

QUESTION: 1

M/s ABC made an arrangement with M/x PQR for supply of goods on 15th July. Goods were removed from factory on 17th July. The payment of goods has been made on 20th July, while the invoice was made on 24th July.

What will be the time of supply in such a case?

15th July

17th July

20th July

24th July

Remarks – TOS is Date of Invoice or Date of Removal of Goods whichever is earlier.

QUESTION: 2

Mr. A received order on 20th March 2024 from Mr. B. Date of Issuance of Invoice by Mr. A is 31st March 2024. Goods were removed from factory of Mr. A on 01st April 2024. However payment was received in Advance by Mr. A on 25th March 2024. What will be the time of supply in such a case?

20th March 2024

25th March 2024

31st March 2024

01st April 2024

Remarks – TOS is Date of Invoice or Date of Removal of Goods whichever is earlier.

QUESTION: 3

On 04.09.2018, supplier invoices goods taxable on reverse charge basis to ABC & Co. ABC & Co. receives the goods on 12.09.2018 and makes payment on 30.9.2018. What will be the time of supply in such a case?

04th September 2018

12th September 2018

30th September 2018

04th October 2018

Remarks – For Reverse Charge, TOS is the date of receipt of goods. the date of payment* the date immediately after 30 days from the date of issue of an invoice by the supplier whichever is earlier.

QUESTION: 4

Continuous supply of services means a supply of services which is provided or agreed to be provided continuously or on recurrent basis under a contract for a period exceeding?

30 Days

45 Days

60 Days

90 Days

QUESTION: 5

Mr. P has supplied consultancy services to XYZ Limited. Such services were supplied on 01st March 2024. Tax Invoice is issued by Mr. P on 18th March 2024 (Within 30 Days). Payment is made by XYZ Limited on 25th March 2024 through cheque. Such cheque is cleared in books of Mr. P on 27th March 2024

What will be the time of supply in such a case?

01st March 2024

25th March 2024

18th March 2024

27th March 2024

Remarks – If Invoice is issued within 30 Days, TOS is Date of Invoice or Date of Payment whichever is earlier.

QUESTION: 6

Mr. A has supplied professional services to XYZ Limited. Such services were supplied on 10th April 2024. Tax Invoice is issued by Mr. P on 22nd April 2024 (Within 30 Days). Payment is made by XYZ Limited in Advance on 25th March 2024 through cheque. What will be the time of supply in such a case?

10th March 2024

25th March 2024

22nd April 2024

10th May 2024

Remarks – If Invoice is issued within 30 Days, TOS is Date of Invoice or Date of Payment whichever is earlier.

QUESTION: 7

Mr. Z has supplied technical services to PQR Limited. Such services were supplied on 1st July 2024. Tax Invoice is issued by Mr. P on 25th August 2024 (After 30 Days). Payment is made by XYZ Limited on 15th September 2024.
What will be the time of supply in such a case?

01st July 2024

31st July 2024

25th August 2024

15th September 2024

Remarks – If Invoice is not issued within 30 Days, TOS is Date of Provision of Services or Date of Payment whichever is earlier.

QUESTION: 8

Mr. D has supplied management consultancy services to ABC Limited. Such services were supplied on 1st June 2024. Tax Invoice is issued by Mr. D on 12th July 2024 (After 30 Days). Payment is made by XYZ Limited in Advance on 15th May 2024. What will be the time of supply in such a case?

01st June 2024

30th June 2024

12th July 2024

15th May 2024

Remarks – If Invoice is not issued within 30 Days, TOS is Date of Provision of Services or Date of Payment whichever is earlier.

QUESTION: 9

Mr. A has supplied services on 25th March 2024. GST Rate applicable was 18%. Government changed GST Rate on 01st April 2024 to 12%. Tax Invoice was issued on 28th March 2024 and payment was received on 05th April 2024. What will be the time of supply in such a case?

25th March 2024

01st April 2024

28th March 2024

05th April 2024

Remarks – Old Rate – 18% will be applicable.

QUESTION: 10

Mr. A has supplied services on 25th March 2024. GST Rate applicable was 18%. Government changed GST Rate on 01st April 2024 to 12%. Tax Invoice was issued on 06th April 2024 and payment was received on 03th April 2024. What will be the time of supply in such a case?

25th March 2024

01st April 2024

06th April 2024

03rd April 2024

Remarks – New Rate – 12% will be applicable.

QUESTION: 11

Mr. A has received payment on 20th March 2024. GST Rate applicable was 18%. Government changed GST Rate on 01st April 2024 to 5%. Services were supplied on 10th April 2024 and Tax Invoice was issued on 15th April 2024. What will be the time of supply in such a case?

20th March 2024

01st April 2024

10th April 2024

15th April 2024

Remarks – New Rate – 5% will be applicable.

QUESTION: 11

Mr. A has received payment on 20th March 2024. GST Rate applicable was 18%. Government changed GST Rate on 01st April 2024 to 5%. Services were supplied on 04th April 2024 and Tax Invoice was issued on 25th March 2024. What will be the time of supply in such a case?

20th March 2024

01st April 2024

04th April 2024

25th March 2024

Remarks – Old Rate – 18% will be applicable.

QUESTION: 13

Mr. A purchases redeemable vouchers worth INR 8,000 on 01st January 2024. The Vouchers are redeemable against purchase of any goods. The vouchers are valid till 30th June 2024. What will be the time of supply in case of such vouchers?

01st January 2024

30th June 2024

The Date of Redemption of
Vouchers

None of the above

QUESTION: 14

What is the Time of Supply of services for the supply of taxable services upto Rs 1,000 in excess of the amount indicated in the taxable invoice?

Date of Issuance of Invoice

Date of Receipt of Consideration

The Date of Entry in Books of
Accounts

At the option of supplier – Invoice
Date or Receipt of Consideration

QUESTION: 15

What is the time of supply in case of addition in the value of way of interest, late fee or penalty or any delayed payment of consideration?

Last Date on which such late fees /
penalty has been charged.

Date of Payment on such
additional amount

Date of collection of whole amount

Does not constitute supply