MCQ on Filing of Return in response to Notice_ Class Date – 01.06.2025

1. What is a the purpose of issuing Notice u/s 142(1)

   a. Additional information
   b. Enquiry before assessment
   c. Defective return
   d. Demand Notice

2. What is the purpose of issuing notice u/s 148

   a. Income escaping assessment
   b. Hearing opportunities
   c. Search
   d. Investigation

3. Cases having potential tax demand of Rs 50 Lakhs and more can be opened u/s 147 within

   a. 5 years from end is assessment year
   b. 7 years from end is assessment year
   c. 1 years from end is assessment year
   d. 10 years from end is assessment year

4. Section 148A has been recently introduced through Finance Bill of year

   a. 2023
   b. 2020
   c. 2021
   d. 2019

5. Generally, which type of return is sent back to assessed for making necessary corrections with or without tax payment

   1. Defective Return
   2. Income escaping return
   3. Belated return
   4. Rectified return

6. Provision for condonation of delay under the IT Act is

   a. **Relief for genuine cases**
   b. Right of every assessee
   c. Available to large tax payer
   d. Available to small tax payer

7. In case of non-filing of ITR, notice is issued under section –
   a. **142(1)**
   b. 144A
   c. 143(1)
   d. 143(3)

8. Before opening cases u/s 147 giving opportunity to assessee is
   a. **Mandatory**
   b. Optional
   c. Mandatory in cases having tax implication of 10 Lakhs or more
   d. Mandatory in cases having tax implication of 50 Lakhs or more

9. In case of companies required to file Tax Audit report u/s 44AB, should file their tax audit report-
   a. Along with ITR
   b. Within one month from filing ITR
   c. Before one month of ITR
   d. **By 30th of September or by 31st of October**

10. For claiming credit of taxes paid at foreign countries, which form is required to be filed :-
    a. Form 15CA
    b. **Form- 67**
    c. Form 29B
    d. Form 10IC