

Invoice in GST - MCQ



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Test your knowledge

Multiple Choice Questions – Question 1

Question	Options	
Who among the following is required to issue a Tax invoice?	A	Every Supplier
	B	Every taxable person
	C	Registered persons not paying tax under composition scheme
	D	All of the Above

Correct Alternative - (C) Registered persons not paying tax under composition scheme

Multiple Choice Questions – Question 2

Question	Options	
A bill of supply can be issued in case of which of the following inter-State and intra-State Supplies?	A	Exempted supplies
	B	Supplies to unregistered persons
	C	Both of above
	D	None of above

Correct Alternative - (A) Exempted Supplies

Multiple Choice Questions – Question 3

Question	Options	
An invoice must be issued	A	At the time of removal of goods
	B	On transfer of risks and rewards of the goods to the recipient
	C	On receipt of payment for the supply
	D	Earliest of the above dates

Correct Alternative - (A) At the time of removal of goods

Multiple Choice Questions – Question 4

Question	Options	
What is the document to be issued for an acknowledgement for receipt of advance payment in respect of supply of goods or services?	A	Proforma Invoice
	B	Bill of Supply
	C	Tax Invoice
	D	Receipt Voucher

Correct Alternative - (D) Receipt Voucher

Multiple Choice Questions – Question 5

Question	Options	
A continuous supply of goods requires one of the following as a must:	A	The goods must be notified by the Commissioner in this behalf
	B	Supplier invoices the recipient on a regular or periodic basis
	C	The supply is made by means of a wire, cable, pipeline or other conduit
	D	The contract for supply lasts for a minimum period of 3 months

Correct Alternative - (B) Supplier invoices the recipient on a regular or periodic basis

Multiple Choice Questions – Question 6

Question	Options	
In which of the following cases, the recipient must issue an invoice?	A	The supplier fails to issue an invoice
	B	The supplier is located outside the State
	C	The goods or services received are notified for tax on reverse charge basis
	D	None of the Above

Correct Alternative - (C) The goods or services received are notified for tax on reverse charge basis

Multiple Choice Questions – Question 7

Question	Options	
In case of goods sent on sale on approval basis, when the invoice has to be issued?	A	while sending the goods; another Invoice has to be issued by the recipient while rejecting the goods
	B	while sending the goods but the recipient can take credit only when the goods are accepted by him
	C	when the recipient accepts the goods or six months from the date of removal whichever is earlier
	D	when the recipient accepts the goods or three months from the date of supply whichever is earlier

Correct Alternative - (C) when the recipient accepts the goods or six months from the date of removal whichever is earlier

Multiple Choice Questions – Question 8

Question	Options	
In case of taxpayer is a Chartered Accountant providing consulting services, when the tax invoice should be issued?	A	Within 30 days from supply of Service
	B	Within 45 days from supply of Service
	C	Within 3 days from supply of Service
	D	Before supply of Service

Correct Alternative - (A) Within 30 days from supply of Service

Multiple Choice Questions – Question 9

Question	Options	
In which of the cases, the name of the State of recipient along with State code is required on the invoice?	A	Supplies are made to unregistered persons
	B	Supplies are made to unregistered persons where the value of supply is Rs 50,000 or more
	C	Inter-state supplies are made to unregistered persons where the value of supply is Rs 50,000 or more
	D	Supplies are made to registered persons

Correct Alternative - (B) Supplies are made to unregistered persons where the value of supply is Rs 50,000 or more

Multiple Choice Questions – Question 10

Question	Options	
A Credit Note is issued by _____ and it is a document accepted for _____ in GST purposes	A	Supplier, for reducing the tax/ taxable value
	B	Recipient, for reducing the tax/ taxable value
	C	Supplier, for increasing the tax/ taxable value
	D	Recipient, for increasing the tax/ taxable value

Correct Alternative - (A) Supplier, for reducing the tax/ taxable value

Multiple Choice Questions – Question 11

Question	Options	
For _____ a _____ is issued by supplier for GST purposes	A	Increase in the tax/ taxable value, Debit Note
	B	increase in the tax/ taxable value, Credit Note
	C	Decrease in the tax/ taxable value, Refund Voucher
	D	Decrease in the tax/ taxable value, Delivery Challan

Correct Alternative - (A) Increase in the tax/ taxable value, Debit Note

Multiple Choice Questions – Question 12

Question	Options	
The receipt voucher must contain which of the following?	A	Details of goods or services
	B	Invoice reference
	C	Full value of supply
	D	None of the above

Correct Alternative - (A) Details of goods or services

Multiple Choice Questions – Question 13

Question	Options	
A person who has applied for registration within 30 days of being liable for registration can:	A	Provisionally collect tax till his registration is approved, on applying for registration, if he has applied for registration within prescribed time
	B	Neither collect tax nor claim input tax credit
	C	Issue 'revised invoice' and collect tax within 1 month of date of issuance of certificate of registration, subject to conditions
	D	All of the above.

Correct Alternative - (C) Issue 'revised invoice' and collect tax within 1 month of date of issuance of certificate of registration, subject to conditions

Multiple Choice Questions – Question 14

Question	Options	
What is the time limit for issue of tax invoice in case of continuous supply of goods?	A	At the time of issue of statement of account where successive accounts are involved
	B	At the time of receipt of payment, if payments are received prior to issue of accounts
	C	On a monthly basis
	D	As and when demanded by the recipient

Correct Alternative - (A) At the time of issue of statement of account where successive accounts are involved

Multiple Choice Questions – Question 15

Question	Options	
Subject to certain conditions, GST Law permits collection of tax on supplies effected prior to registration, but after applying for registration	A	Yes, but only on intra-State supplies, if the revised invoice is raised within one month
	B	Yes, but only on intra-State supplies effected to unregistered persons, if the revised invoice is raised within one month
	C	Yes, on all supplies, if the revised invoice is raised within one month
	D	No, tax can be collected only on supplies effected after registration is granted.

Correct Alternative - (A) Yes, on all supplies, if the revised invoice is raised within one month

Thank you

Thanks for your Patience and Time

