

The Institute of Cost Accountants of India

CERTIFICATE COURSE ON FILING OF RETURN

MOCK TEST – II

Guidelines

1. There are 30 questions and all are compulsory.
2. Mark the right option.
3. After completing the paper mail us on trd@icmai.in

1. Can Income Tax return be filed without PAN Number?
 - a. Yes
 - b. No
 - c. Filed based on Form 60
 - d. Filed based on Aadhaar Number
2. Which Head of Income is not applicable in ITR 1?
 - a. Salary Income
 - b. Income from House Property
 - c. Profits or Gains from Business or Profession
 - d. Other Sources
3. Suresh maintains bank accounts in 2 nationalised banks and 1 Private Bank. How many bank accounts should he disclose while filing Income Tax return?
 - a. Any One Account
 - b. All Bank Accounts
 - c. Only Nationalised Bank accounts
 - d. Latest Bank Account only.
4. Rajeswar has earned Rs. 7,500 from as Savings Account interest from State Bank of India. SBI has not deducted any Income Tax. Is this Income taxable in the hands of Rajeswar.
 - a. Not Taxable
 - b. Taxable
 - c. Taxable but deduction to be claimed u/s 80TTA
 - d. Not taxable as Bank has not deducted any tax.

5. Somesh, a retired bank employee has received an Interest income of Rs. 35,000. He does not have any other Income. Interest income of Rs. 35,000 is displayed in Form 26AS. TDS is not deducted as he has provided Form 15H to the bank. Should Somesh file his Income Tax return?
- a. Somesh has to file because it is reflecting in 26AS
 - b. Somesh need not file
6. Under what head of Income is Pension taxable?
- a. Salary
 - b. Capital Gains
 - c. Income from Other Sources
 - d. Income from House property
7. Rajesh expired on 15th June 2020. Should his income Tax return for the financial year 2019-20 be filed considering he has taxable income?
- a. No. No income tax for dead people
 - b. His family members / legal heir have to file
 - c. His family member's choice.
 - d. His friends have to file.
8. Rama Rao has donated school books worth Rs. 15,000 to a poor student. Is this donation eligible under Income Tax deductions?
- a. Deduction u/s 80G
 - b. Deduction u/s 80C
 - c. Deduction u/s 80GG
 - d. No deduction available
9. Which class of Persons can file ITR1?
- a. Individuals
 - b. Companies
 - c. Partnership Firm
 - d. Societies
10. Siva works in ABC Limited as a manager. His employer deducts Professional Tax (Tax on employment) and TDS from his Income. While filing Income Tax Return, which of these can he claim?

- a. Professional Tax c. TDS
- b. None of the above d. Both Professional Tax and TDS

11. Mallikarjun Gupta has joined ABC Limited on 1st April 2019 as a manger. On 30th September, 2019 he has resigned ABC Limited and joined XYZ Limited as a Senior Manager. Which Salary income should Gupta disclose in his Income Tax return?

- a. ABC Limited c. ABC Limited and XYZ Limited
- b. XYZ Limited d. None of the above

12. What is the maximum deduction available u/s 80C

- a. 1.5 Lakh c. 2 Lakhs
- b. 0.75 Lakh d. 1 Lakh

13. What is standard % allowed as repairs in Income from House Property?

- a. 30% c. Actual Repairs
- b. 50% d. 25%

14. What is section 234A?

- a. Interest on late payment of Self-Assessment Tax
- b. Interest on late payment of Advance Tax
- c. Interest on non-payment of Advance tax
- d. Interest on late Income Tax return filing

15. What is the standard deduction available for a salaried employee under the head Salaries?

- a. Rs. 45,000 c. 30,000
- b. Rs. 50,000 d. Actual Salary received

16. Is e-verification compulsory in Income Tax filing?

- a. Optional
- b. Compulsory

17. Through which mode is Income Tax refund paid by Income Tax department to Individuals ?

- a. Paytm
- b. Google Pay
- c. Mobiquick
- d. Bank Account

18. What is the form given by employers to employees when Tax is deducted from Salary Income of employees?

- a. Form 16
- b. Form 26AS
- c. Form 16A
- d. Form 60

19. Rahul has earned Rs. 80,000 as Fixed Deposit Interest and Rs. 11,000 as Savings account Interest from ICICI Bank. TDS is deducted only on Fixed Deposit Interest. Should Rahul disclose Savings Account Interest also in Income Tax Return?

- a. Yes
- b. Choice of Rahul
- c. No
- d. No because there is no TDS

20. Rajender has retired from his job after reaching an age of 60. He has received Gratuity from his employer for his long standing service. Should Gratuity be disclosed in the Income Tax return?

- a. No. because It is a retirement benefit
- b. Yes. Tax to be paid on Gratuity
- c. No. because he is retired now
- d. Income to be disclosed and deduction to be claimed on Gratuity.

21. Should retired employees file Income Tax return?

- a. No. Not required
- b. Yes. If taxable Income is more than the limit

22. Which cities are considered as Metro cities u/s 10(13A)?

- a. Delhi, Chennai, Mumbai and Kolkatta
- b. Delhi, Chennai, Mumbai Kolkatta, Hyderabad and Banguluru
- c. Delhi, Chennai, Mumbai Kolkatta, Noida and Gurgaon
- d. Delhi, Chennai, Mumbai Kolkatta, Hyderabad, Banguluru, Gurgaon, Noida and Pune

23. Vishal's employer deducts Employee Provident Fund from his salary. Is this EPF eligible for deduction?

- a. Deduction u/s 16
- b. Deduction u/s 40AD
- b. Deduction u/s 80C
- d. Not eligible for deduction

24. Is there any additional deduction for Women (compared to men)

- a. Yes
- b. No

25. Abhishek's employer provides him with a free house and servants (in the house) during his employment. Is this benefit taxable?

- a. Yes, both are taxable
- c. Only House benefit is taxable
- b. No
- d. Only Servant benefit is taxable

26. Narendra earns Rs. 3,500 from agriculture in additional to his salary income. Can he file ITR1?

- a. Yes
- b. No

27. Prasad spends Rs. 5,000 every month for his mother's medical expenditure. Under which section can he claim this expenditure?

- a. 80C
- b. 80G
- c. 80D
- d. 44ADA

28. Dr. Sudhakar works for Apollo hospitals during day time. In the evenings, he has clinic of his own, Can he file ITR1?

- a. Yes
- b. No

29. Where Income Tax return should be filed?

- a. Income Tax website
- b. GST website
- c. CBDT website
- d. Chartered Accountant's website

30. Which option is not available for e-verification?

- a. Aadhaar OTP
- b. E-verification through Net banking
- c. Sending acknowledgement to IT Dept
- d. e-verification using Facebook