

1. Section 194R mandates deduction of tax on:

- A. Salary income
- B. Benefits or perquisites arising from business or profession
- C. Interest income
- D. Dividend income

Answer: B

2. The rate of TDS prescribed under Section 194R is:

- A. 1%
- B. 2%
- C. 5%
- D. 10%

Answer: D

3. TDS under Section 194R is not applicable where the aggregate value of benefit or perquisite does not exceed:

- A. ₹10,000
- B. ₹20,000
- C. ₹50,000
- D. ₹1,00,000

Answer: B

4. Section 194S applies to TDS on transfer of:

- A. Securities
- B. Immovable property
- C. Virtual Digital Assets
- D. Shares of a company

Answer: C

5. The rate of TDS under Section 194S is:

- A. 0.1%
- B. 1%
- C. 5%
- D. 10%

Answer: B

6. In case consideration for transfer of VDA is wholly in kind, tax under Section 194S should be:

- A. Ignored
- B. Deducted on a notional basis

- C. Ensured to be paid before releasing the consideration
- D. Paid at the end of the year

Answer: C

7. Section 194T is applicable on payments made by a firm to its:

- A. Employees
- B. Shareholders
- C. Partners
- D. Directors

Answer: C

8. Which of the following payments is covered under Section 194T?

- A. Capital contribution
- B. Share of profit
- C. Salary or remuneration to partners
- D. Drawings

Answer: C

9. The threshold limit for deduction of tax under Section 194T is:

- A. ₹20,000
- B. ₹30,000
- C. ₹50,000
- D. ₹1,00,000

Answer: C

10. The rate of TDS under Section 194T is:

- A. 1%
- B. 2%
- C. 5%
- D. 10%

Answer: D