

Syllabus of the Certificate Course on International Trade.

The proposed course structure is presented below.

Topic	Hours
Introduction	5
Introduction and Broad Framework including Constitutional Background, Trade Finance, Global Economic scenario Need & Importance of International Trade	
Concept of delegated powers and distinction between Act, Rules, Regulations and Notifications under Foreign Trade Policy, Customs Act, SEZ Act and Rules made thereunder and Handbook of Procedure Role of Various agencies like RBI, DGFT, CBIC, ICC, WTO agreements, IMF, World Bank, FEDAI, CCIL – Fx Retail, Marine & Trade Credit Insurance in International Trade Role of DGFT - Foreign Trade Policy 2023, FTA's & CBIC - Customs - ICEGATE Role of RBI, Banks, Importing & Exporting – Trade Flows and FEMA 1999 Regulations	
Macros impacting International Trade – BOP, International Liquidity, Interest Rates, Inflation & Regulations Global Settlement Mechanism Nostro, Vostro, Special Vostro Account, Settlement of trade in INR, EEFC, RFC & Liberalized Remittance Scheme Theories of International Trade & Transaction, Economic and Translation Exposure International Marketing How to start Export Business Direct/Indirect Exports Type of Exports - Merchant/Manufacturer etc Licensing, Franchising, wholly owned subsidiary, Joint Venture, Merger & Acquisition FII/FDI	5
General topics applicable to all subjects	5
INCOTERMS – 2010 – ICC, Paris – Obligations to Buyers & Sellers METHODS OF International PAYMENTS, Payment Terms & ROLE OF BANKS, UCP 600, URC 522 and URDG 758 Letter of credit: Purpose, Types, Parties, Operation, Documentation, Risks, Advantages & disadvantage, UCP 600 International Guarantees - URDG 758, ISBP 745 Inflows/Outflows/Remittances - FEMA 1999 liberalisations Export-Import Procedure, Documents used in International Trade, Role of EDPMS, IDPMS	
Imports	8
Various definitions under Foreign Trade Policy 2023, SCOMET & FEMA Provisions	

Meaning & Scope of Imports	
Landmark judgement defining import	
High Sea Sale	
Bonded Warehouse	
Valuation of Imported Goods	
SVB and related party transactions	
Import of Services	
Imports and GST	
Important case studies and Advance Rulings	
Procedure of Imports including Mode of Imports	
Regulations under Customs Act including Rules of Origin	
Import Finance: Letter of Credit, Buyer credit and Supplier Credit.	
Exports	
Various definitions, FEMA Provisions	
Procedure of Exports including Mode of Exports of goods	
Export Warehouse	10
Valuation of Exported Goods	
Export of Services	
Exports and GST	
Export Finance: Pre shipment & Post Shipment Credit in Rupee and Foreign Currency Trade Finance Strategies to reduce interest cost with Hedging Strategies for availing and liquidating RPC, PCFC, Bills Discounting, Crystallisation of bills Factoring & Forfaiting Trade Credit Insurance - ECGC Role/Policies and impact of Sanctions and War on International Trade Costing & Pricing - Cost Sheet with Incoterms Accounting and Accounting Standards, hedge accounting Income tax Provisions - Imports including Transfer pricing (can be linked to valuation topic) Impact of GST and Income tax provisions	
Other Schemes	
Object	
Advance Authorisation / DFIA	
EPCG	
EOU / EHTP / STPI /BTP	5
Manufacturing under bonded warehouse	
Special Economic Zones including FTWZ	
Duty Drawback Scheme	
RODTEP	
Additional benefits for Imports and Exports to MSME	
Forex	
Forex Risk Management – Exchange Rate Mechanism, Role of CCIL in Forex with FX-Retail platform	6

<p>Derivatives - Forwards, Futures, Options & Currency Swaps</p> <p>Forex Risk Management Strategies</p> <p>Forex risk policy, Benchmarking, MTM of Foreign Exchange Bookings/Loans</p> <p>Monitoring of exposure, MIS reporting, Hedge ratio etc</p> <p>Corporate Risk Management Policy/strategy</p> <p>Revaluation/MTM of Spot and Forward Contracts, Future and option Contracts</p> <p>www.fedai.org.in</p>	
<p>CASE STUDIES</p> <ol style="list-style-type: none"> 1. Hers tat Bank Case study – 1974 Lead to Basel I in 1988 2. Japan Asset Price Bubble 1992 3. Ing Bearing Bank - Nick Leeson Case -1995 Lead - F/O, M/O & B/O 4. Bangladesh Bank USD 81 Mio Heist -2018 5. India 1991 BOP Crisis 6. Harshad Mehta Scam -1992 – Lead to F/O & B/O 7. 1997 South-East Asia Currency Crisis – Lead to Basel II in 2004 8. 2008 US Sub-Prime Crisis – Lead to Basel III in 2010 9. Impact of US-China Trade War – On going 10. Impact of COVID 19 on Foreign Currency Volatility 11. Settlement Mechanism at CCIL for Forex & Govt Securities 12. Impact of Zero/Negative Interest Rates & Q.E. on Forex Volatility & Equity/Debt Market 13. Trading in Futures/Option at NSE or BSE 14. Factors Impact the foreign Currency volatility – Forwards, Futures & Options 15.PNB –Neerav Modi & Mehul Chowksi case study -2020 16.Silicon Valley/Signature Bank/Silver Gate Collapse/First Republic Bank/Credit Swiss Merger post March 2022 Interest rate increase by Major Central Banks 17.Russia-Ukraine, Israel Hamas war impact on India <p>QUESTION & ANSWER</p>	6