

Sec 142 (2A) was amended via finance act for inventory valuation by CMAs

Inventory valuation under Income Computation and Disclosure Standards are covered under....

Cost Accountant is required to submit the inventory valuation report in Form

If actual production is less than normal capacity the fixed overheads per unit to be absorbed at.....

If actual production is more than normal capacity the fixed overheads per unit to be absorbed at.....

Accounting Standards (IGAAP) prescribes Method of stock valuation

ICDS prescribes Method of stock valuation

By Product can be In books of accounts

Valuation of inventory at the time of dissolution to be made at as per ICDS

Change of inventory valuation method under ICDS is possible due to a....

2021 ICDS II	2022 ICDS I	2023 ICDS III	2024 ICDS X
Form 6A	Form 6B	Form 6C	Form 6D
Normal Capacity	Actual Production	Any of the these	None of these
Normal Capacity	Actual Production	Any of the these	None of these
Exclusive	Inclusive	Hybrid	None of these
Exclusive	Inclusive	Hybrid	None of these
Cr to P&L A/c	Deducted from Cost	Any of the these	None of these
Cost	NRV	Lower of these	Higher of these
Reasonable cause	Better Compliance	No Restrictions	Not Possible