













12. Foreign Trade International Ltd. has imported one machine from England. It has given the following particulars:

Price of machine	16,000 GBP
Freight paid (air)	5,000 GBP
Design and development charges paid in UK	1,000 GBP
Commission payable to local agent of exporter @ 4% of price of machine, in Indian Rupees	
Date of bill of entry	24.10.20XX
Rate BCD 10%; Exchange rate as notified by CBIC Rs. 102 per GBP	
Date of arrival of aircraft	20.10.20XX
Rate of BCD 20%; Exchange Rate as notified by CBIC Rs. 95 per GBP	
Integrated tax leviable under section 3(7) of the Customs Tariff Act, 1975 is 12%	
Insurance charges have been actually paid but details are not available.	

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