

MCQ & Case Studies - Sources of Dispute

Advanced Certification Course in GST Litigation Management (ACCGLM)

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Multiple Choice Questions – Question 1

Question	Options	
Whether credit on inputs should be availed based on receipt of documents or receipt of goods	A	Receipt of Goods
	B	Receipt of Documents
	C	Both
	D	Either Receipt of Goods or Receipt of Documents

Correct Alternative - (C) Both

Multiple Choice Questions – Question 2

Question	Options	
Input tax credit on capital goods and Inputs can be availed in one installment or in multiple installments?	A	In thirty-six instalments
	B	In twelve instalments
	C	In six instalments
	D	In one instalment

Correct Alternative - (D) In one instalment

Multiple Choice Questions – Question 3

Question	Options	
What is the time limit for taking input tax credit by a registered taxable person?	A	No time limit
	B	1 year from the date of invoice
	C	Due date of furnishing of the return under section 39 for the month of November following the end of financial year to which such invoice or invoice relating to such debit note pertains
	D	30 th November of the next FY to which such invoice or invoice relating to such debit note pertains or furnishing of the relevant annual return, whichever is earlier.

Correct Alternative - (D) 30th November of the next FY to which such invoice or invoice relating to such debit note pertains or furnishing of the relevant annual return, whichever is earlier.

Multiple Choice Questions – Question 4

Question	Options	
The time limit beyond which if Inputs are not returned, the inputs sent for job work shall be treated as supply	A	One Year
	B	Six Months
	C	Three Years
	D	One Year from end of the Financial Year

Correct Alternative - (A) One Year

Multiple Choice Questions – Question 5

Question	Options	
Input tax credit can be utilized against	A	Any Tax liability
	B	Self-Assessed Output Tax liability
	C	Interest and Penalty
	D	Fine

Correct Alternative - (B) Self-Assessed Output Tax liability

Multiple Choice Questions – Question 6

Question	Options	
Input Tax credit as credited in Electronic Credit ledger can be utilized for	A	Payment of Interest
	B	Payment of Taxes
	C	Payment of Interest and Penalty
	D	Payment of Fine

Correct Alternative - (B) Payment of Taxes

Multiple Choice Questions – Question 7

Question	Options	
ITC can be claimed on goods/services for personal use if	A	Payment to supplier has been made, Return has been filed by supplier and tax is paid on such supplies
	B	If the recipient is engaged in exempt supplies
	C	No ITC can be claimed
	D	None of the above

Correct Alternative - (C) No ITC can be claimed

Multiple Choice Questions – Question 8

Question	Options	
Who among the following is required to issue a Tax invoice?	A	Every Supplier
	B	Every taxable person
	C	Registered persons not paying tax under composition scheme
	D	All of the Above

Correct Alternative - (C) Registered persons not paying tax under composition scheme

Multiple Choice Questions – Question 9

Question	Options	
A bill of supply can be issued in case of which of the following inter-State and intra-State Supplies?	A	Exempted supplies
	B	Supplies to unregistered persons
	C	Both of above
	D	None of above

Correct Alternative - (A) Exempted Supplies

Multiple Choice Questions – Question 10

Question	Options	
An invoice must be issued	A	At the time of removal of goods
	B	On transfer of risks and rewards of the goods to the recipient
	C	On receipt of payment for the supply
	D	Earliest of the above dates

Correct Alternative - (A) At the time of removal of goods

Multiple Choice Questions – Question 11

Question	Options	
What is the document to be issued for an acknowledgement for receipt of advance payment in respect of supply of goods or services?	A	Proforma Invoice
	B	Bill of Supply
	C	Tax Invoice
	D	Receipt Voucher

Correct Alternative - (D) Receipt Voucher

Multiple Choice Questions – Question 12

Question	Options	
In case of taxpayer is a Chartered Accountant providing consulting services, when the tax invoice should be issued?	A	Within 30 days from supply of Service
	B	Within 45 days from supply of Service
	C	Within 3 days from supply of Service
	D	Before supply of Service

Correct Alternative - (A) Within 30 days from supply of Service

Multiple Choice Questions – Question 13

Question	Options	
A Credit Note is issued by _____ and it is a document accepted for _____ in GST purposes	A	Supplier, for reducing the tax/ taxable value
	B	Recipient, for reducing the tax/ taxable value
	C	Supplier, for increasing the tax/ taxable value
	D	Recipient, for increasing the tax/ taxable value

Correct Alternative - (A) Supplier, for reducing the tax/ taxable value

Multiple Choice Questions – Question 14

Question	Options	
For _____ a _____ is issued by supplier for GST purposes	A	Increase in the tax/ taxable value, Debit Note
	B	increase in the tax/ taxable value, Credit Note
	C	Decrease in the tax/ taxable value, Refund Voucher
	D	Decrease in the tax/ taxable value, Delivery Challan

Correct Alternative - (A) Increase in the tax/ taxable value, Debit Note

Case Study

AK Pvt Ltd has provided the following particulars relating to goods sold by it to AA Pvt Ltd.

Particulars	INR
List price of the goods (exclusive of taxes and discounts)	50,000
Tax levied by Municipal Authority on the sale of such goods	5,000
CGST and SGST chargeable on the goods	10,440
Packing Charges (not included in price above)	1,000

- AK Pvt Ltd received INR 2,000 as a subsidy from NGO on sale of such goods. The price of INR 50,000 of the goods is after considering such subsidy.
- AK Pvt Ltd offers 2% discount on the list price of the goods which is recorded in the invoice of goods .
- *Determine the value of taxable supply made by AK Pvt Ltd.*

Solution to case Study:

Computation of value of taxable supply

Particulars	INR
List price of the goods (exclusive of taxes and discounts)	50,000
Tax levied by Municipal Authority on the sale of such goods [Includible in the value as per section 15(2)(e)]	5,000
CGST and SGST chargeable on the goods [Not includible in the value as per section 15(2)(e)]	
Packing Charges [Includible in the value as per section 15(2)(c)]	1,000
Subsidy received from a non-Government body [Since subsidy is received from a non-Government body, the same is included in the value in terms of section 15(2)(e)]	2,000
Total	58,000
Less: Discount @2% on INR 50,000 [Since discount is known at the time of supply, it is deductible from the value in terms of section 15(3)(a)]	1,000
Value of taxable supply	57,000

Thank you

Thanks for your Patience and Time

