**MCQ ON ITR-3**

Bold alternative is the correct alternative.

Q 1: ITR-3 can be filled by

1. Individual
2. **Individual or HUF**
3. Individual, HUF or Firm
4. Any Assessee

Q2: The time limit of filing ITR-3 for the F.Y. 2024-25 is

1. 31st July of this calendar year
2. **31st July or 31 October of this calendar year depending upon the statutory audit of the assessee**
3. 31st October of this calendar year
4. 31st July or 31 October of this calendar year depending upon the audit U/s 44AB of the assessee

Q 3: The person capable to file ITR-2 can file

1. ITR-3
2. ITR-1
3. ITR-1 or ITR-3
4. **None of the alternative**

Q 4: On 1st October 2024 an assessee of proprietorship concern derived some income under his service has been converted into a limited company as ‘OPC’, the consequential return will be filled as

1. ITR-3 will be filled as usual for the F.Y. 2024-25
2. ITR-6 will be filled as usual for the F.Y. 2024-25
3. **ITR-3 will be filled as usual for the period 01.04.2024 to 30.09.2024 and thereafter ITR-6 will be filled from 01.10.2024 till 31.03.2025**
4. None of the alternative

Q 5: ITR-3 for the F.Y. 2024-25 can be revised within

1. 31st October 2025
2. **31st December 2025**
3. 31st March 2026
4. None of the alternative

Q 6: For filing ITR-3 the Total Income is restricted to

1. Rs. Two Crore
2. Rs. One Crore
3. Rs. Fifty lac
4. **None of the alternative**

Q 7: The concept of Updated Return can be applicable to ITR-3

1. **Absolutely correct**
2. Partially correct
3. Correct subject to certain restrictions
4. Not correct at all

Q 8: The essential requirements for filing of ITR-3 are

1. The person should be an Individual or HUF having Income from business
2. The person should be an Individual or HUF having Income from Profession or Vocation
3. **The person should be an Individual or HUF having Income from business, Profession or Vocation**
4. The person should be an Individual or HUF or AOP or BOI having Income from having Income from business, Profession or Vocation

Q 9: The Schedule AL is required to be filled within ITR-3 when

1. **the Total income exceeds Rs.50 lac**
2. the Gross Total Income exceeds Rs. 50 lac
3. Any one of the alternative
4. None of the alternative

Q 10:The amount of Depreciation is filled up in the respective sheets of

1. Manufacturing, Trading Profit & Loss Account, Balance Sheet and Schedules of Depreciation even some area are auto populated thereon but system will consider only from the figures as appearing in the Manufacturing, Trading, Profit & Loss Account
2. **Manufacturing, Trading, Profit & Loss Account, Balance Sheet and Schedules of Depreciation even some area are auto populated thereon but system will consider only from the figures as appearing in the Block wise Schedule of Depreciation**
3. Manufacturing, Trading, Profit & Loss Account, Balance Sheet and Schedules of Depreciation but no auto population thereon.
4. None of the alternative is different figures are appearing in different schedule