

## MCQ ON DOS AND DONOT OF FILING OF INCOME TAX RETURN

Correct Answer is under bold character

**Q1 For the purpose of Filing of ITR of a limited Company the Assessee has the option to select the return form out of Seven Return Forms**

- a) Absolutely correct
- b) Partially correct**
- c) Correct if the assessee is a Public Limited Company
- d) Not correct at all**

**Q2 The basic element(s) to verify the records of the assessee from the Portal is \_\_\_\_\_**

- a) Form 26AS
- b) AIS
- c) TIS
- d) all of the Above**

**Q3 Selection of ITR is essential prior to the filing of Return and it depends upon \_\_\_\_\_**

- a) Gathering of the entire data of an assessee**
- b) Bank Statement of an assessee
- c) Any one of the Alternative
- d) None of the alternative

Q4 For the purpose of filing of revised return the Acknowledgement no of the Original return is essential to mention while filing of revised return

- a) Absolutely correct**
- b) Partially correct
- c) Correct if the assessee is a Public Limited Company
- d) Not correct at all**

Q5 Form 26AS if the data sheet of \_\_\_\_\_

- a) The details of the tax deducted
- b) The details of the tax collected
- c) Both of the alternative (a) and (b)**
- d) Details of transactions only

Q6 The details of records of sales and cost of listed shares and securities are available in

- a) 26AS
- b) TIS
- c) AIS**
- d) Any one of the alternative

Q7 Schedule AL is mandatory if the Total Income of the assessee exceeds

- a) Rs.5 lac
- b) Rs.12 lac
- c) Rs.1 crore**
- d) No such limit prescribed under law

Q8 Posting of correct date of birth is essential for the computation of tax

- a) Absolutely correct as posting of wrong date of birth does not compute tax
- b) Absolutely correct as posting of wrong date of birth copied the earlier year's tax only
- c) Absolutely correct as posting of wrong date of birth differs computation of tax**
- d) Not correct at all

Q9 While filing of ITR the assessee should always ignores the sheet which is optional

- a) Absolutely correct provided that such information is redundant in nature in that particular F.Y.**
- b) Not correct provided that such information is redundant in nature in that particular F.Y. but same may become important in the subsequent F .Y.
- c) Correct if the assessee is an Individual or HUF
- d) Not correct at all

Q10 Changes of Return form from the preceding year to the succeeding year is only feasible if the status or constitution of the assessee has been changed

- a) Absolutely correct
- b) Partially correct
- c) Not correct at all as it also depends upon nature and declaration of income of the assessee**
- d) Not correct at all