**MCQ: Reassessment u/s 147, Issue of Notice u/s 148**

1. The Time Limit to Issue a Notice Under Section 148 in case of income escaped amounting Rs.45 lac as per department’s view is ……………………..
2. 1 year from the end of the relevant assessment years in normal cases
3. **3 years from the end of the relevant assessment years in normal cases**
4. 5 years from the end of the relevant assessment years in normal cases
5. 5 years from the end of the relevant assessment years in specified cases
6. Under Section 148A in the Income Tax Act, the taxpayer has the right to be heard by the officer by allowing the taxpayer at least …………… days but no more than ………… days to provide their explanation.
7. **7 & 30**
8. 7 & 45
9. 15 & 45
10. 15 & 30
11. The Time Limit to Issue a Notice Under Section 148 in case of income escaped amounting Rs.75 lac as per department’s view is ……………………..
12. 1 year from the end of the relevant assessment years in normal cases
13. 3 years from the end of the relevant assessment years in normal cases
14. **5 years from the end of the relevant assessment years in normal cases**
15. 5 years from the end of the relevant assessment years in specified cases
16. The Assessing Officer will issue a notice U/s 148A only if the following conditions are met for the relevant assessment year:
17. The taxpayer failed to file their returns after receiving a notice under Section 142 or Section 148(1).
18. The Investigating authority has enquired against the transaction of the assessee for which the notice U/s 148A is required to be issued
19. The L’d A.O. has taken approval from the Appropriate authority for the issuance of Notice U/s 148A.
20. **Alternative (B) and Alternative (C) only**
21. W.e.f from 01.04.2025 the updated return can be filed up to ………………. from the end of the relevant assessment year if it is found that there is no fit case to issue a notice under section 148 of the Act.
22. 12 months
23. 24 months
24. 36 months
25. **48 months**
26. Section ……………. of the Income Tax Act empowers the Assessing Officer (AO) to reassess or re compute income that may have not disclosed due to certain reasons.
27. **147**
28. 148
29. 263
30. 264
31. Objectives of Section 147 are:
32. It acts as a corrective tool to address omissions or inaccuracies in income disclosure.
33. defines the AO’s authority and the procedures to be followed during such reassessments
34. **Both**
35. None of the above
36. From AY 2023-24 and onwards, the time limit is fixed to complete the Re-assessment is within ………………. from the end of the F.Y. in which notice U/s 148 was issued.
37. 9 Months
38. **12 Months**
39. 18 Months
40. 24 Months
41. In cases where the A.O. shall be deemed to have information, which suggests that the income chargeable to tax has escaped assessment, he may order:
42. Additional Information
43. **Search**
44. Seizure
45. All of the above
46. What is the remedial measures to be taken by the assesse if aggrieved against the order passed U/s 148A(d) of the Act.
    1. File appeal before the CIT(A)
    2. File Appeal before the Income tax Appellate Tribunal
    3. File Appeal before the jurisdictional High court
    4. **File Writ petition before the High court under Article 226**