
- Table 9B of FORM GSTR-1 may be used for filling up these details.

### 5J & 5K. Amendments

- Details of amendments made to
  - Exports
  - Supplies to SEZs
- on which tax has not been paid
- shall be declared here.
- Table 9A and Table 9C of FORM GSTR-1 may be used for filling up these details.

## Part II – Table 5 – Points to note

### 5N. Total Turnover

#### Includes:

- the sum of all the supplies
- with additional supplies and amendments
- on which tax is payable and tax is not payable
- Also include amount of advances on which tax is paid but invoices have not been issued in the current year.

#### Excludes:

- Aggregate value of inward supplies on which tax is paid by the recipient (i.e. by the person filing the annual return) on reverse charge basis.

# Overview of PART III – ITC

## Table 6

- Details of ITC availed during the financial year

## Table 7

- Details of ITC Reversed and Ineligible ITC for the financial year

## Table 8

- Other ITC related information

# Table 6 of PART III – ITC – Details of ITC availed during the FY (1/2)

6	Details of ITC availed during the financial year				
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)	<Auto>	<Auto>	<Auto>	<Auto>
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	Inputs			
		Capital Goods			
		Input Services			
C	Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed	Inputs			
		Capital Goods			
		Input Services			
D	Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed	Inputs			
		Capital Goods			
		Input Services			
E	Import of goods (including supplies from SEZs)	Inputs			
		Capital Goods			
F	Import of services (excluding inward supplies from SEZs)				
G	Input Tax credit received from ISD				
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act				
I	Sub-total (B to H above)				
J	Difference (I - A above)				

# Table 6 of PART III – ITC – Details of ITC availed during the FY (2/2)

K	Transition Credit through TRAN-I (including revisions if any)				
L	Transition Credit through TRAN-II				
M	Any other ITC availed but not specified above				
N	Sub-total (K to M above)				
O	Total ITC availed (I + N above)				

## Table 7 of PART III –ITC Reversed & Ineligible ITC

7	Details of ITC Reversed and Ineligible ITC for the financial year			
A	As per Rule 37			
B	As per Rule 39			
C	As per Rule 42			
D	As per Rule 43			
E	As per section 17(5)			
F	Reversal of TRAN-I credit			
G	Reversal of TRAN-II credit			
H	Other reversals (pl. specify)			
I	Total ITC Reversed (Sum of A to H above)			
J	Net ITC Available for Utilization (6O - 7I)			

## Table 7 – Points to note

- Table 4(B) of FORM GSTR-3B may be used for filling up these details.
- Any ITC reversed through FORM ITC -03 shall be declared in 7H.
- **If the amount stated in Table 4D of FORM GSTR-3B was not included in table 4A of FORM GSTR-3B, then no entry should be made in table 7E of FORM GSTR-9. However, if amount mentioned in table 4D of FORM GSTR-3B was included in table 4A of FORM GSTR-3B, then entry will come in 7E of FORM GSTR-9.**

## 4. Eligible ITC

Help ?

Details	Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)	CESS (₹)
<b>(A) ITC Available (whether in full or part)</b>				
(1) Import of goods	<input type="text" value="₹0.00"/>			<input type="text" value="₹0.00"/>
(2) Import of services	<input type="text" value="₹0.00"/>			<input type="text" value="₹0.00"/>
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
(4) Inward supplies from ISD	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
(5) All other ITC	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
<b>(B) ITC Reversed</b>				
(1) As per Rule 42 & 43 of CGST/SGST rules	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
(2) Others	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
<b>(C) Net ITC Available (A) - (B)</b>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
<b>(D) Ineligible ITC</b>				
(1) As per section 17(5)	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
(2) Others	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>

# Table 8 of PART III – ITC – Other ITC related information

8	Other ITC related information			
A	ITC as per GSTR-2A (Table 3 & 5 thereof)	<Auto >	<Auto >	<Auto >
B	ITC as per sum total of 6(B) and 6(H) above	<Auto >		
C	ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2017-18 but availed during April to September, 2018			
D	Difference [A-(B+C)]			
E	ITC available but not availed			
F	ITC available but ineligible			
G	IGST paid on import of goods (including supplies from SEZ)			
H	IGST credit availed on import of goods (as per 6(E) above)	<Auto >		
I	Difference (G-H)			
J	ITC available but not availed on import of goods (Equal to I)			
K	Total ITC to be lapsed in current financial year (E + F + J)	<Auto >	<Auto >	<Auto >

## Table 8 – Points to note

### 8D – Difference

Aggregate value of the input tax credit which was available in FORM GSTR2A (table 3 & 5 only) but not availed in FORM GSTR-3B returns shall be computed based on values of 8A, 8B and 8C. **However, there may be circumstances where the credit availed in FORM GSTR-3B was greater than the credit available in FORM GSTR-2A. In such cases, the value in row 8D shall be negative.**

### 8E & 8F

The credit which was available and not availed in FORM GSTR-3B and the credit was not availed in FORM GSTR-3B as the same was ineligible shall be declared here.

Ideally, **if 8D is positive**, the sum of 8E and 8F shall be equal to 8D.

## Table 9 of PART IV

Pt. IV	Details of tax paid as declared in returns filed during the financial year						
9	Description	Tax Payable	Paid through cash	Paid through ITC			
				Central Tax	State Tax / UT Tax	Integrated Tax	Cess
	1	2	3	4	5	6	7
	Integrated Tax						
	Central Tax						
	State/UT Tax						
	Cess						
	Interest						
	Late fee						
	Penalty						
	Other						

Table 10-14 of PART V  
– Particulars of the transactions for the previous FY declared in returns of April to September of current FY or up to date of filing of annual return of previous FY whichever is earlier

Pt. V	Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier					
	Description	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
	1	2	3	4	5	6
10	Supplies / tax declared through Amendments (+) (net of debit notes)					
11	Supplies / tax reduced through Amendments (-) (net of credit notes)					
12	Reversal of ITC availed during previous financial year					
13	ITC availed for the previous financial year					
14	Differential tax paid on account of declaration in 10 & 11 above					
	Description	Payable		Paid		
	1	2		3		
	Integrated Tax					
	Central Tax					
	State/UT Tax					
	Cess					
	Interest					

# Overview of PART VI – Other Information

Table 15

- Particulars of Demands and Refunds

Table 16

- Information on:
  - supplies received from composition taxpayers
  - deemed supply under section 143
  - goods sent on approval basis

Table 17

- HSN Wise Summary of outward supplies

Table 18

- HSN Wise Summary of Inward supplies

Table 19

- Late fee payable and paid

## TABLE 15 – Demands and Refunds

https://refund.gst.gov.in/refunds/auth/refunddashboard

Select the Refund type:

Indicates Mandatory Fields

<input type="radio"/>	Refund of Excess Balance in Electronic Cash Ledger	CREATE
<input type="radio"/>	Refund of ITC on Export of Goods & Services without Payment of Tax	CREATE
<input type="radio"/>	On account of supplies made to SEZ unit/ SEZ developer (without payment of tax)	CREATE
<input type="radio"/>	Refund on account of ITC accumulated due to Inverted Tax Structure	CREATE
<input type="radio"/>	On account of Refund by Recipient of deemed export	CREATE
<input type="radio"/>	Refund on account of Supplies to SEZ unit/ SEZ Developer (with payment of tax)	CREATE
<input type="radio"/>	Export of services with payment of tax	CREATE
<input type="radio"/>	Tax paid on an intra-State supply which is subsequently held to be inter-State supply and vice versa	CREATE
<input type="radio"/>	On account of Refund by Supplier of deemed export	CREATE
<input type="radio"/>	Any other (specify)	CREATE
<input type="radio"/>	Excess payment of tax	CREATE
<input type="radio"/>	On Account of Assessment/Provisional Assessment/Appeal/Any other order	CREATE

Top

Show all

## TABLE 16

16	Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis					
	Details	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
	1	2	3	4	5	6
A	Supplies received from Composition taxpayers					
B	Deemed supply under Section 143					
C	Goods sent on approval basis but not returned					

## Supplies received from composition taxpayers – GSTR 3B

**5. Values of exempt, nil-rated and non-GST inward supplies**Help ?

Nature of Supplies	Inter-State Supplies (₹)	Intra-State Supplies (₹)
From a supplier under composition scheme, Exempt and Nil rated supply	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>
Non GST supply	<input type="text" value="₹0.00"/>	<input type="text" value="₹0.00"/>

**CANCEL** **CONFIRM**

## Supplies received from composition taxpayers – GSTR 3B

- Source of Information - Bill of supply u/s section 31(3)(c) of CGST Act
- Validation of information - from the Table - 5 of GSTR 3B.
- If any certain / all supplies from composite tax payers have not been declared in GSTR 3B the same can be declared in GSTR 9 in this filed.
- Only inward supply received from composition scheme is to be reported here. Any inward supplies which are NIL-rated, exempted, non-GST etc. should not be part of this.

## 17. HSN Wise Summary of outward supplies

17	HSN Wise Summary of outward supplies							
HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1	2	3	4	5	6	7	8	9

Sl. No.	Annual Turnover in the preceding financial year	Number of Digits of HSN
(1)	(2)	(3)
1.	Upto rupees one crore fifty lakhs	Nil
2.	More than rupees one crore fifty lakhs and upto rupees five crores	2
3.	More than rupees five crores	4

## 17. HSN Wise Summary of outward supplies

- HSN includes SAC
- Change in tax rate – possibility of repetition of same HSN
- Reporting net of supply returns
- Unit Quantity Code (UQC) – only for supply of goods.
- Values to match with aggregate of:
  - total outward supply declared in Part II
  - subsequent rectifications made upto the month of Sep of subsequent FY as reported in Part V
- Verified from Table 12 of GSTR1
- If any errors are rectified in GSTR 1 AFTER September of the subsequent financial year, then the rectified amounts will NOT be reported here.
- In case of disputes in classification, the rates and classification as depicted in the GST returns should be reported here.
- Practical difficulty for correction if it results in negative value!
- Whatever be the error, the actual HSN code taken by the taxpayer in his GST returns should be reported
  
- **Note:**  
**Mandatory of furnishing of HSN wise summary for outward supply from the FY 2021-22 onwards**

## 18. HSN Wise Summary of Inward supplies

18	HSN Wise Summary of Inward supplies							
HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
1	2	3	4	5	6	7	8	9

It may be noted that this summary details are required to be declared only for those inward supplies which **in value independently account for 10 % or more** of the total value of inward supplies.

**PRACTICAL DIFFICULTY IN REPORTING!**

## 19. Late fee payable and paid

19	Late fee payable and paid		
	Description	Payable	Paid
	1	2	3
A	Central Tax		
B	State Tax		

## 19. Late fee payable and paid

- Late fee will be payable if annual return is filed after the due date.
- Late fee prescribed for 'return' under section 44 applies to belated filing of GSTR 9:
  - at rate of Rs.100+100 per day
  - subject to a maximum of 0.25%+0.25% of turnover in State or UT.
- As such, whether the turnover comprises of taxable supplies or exempt supplies, late fee will be computed on all supplies that make up the turnover in State or UT.
- It also appears to allow quantification of late fee 'payable' even if 'unpaid' on the date of its filing which may be paid subsequently.
- It is important to note that a **deficient Annual Return is not a return at all**. And deficiencies include omission to annex the copy of audited financial statements along with the Auditor's report and all enclosures thereto. Annual Return filed with latent deficiencies noticed later can set at ought the very fact of its filing. Hence, it is important **Annual Return that is true and correct must be filed correctly and completely too**.

## Tax payable can be paid through Annual Return!

Towards the end of the return, taxpayers shall be given an option to pay any additional liability declared in this form, through FORM DRC-03. Taxpayers shall select —Annual Return in the drop down provided in FORM DRC-03. It may be noted that such liability can be paid through electronic cash ledger or electronic credit ledger.

# GSTR 9C Reconciliation Statement

---

## What is GSTR-9C?

- Every registered person whose turnover during a financial year exceeds the prescribed limit of rupees Five crores shall prepare and submit self certified reconciliation statement with his accounts in Form GSTR-9C
- GSTR-9C is a statement of reconciliation between:
  - ✓ the Annual Returns in GSTR-9 filed for a FY, and
  - ✓ the figures as per the audited annual Financial Statements of the taxpayer.
- It can be considered to be similar to that of a tax audit report furnished under the Income tax act. It will consist of gross and taxable turnover as per the Books reconciled with the respective figures as per the consolidation of all the GST returns for an FY. Hence, any differences arising from this reconciliation exercise will be reported here along with the reasons for the same.
- The certified statement shall be issued for every GSTIN. Hence, for a PAN there can be several GSTR-9C forms to be filed.

## Due Date For GSTR-9C

---

- The due date for submitting the Annual returns in GSTR-9 is the same deadline for submission of GSTR-9C. Hence, the GSTR-9C must be filed on or before 31st December of the year subsequent to the relevant FY under audit. The due date can be extended by the Government if deemed necessary.
- For example, for the FY 2021-22, the due date for filing GSTR-9C is 31st December 2022.

## Contents of form GSTR-9C

---

The GSTR-9C consists of two main parts:

**Part-A: Reconciliation Statement**

**Part-B: Certification / Verification**

## Contents of form GSTR-9C

Part-I: Basic details – Table 1 to 4

---

Part-II: Reconciliation of turnover declared in the Audited Annual Financial Statement with turnover declared in Annual Return (GSTR-9) – Table 5 to 8

Part-III: Reconciliation of tax paid – Table 9 to 11

Part-IV: Reconciliation of Input Tax Credit (ITC) - – Table 12 to 16

Part-V: Self certification by Registered person

## Instructions

6. Part IV consists of reconciliation of Input Tax Credit (ITC). Various instructions are provided to fill Part III and tables thereof.

7. Part V consists of the auditor's recommendation on the additional liability to be discharged by the taxpayer due to non-reconciliation of turnover or non-reconciliation of input tax credit for FY-17-18 to FY-19-20. The auditor shall also recommend if there is any other amount to be paid for supplies not included in the Annual Return. Any refund which has been erroneously taken and shall be paid back to the Government shall also be declared in this table. Lastly, any other outstanding demands which is recommended to be settled by the auditor shall be declared in this Table.

8. Towards, the end of the reconciliation statement taxpayers shall be given an option to pay their taxes as recommended by the auditor.

# Instructions

Instruction Nos. : Part I's Instructions –

---

1. Terms used: (a) GSTIN: Goods and Services Tax Identification Number
2. The details for the period between July 2017 to March 2018 are to be provided in this statement for the financial year 2017-18. The reconciliation statement is to be filed for every GSTIN separately.
3. The reference to current financial year in this statement is the financial year for which the reconciliation statement is being filed for.
4. Part II consists of reconciliation of the annual turnover declared in the audited Annual Financial Statement with the turnover as declared in the Annual Return furnished in FORM GSTR-9 for this GSTIN. Various instructions are provided for filling Part II.
5. Part III consists of reconciliation of the tax payable as per declaration in the reconciliation statement and the actual tax paid as declared in Annual Return (GSTR9). Various instructions are provided to fill Part III and tables thereof.

# Sub - Part I of Part A

---

## Basic Details

### Sr. Nos.

- |     |  |  |
|-----|--|--|
| 1 ) | Financial Year                         |  |
| 2)  | GSTIN                                  | : It implies audit is necessary for each GSTIN |
| 3A) | Legal Name                             | <Auto>   |
| 3B) | Trade Name (if any)                    | <Auto>   |
| 4)  | Are you liable to audit under any Act? | <<Please specify>>                             |

Read instructions minutely

# Sub - Part II of Part A

---

## Reconciliation of Turnover

Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return

Sr. Nos.

- 5 Reconciliation of Gross Turnover
- 6 Reasons for Un - Reconciled difference in Annual Gross Turnover
- 7 Reconciliation of Taxable Turnover
- 8 **Reasons** for Un - Reconciled difference in taxable turnover.

Reconciliation of -

**“TURNOVER” declared in AFS - What exactly does it mean/cover?**

**Declared in Audited financial Statement – What if audit is not applicable?**

In case of Multi-state audits – reference is books of accounts, trial balance

With the Annual Return in GSTR – 9

# Sub - Part III of Part A

---

## Reconciliation of tax paid

Sr. Nos.

- 9      **Reconciliation of rate wise liability and amount payable thereon**
- 10     **Reasons** for un-reconciled payment of amount
- 11     **Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above)**

# Sub - Part IV of Part A

---

## Reconciliation of Input Tax Credit (ITC)

### Sr. Nos.

- 12 Reconciliation of Net Input Tax Credit (ITC)
- 13 **Reasons** for un-reconciled difference in ITC
- 14 Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited AFS or books accounts –

**Here, details are to be provided according to expenses head wise as well as that of Capital goods.**

## Sub - Part IV of Part A

---

### Reconciliation of Input Tax Credit (ITC)

- 15     **Reasons** for un - reconciled difference in ITC
  
- 16     Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 and 15 above)

## Sub - Part V of Part A

---

### Additional Liability due to non-reconciliation

Auditor can recommend only for **additional Liability due to non-reconciliation.**

- If Reconciliation results into refund etc. then what???

## Verification:

---

I hereby **solemnly affirm** and **declare** that the information given herein above is **true and correct** to the best of my knowledge and belief and **nothing has been concealed** there from.

1. Solemnly affirm and declare,
2. information given herein above is true and correct,
3. to the best of my knowledge and belief, and
4. nothing has been concealed there from.

**Very dangerous in case of self prepared details and giving such type of reports.**



*{Arise, awake and stop not until the goal is reached}  
- Swami Vivekananda*



By

**CA CMA Kedarnath**  
**#9985162155**  
**kedarnath.potnuru@gmail.com**