10CCETMS 2020 by the International Chamber of Commerce (ICC)

INTERNATIONAL COMMERCIAL TERMS

BY CMA AMIT DEY, M.COM, LLB.

THE INCOTERMS

- The Incoterms or International Commercial Terms are a series of pre-defined commercial terms published by the International Chamber of Commerce (ICC) relating to international commercial law.
- A series of three-letter trade terms related to common contractual sales practices, the Incoterms rules are intended primarily to clearly communicate the Tasks, Costs, and Risks associated with the global or international transportation and delivery of goods.





Multimodal



Inland and Water Transport



Multimodal



Incoterms 2020

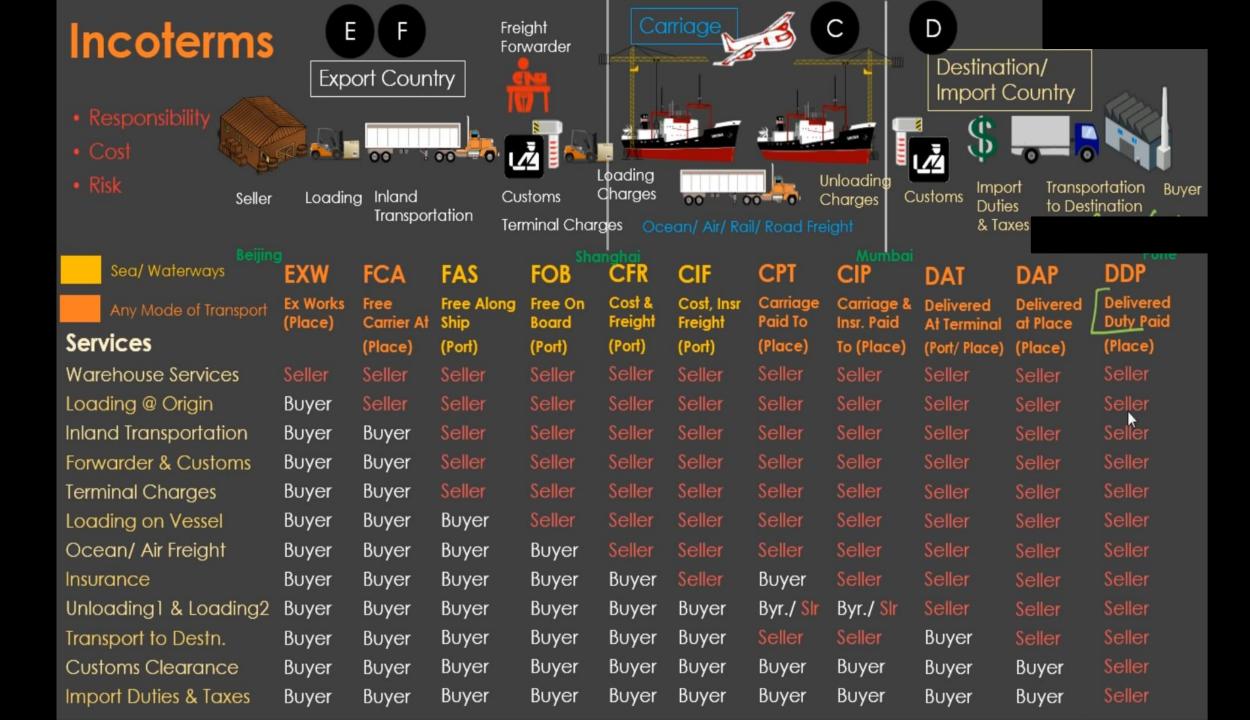
Responsability matrix for contract of sale

The seller

The buyer



5.6 ***		Freight collect terms					Freight prepaid terms						
Definition of cost per Incoterms 2020	Ex-works	Free carrier (warehouse)	Free carrier (port/airport)	Free alongside ship	Freight on board	Cost and freight	Cost insurance and freight	Carriage paid to	Carriage and insurance paid	Delivered at place unloaded	Delivered at place	Delivered duty paid	
rule established	EXW	FCA	FCA	FAS	FOB	CFR	CIF	CPT	CIP	DPU	DAP	DDP	
Mode of transport	Any mode	Any mode	Any mode	Sea only	Sea only	Sea only	Sea only	Any mode	Any mode	Any mode	Any mode	Any mode	
Export packaging													
Export formalities													
Loading at point of origin													
Origin inland freight													
Origin port charges													
Forwarder fees													
Ocean / air freight													
Destination port charges													
Customs clearance													
Import duties and taxes													
Delivery charges to final destination													





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