**1. ITR-4 is applicable to which category of taxpayers?**
A. Individuals, HUFs, and Firms (other than LLP) having income under presumptive taxation scheme
B. Only Companies opting for Section 44AD
C. All taxpayers having business income
D. Trusts registered u/s 12AB

**Answer:** **A** – Individuals, HUFs, and Firms (other than LLP) with presumptive income under Sections 44AD, 44ADA, or 44AE.

**2. Which of the following incomes is NOT allowed in ITR-4?**
A. Salary/Pension income
B. Income from winning lottery
C. Income from house property (one house)
D. Presumptive business income under Section 44AD

**Answer:** **B** – ITR-4 cannot be used if income includes winnings from lottery, racehorses, etc. (taxed u/s 115BB).

**3. What is the maximum turnover limit for using Section 44AD in AY 2025–26?**
A. ₹1 crore
B. ₹2 crore
C. ₹3 crore
D. ₹5 crore

**Answer:** **C** – ₹3 crore (if cash receipts ≤ 5% of total turnover).

**4. Which verification method is mandatory for audit cases?**
A. Aadhaar OTP
B. Digital Signature Certificate (DSC)
C. Electronic Verification Code (EVC)
D. Any of the above

**Answer:** **B** – DSC is mandatory for cases where audit u/s 44AB is applicable.

**5. What is the due date for filing ITR-4 for AY 2025–26 (non-audit case)?**
A. 31st July 2025
B. 31st October 2025
C. 30th November 2025
D. 31st December 2025

**Answer:** **A** – Non-audit cases must file by **31 July 2025**.

**6. An individual with presumptive business income of ₹40 lakh and agricultural income of ₹2 lakh can file ITR-4. True or False?**
**Answer:** **True** – Agricultural income up to ₹5,000 is allowed; here, although agricultural income is ₹2 lakh, the return can still be filed in ITR-4 if the total income is within permissible heads and limits.

**7. Which schedule in ITR-4 captures details of gross turnover or receipts?**
A. Schedule BP
B. Schedule P&L
C. Schedule 44AD/44ADA/44AE
D. Schedule CG

**Answer:** **C** – Presumptive income schedules.

**8. A partner receiving only remuneration and interest from a partnership firm can file ITR-4. True or False?**
**Answer:** **False** – Such income is taxable under “Profits and Gains of Business or Profession” but ITR-3 must be used.

**9. If the taxpayer’s total income exceeds ₹50 lakh, can they file ITR-4?**
A. Yes
B. No
**Answer:** **B** – ITR-4 is not applicable if total income > ₹50 lakh.

**10. Which of the following deductions can be claimed in ITR-4?**
A. 80C – Life insurance premium
B. 80D – Mediclaim premium
C. 80G – Donations to certain funds
D. All of the above

**Answer:** **D** – All eligible Chapter VI-A deductions can be claimed.