**Q1.** An individual will be treated as a resident in India if he:  
A. Stays in India for 30 days in a financial year  
B. Stays in India for 60 days in a financial year and 365 days in the preceding 4 years  
C. Is an Indian citizen visiting India and stays for 90 days  
D. Has a business in India

**Answer:** B

**Q2.** An Indian citizen having total income (excluding foreign income) exceeding ₹15 lakhs and not liable to tax in any other country will be deemed resident in India under which section?  
A. Section 6(1)  
B. Section 6(2)  
C. Section 6(1A)  
D. Section 6(6)

**Answer:** C

**Q3.** Which of the following is not taxable under the head "Income from Salary"?  
A. Basic salary  
B. Pension from former employer  
C. House Rent Allowance  
D. Interest from Provident Fund beyond exempt limit

**Answer:** D

**Q4.** Which allowance is **fully exempt** from income tax under Section 10?  
A. Dearness Allowance  
B. City Compensatory Allowance  
C. Foreign Allowance (for government employees posted abroad)  
D. Transport Allowance

**Answer:** C

**Q5.** Rent-free accommodation provided by employer is:  
A. Fully exempt from tax  
B. Taxable perquisite in all cases  
C. Taxable only if house is in metropolitan city  
D. Exempt up to ₹5,000 per month

**Answer:** B

**Q6.** The **Annual Value** of a self-occupied house property is:  
A. Fair Rent  
B. Municipal Value  
C. Nil  
D. Higher of Municipal and Fair Rent

**Answer:** C

**Q7.** Maximum deduction allowed for interest on housing loan under Section 24(b) for self-occupied property is:  
A. ₹2,00,000  
B. ₹1,50,000  
C. ₹1,00,000  
D. ₹3,00,000

**Answer:** A

**Q8.** Arrears of salary received are:  
A. Taxed in the year to which they relate  
B. Not taxable if received after retirement  
C. Taxable in the year of receipt  
D. Exempt under Section 10

**Answer:** C  
(*Relief may be claimed u/s 89*)

**Q9.** Which form is used by an employer to issue certificate of TDS on salary?  
A. Form 26AS  
B. Form 16A  
C. Form 16  
D. Form 24Q

**Answer:** C

**Q10.** Under the new tax regime (Section 115BAC), which of the following is **not allowed as deduction**?  
A. Standard Deduction  
B. Professional Tax  
C. Interest on home loan for self-occupied property  
D. Employer’s contribution to NPS

**Answer:** C