

BILL OF LADING

SHORT FORM

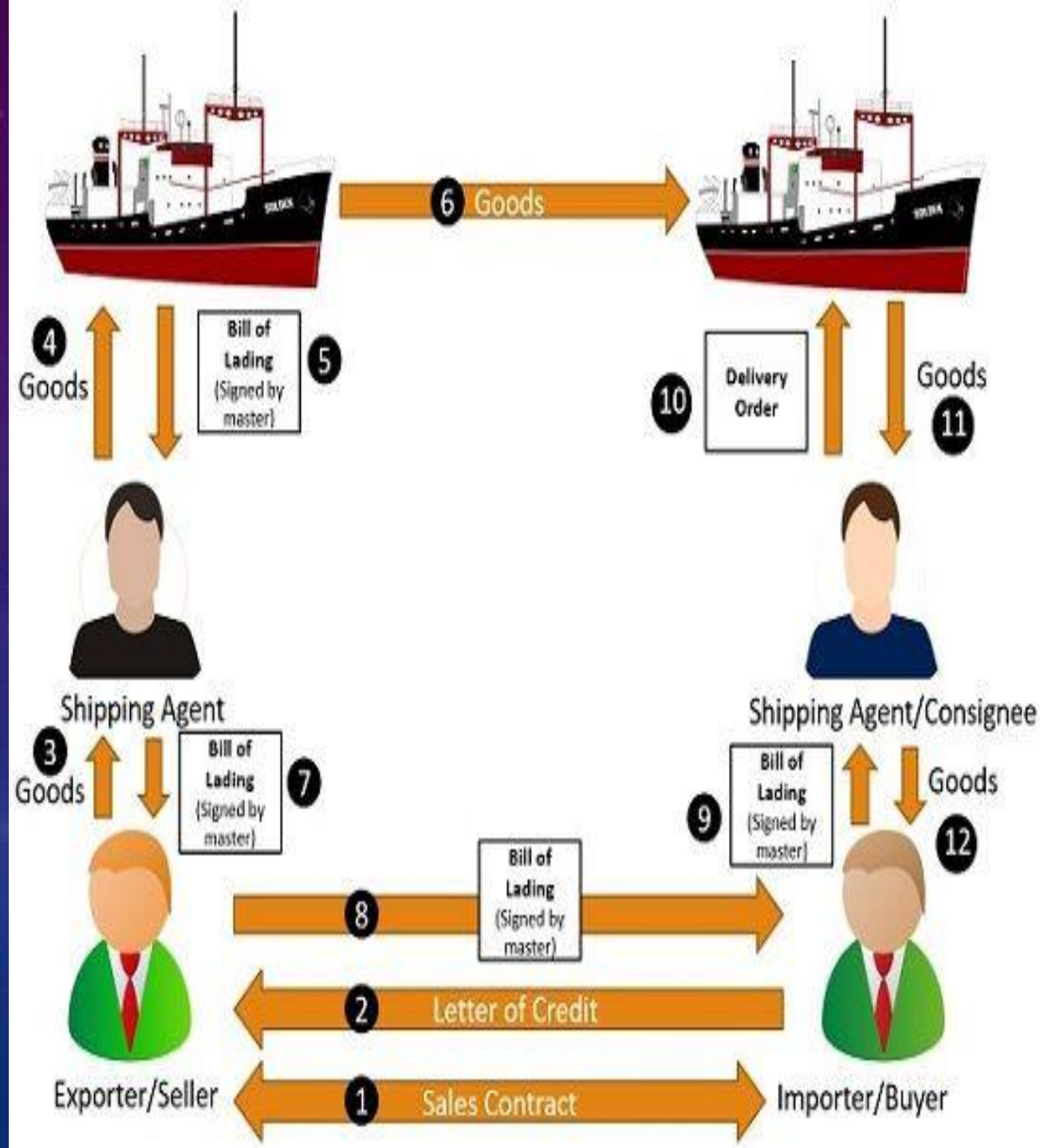
SHIP FROM	Bill of Lading Number
SHIP TO	Carrier Name
	Forward Number
	Revised Number
	Weight
	Size/Description
	Weight/Volume

BILL OF LADING

**BY CMA AMIT DEY,
M.COM, LLB.**

BILL OF LADING

A bill of lading (BL or BoL) is a **legal document** issued by a carrier to a shipper that details the **type**, **quantity**, and **destination** of the goods being carried.

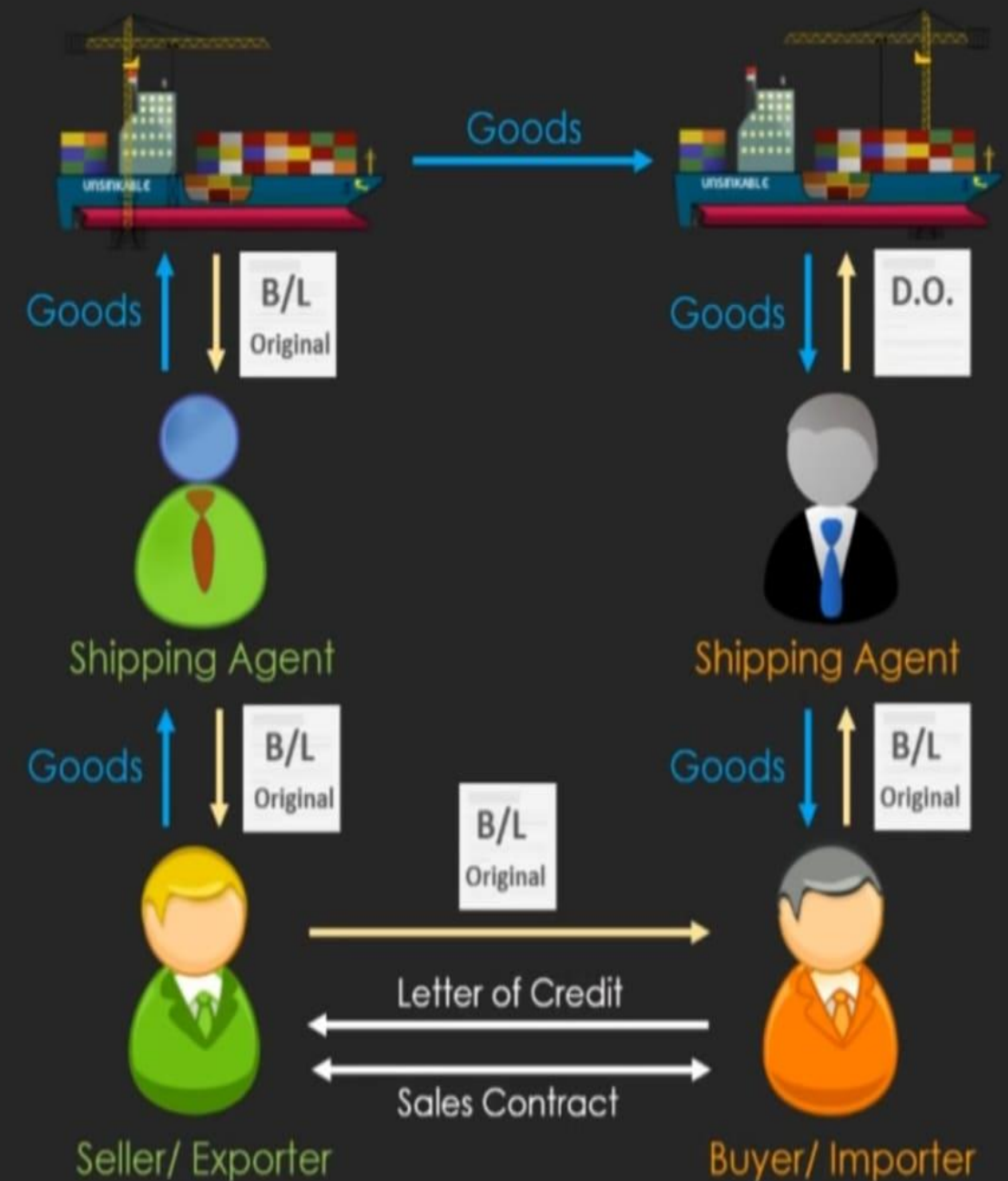


KEY FEATURES

BILL OF LADING

A bill of lading (BL or BoL) is a **legal document issued by a carrier to a shipper** that details the **type**, **quantity**, and **destination** of the goods being carried.

- A bill of lading is **a document of title**, a receipt for shipped goods, and a **contract between a carrier and shipper**.
- This **document must accompany the shipped goods** and must be signed by an authorized representative from the carrier, shipper, and receiver.
- If managed and reviewed properly, a bill of lading can help **prevent asset theft**.



Main Functions

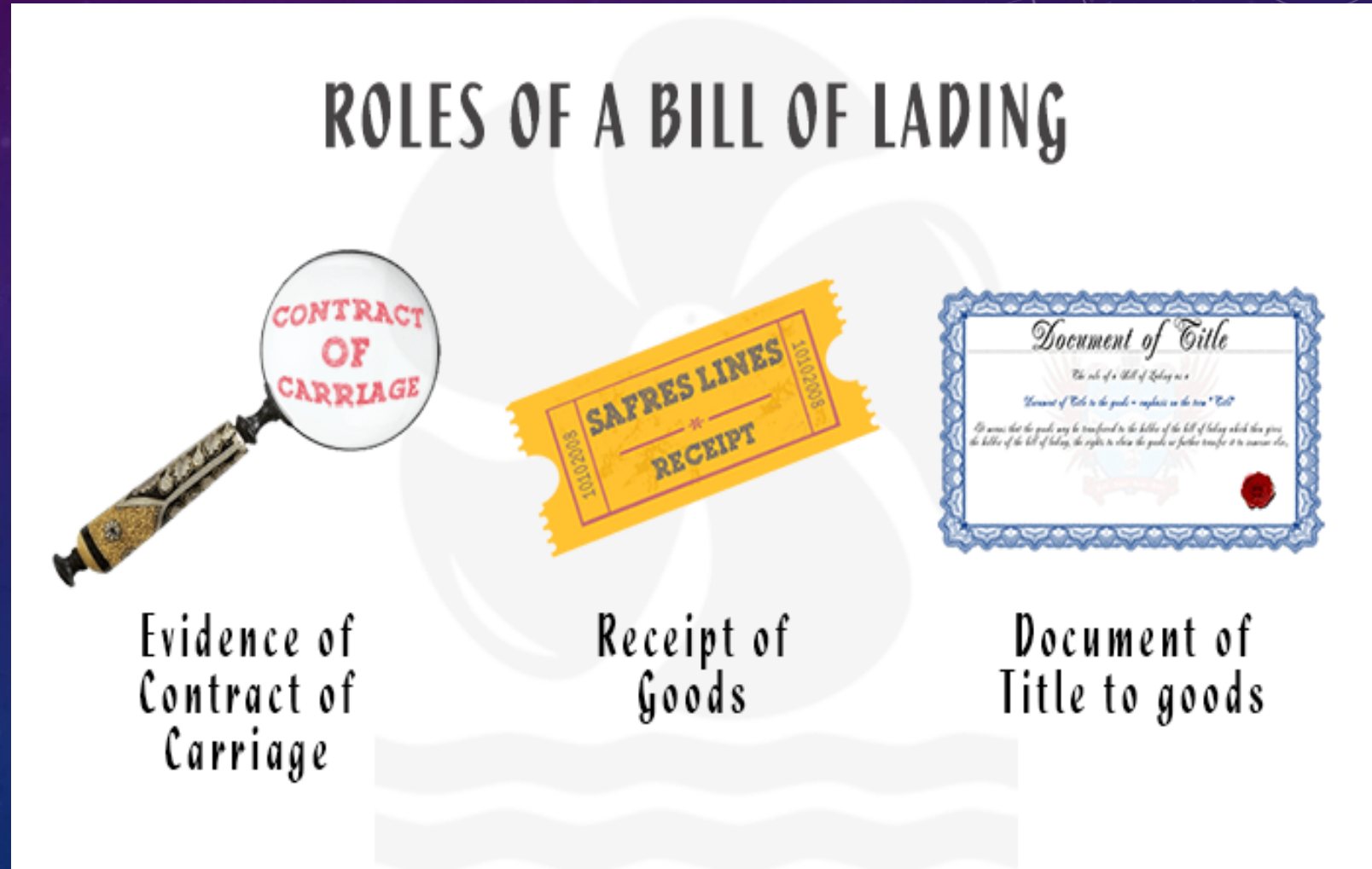
BILL OF LADING

It has **Three** main functions.

First, it is a document of title to the goods described in the bill of lading.

Secondly, it is a receipt for the shipped products.

Finally, the bill of lading represents the agreed terms and conditions for the transportation of the goods.



Bill of Lading

Bill of Lading

Page 1 of 1

Exporter			Booking Number		Document No.	
			Export References			
Ultimate Consignee			Forwarding Agent			
Notify Party			Also Notify			
Pre-Carriage By		Place of Receipt		Domestic Routing		
Exporting Carrier		Port of Loading		Loading Pier/Terminal		
Port of Discharge		Place of Receipt on Carrier		Type of Move		
Marks and Numbers	No. of Pkgs	HM	Description		Weight (lbs.)	Measurements

Parties

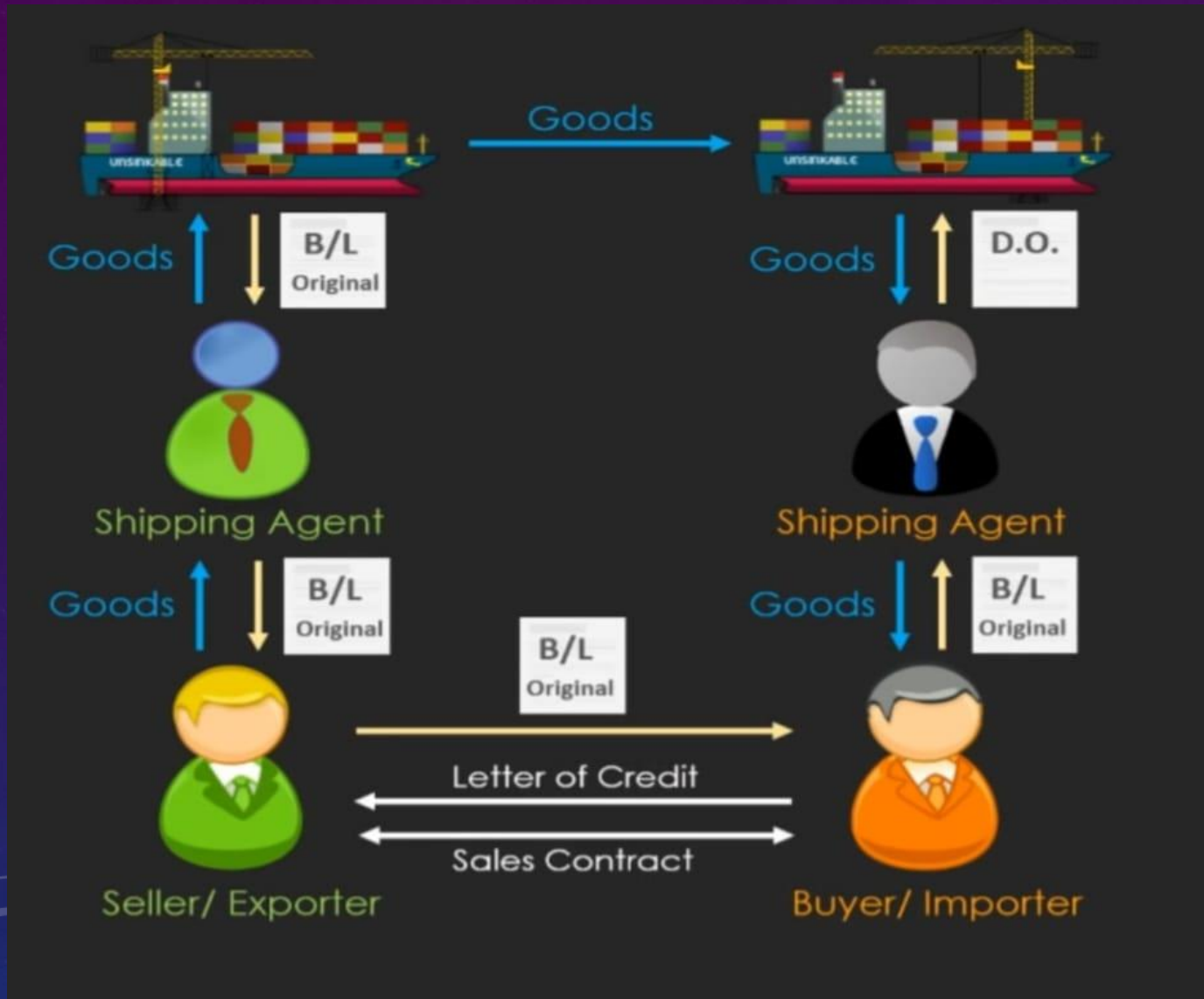
1. Carrier
2. Shipper
3. Consignee
4. Notify Party
5. Named Agent
6. Master (Captain)

Shipper/ Exporter

Master (For Carrier)

Consignee

COMMENT BY CARRIER



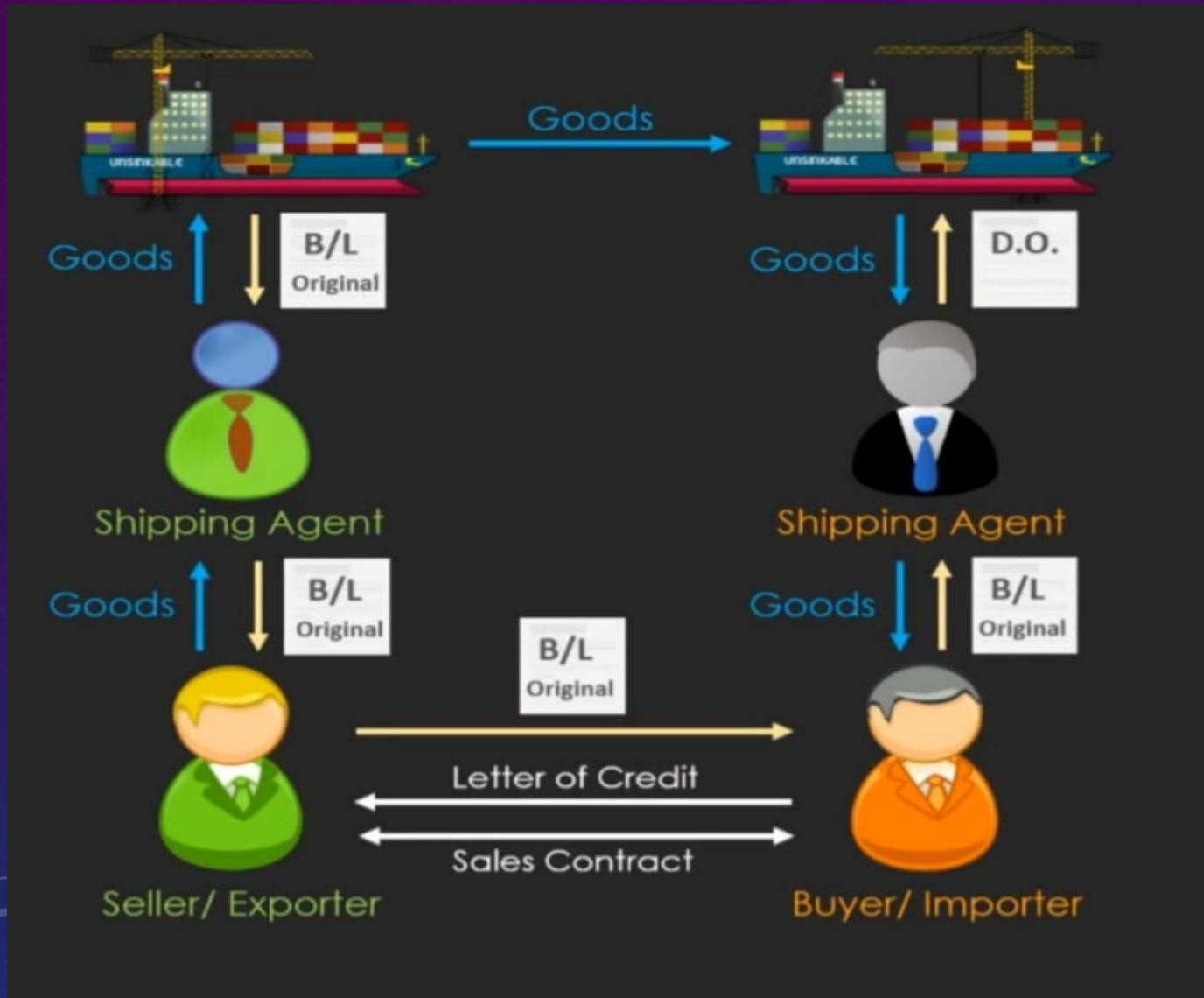
Received for Shipment B/L

- B/L endorsed by Carrier and it confirms that **carrier received the Goods** at the port for loading into Ship

Shipped on Board B/L

- This endorsement means Carrier has received Goods and **loaded goods physically into the Ship.**

COMMENT BY CARRIER



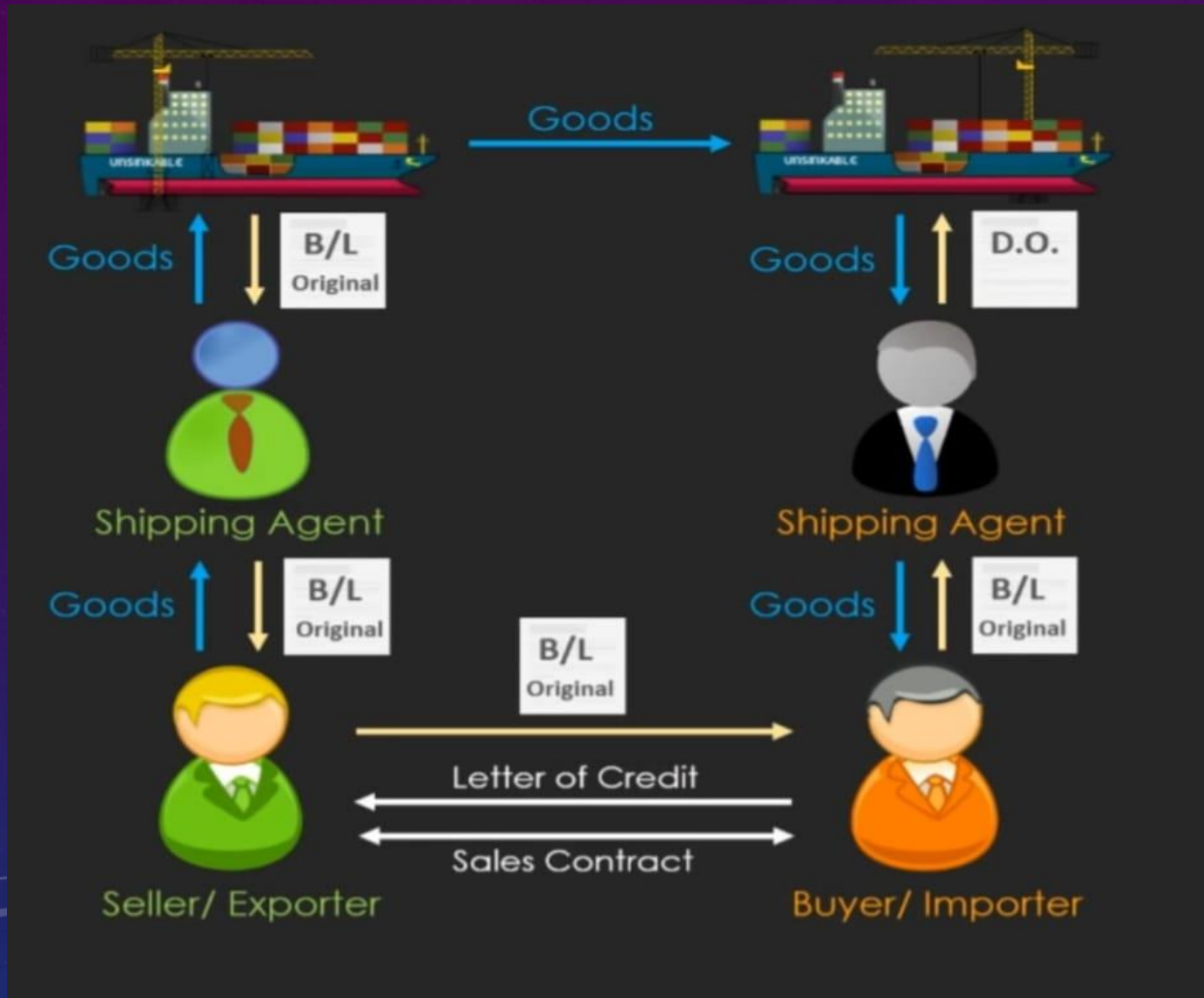
Clean Bill of Lading

- Clean Bill of Lading is issued by the Shipping Company or by its agents when there is **No Discrepancy** between description in BL and the actual Goods

Claused Bill of Lading

- Claused Bill of Lading is issued when there is **Discrepancy** between description in BL and the actual Goods
- **Master** can mark his observations about discrepancy, damage etc.
- Eg: Wet Grain Bags
- Also called as **Unclean, Dirty or Soiled B/L**
- **Payment issues** – Bank may refuse to pay on Claused B/L

NEGOTIABILITY



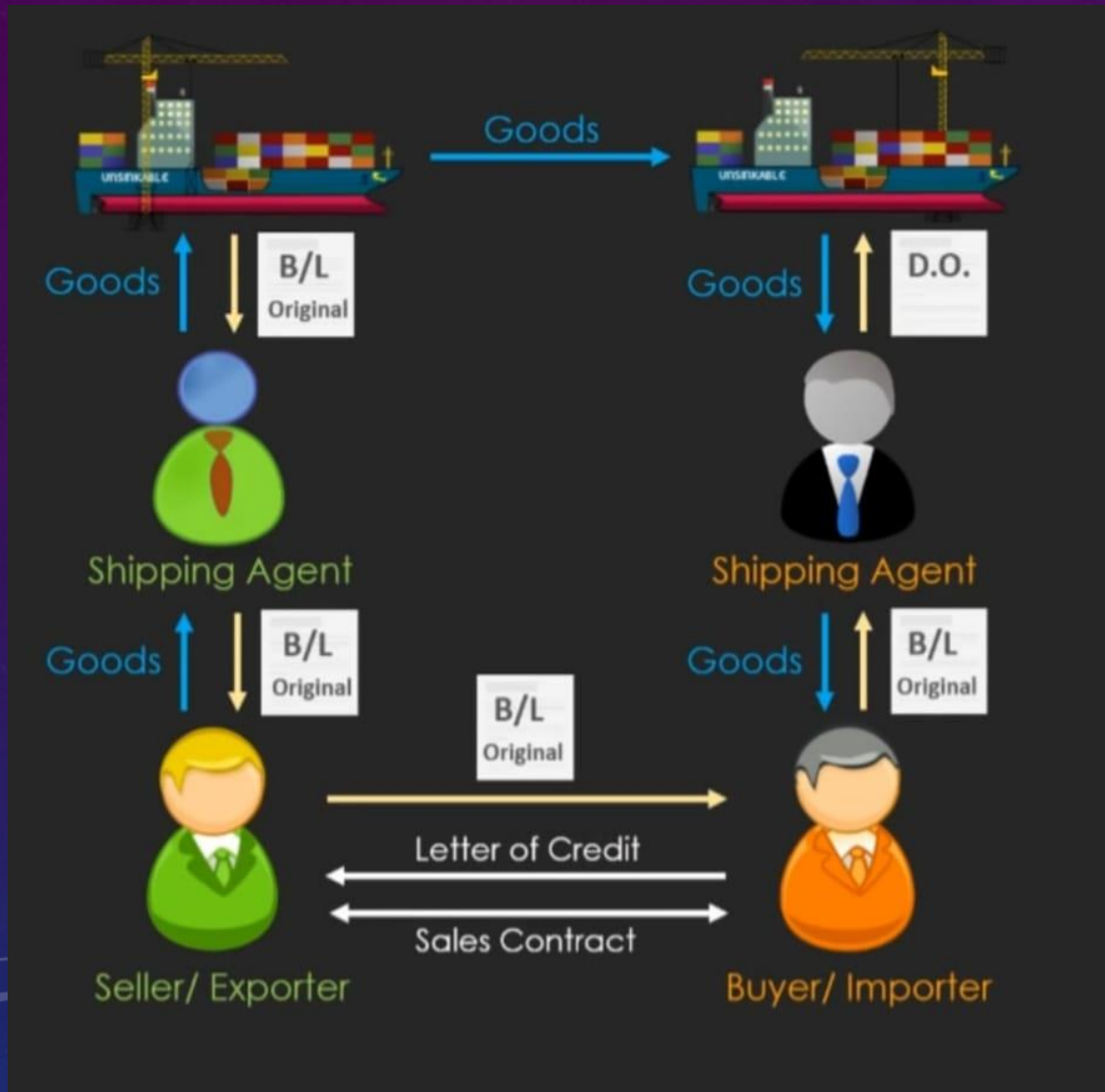
Negotiable B/L

- Original B/L that can be transferred to a third party by the Consignee.
- It must be a clean B/L

Non- Negotiable B/L

- B/L that cannot be transferred to a third party by the Consignee.
- Goods will be delivered to the named consignee only.

BY PAYMENT



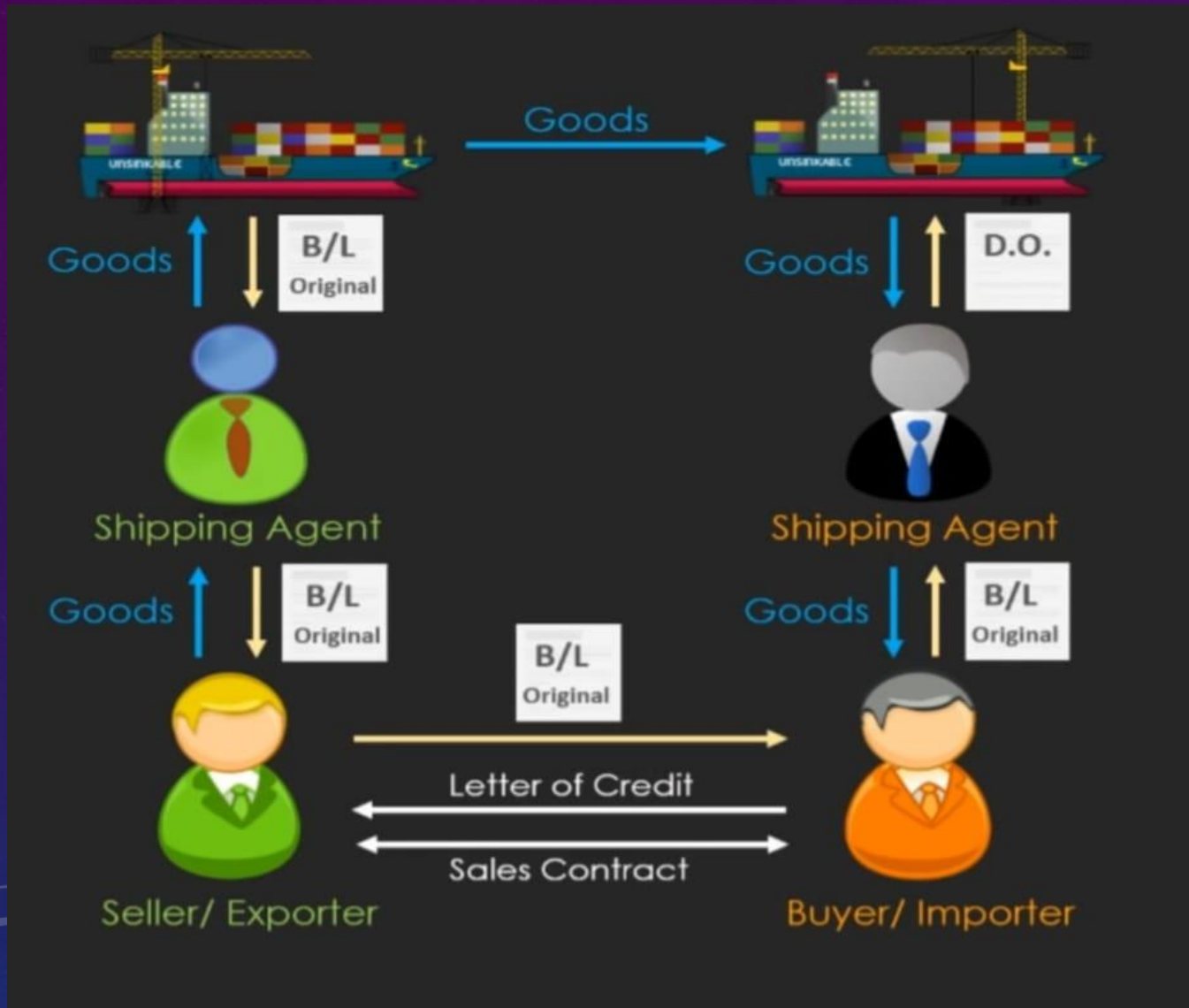
Straight Bill of Lading

- Exporter received payment in **Advance**
- Goods are **directly shipped to Final Receiver**
- **Non- Negotiable B/L**

Order Bill of Lading

- Goods will **ship before payment is received**
- Used when Goods are sold on Credit (**LC**)
- **Shipment to latest owner** of the Goods
- **Consignee or Bank can endorse the B/L in favor of** another person or Final receiver.
- **Negotiable B/L** and can be traded

BY VOYAGE



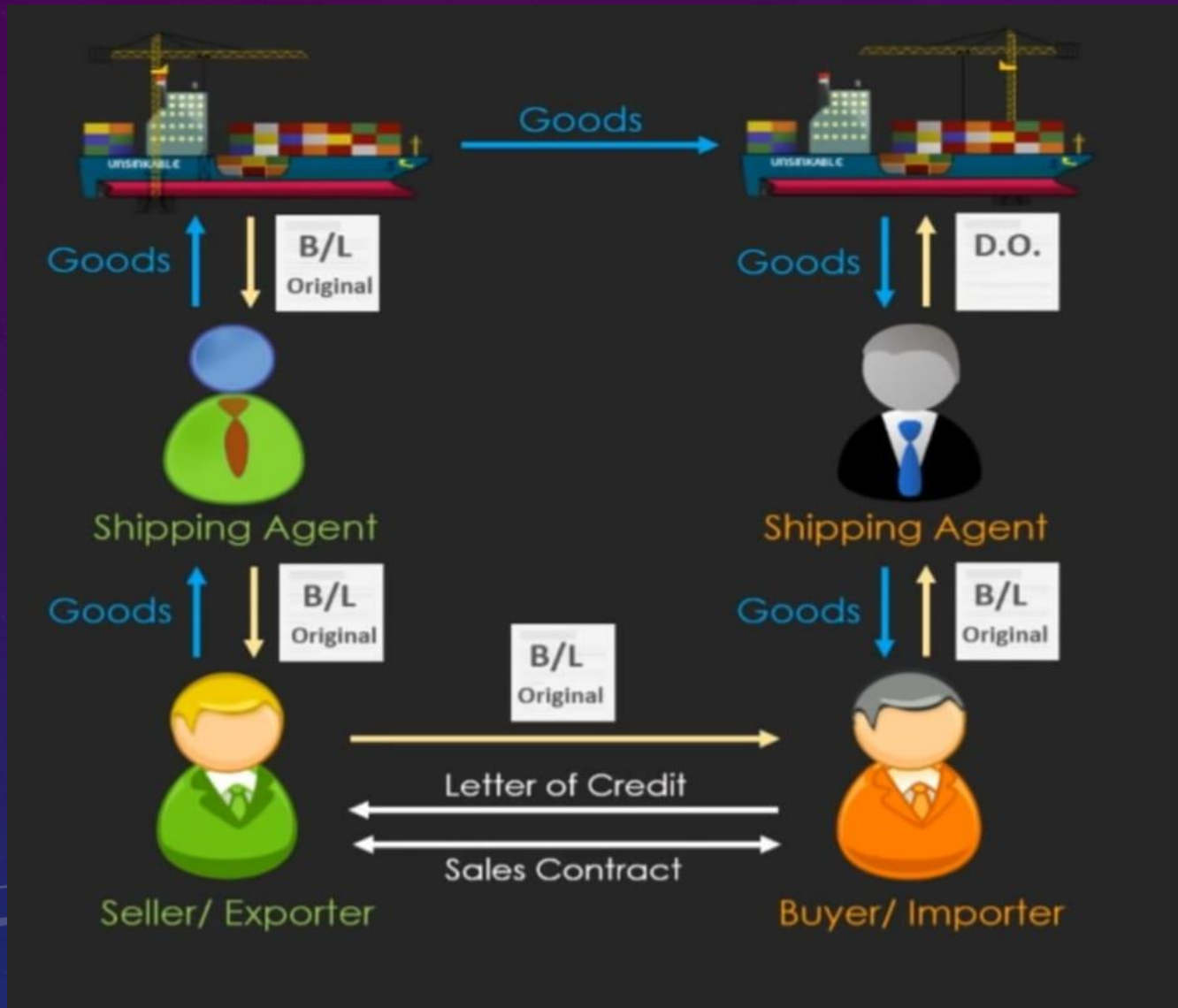
DIRECT B/L

- **One vessel** transport and delivers goods at the Final destination

Through Bill of Lading

- Allow for transportation of goods both within Domestic boarder and through international shipment i.e. via **multi-modal transport (Sea & Inland)**

TRANSPORT MODE



Inland B/L

- For transportation of goods over land

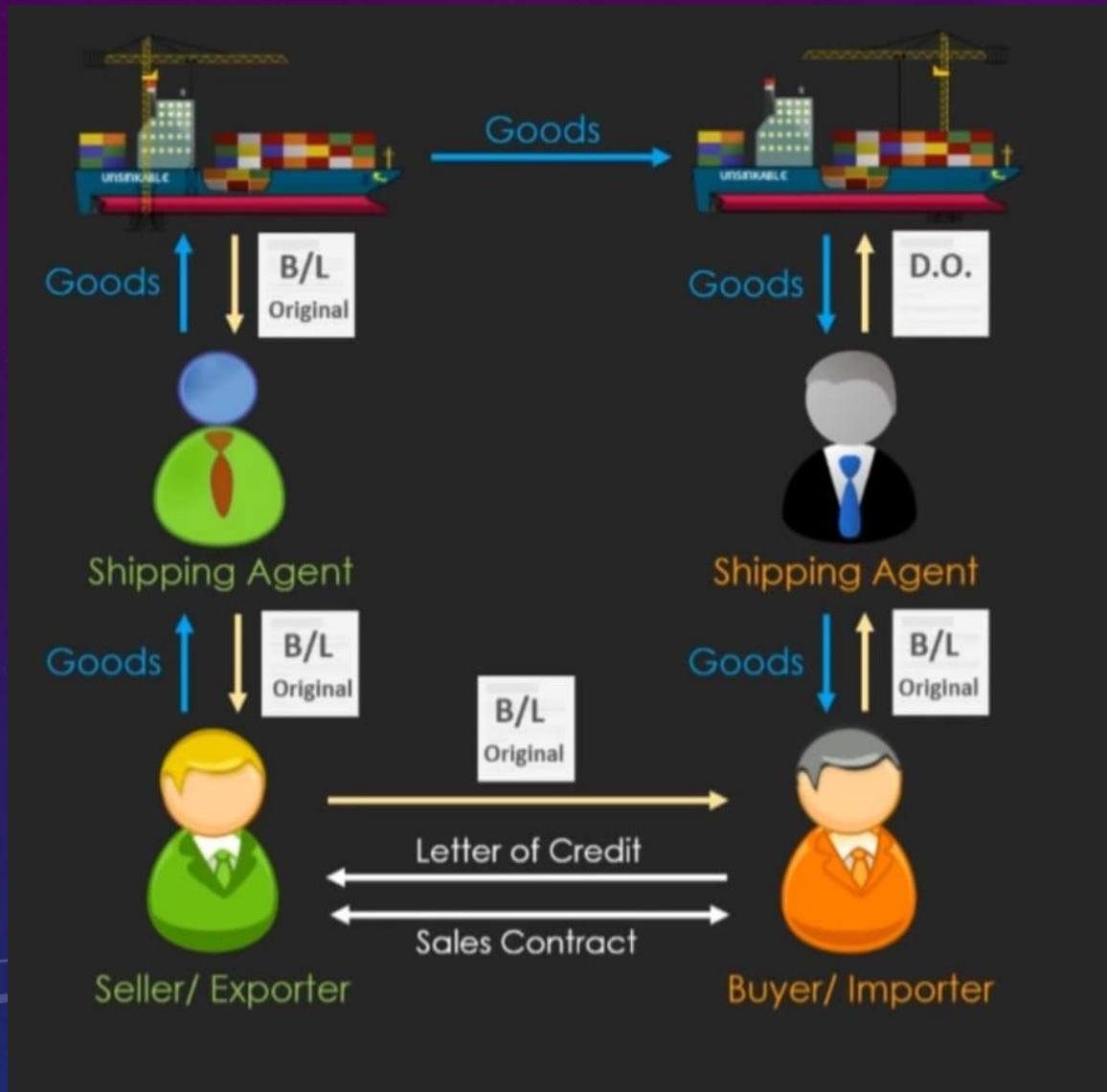
Ocean B/L (Port to Port)

- For transportation of Goods via sea.

Airway B/L

- For transportation of goods via Air
- A type of through B/L

BY TRADE PARTIES



House B/L

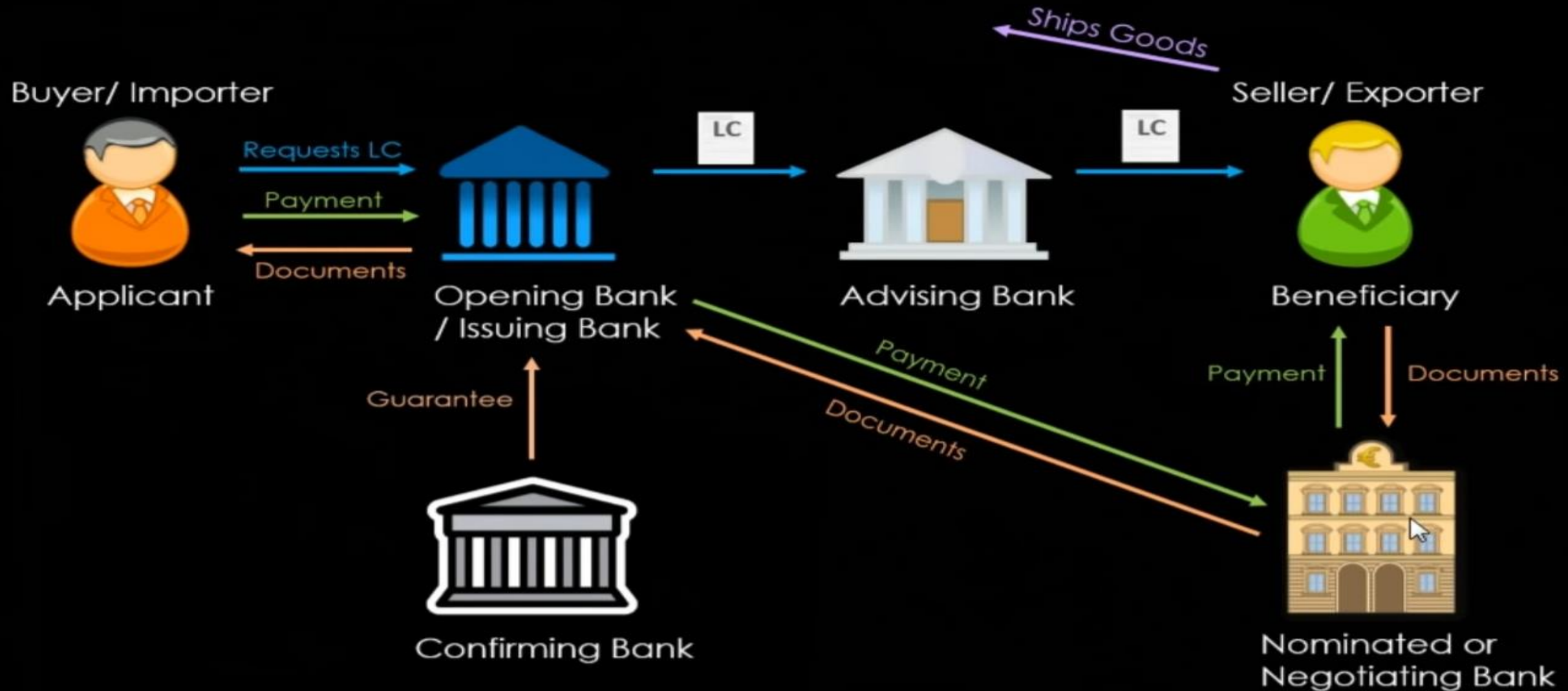
- Issued by the Freight Forwarder to Shipper.
- Generally used when Shipper's Cargo is **small part of a bigger consignment**.
- Also called as **Forwarder's B/L**

Master B/L

- Issued by the **Shipping Line** (carrier) to the **Freight Forwarder** for the bigger consignment (**Full container Load**)

House Bill is a **Negotiable Document** and act as a Normal B/L unless otherwise specified.

LETTER OF CREDIT (FOR REFERENCE ONLY)





Thank You!

By **CMA** Amit Dey,
M.com, **LLB.**