

The Institute of Cost Accountants of India

CERTIFICATE COURSE ON FILING OF RETURN

MOCK TEST – IV

Guidelines

1. There are 30 questions and all are compulsory.
2. Mark the right option.
3. After completing the paper mail us on trd@icmai.in

1. Name the site in which the Income tax Returns are filed?
 - a. www.incometaxindiaefiling.gov.in
 - b. www.efiling.gov.in
 - c. www.incometax.com
 - d. www.incometaxefiling.in
2. A _____ is documentation filed with a tax authority that reports income, expenses, and other relevant financial information.
 - a. GST return
 - b. TDS return
 - c. Tax return
 - d. None of the above.
3. Which of the following is not a benefit of filing income tax return?
 - a. Easy loan approval
 - b. Cannot carry forward losses
 - c. Avoid Penalty
 - d. All of the above

4. Filing ITR Online is Easier, inconvenient and time saving. True or False?
- True
 - False
5. How to claim the Income tax Refund?
- By filing GST Return
 - By filing Income Tax Return
 - By filing TDS returns
 - By downloading Form 26 AS
6. Losses can be carried forward, even if you file the Income Tax returns belatedly. Is the statement correct?
- Correct
 - Incorrect
 - Partially Correct
 - None of the above
7. Which of the following is a way/s to file Income Tax returns?
- Tax Return Preparers
 - Tax consultants/ Experts
 - E- filing Apps
 - All of the above
8. An Individual is having a salary income, one house property and Income from Other sources. What is the Form in which he has to file ITR for the respective year?
- ITR 6
 - ITR 1(Sahaj)
 - ITR 2
 - ITR 3

9. Which form do an individual has to file for Income earned as a person from Partnership?

- a. ITR 6
- b. ITR 3
- c. ITR 4
- d. ITR 2

10. Ram is a director of the company XYZ Ltd. Which ITR do he has to file for the respective year?

- a. ITR 5
- b. ITR 4
- c. ITR 3
- d. ITR 7

11. ITR 5 is applicable for whom?

- a. AOP
- b. BOI
- c. Trust
- d. Either a or b

12. ITR 6 is file by whom?

- a. LLP
- b. Partnership firm
- c. Company
- d. None of the above.

13. Documents not required for filing ITR 3?

- a. Aadhaar Card
- b. Proof of tax saving Instruments.
- c. Bank details
- d. All of the above

14. ITR 3 is divided into how many parts?

- a. 5
- b. 3
- c. 4
- d. None of the above

15. Which all are the major changes in ITR 3 for A.Y 2020-21

- a. Disclosure of the amount of cash deposits above Rs 1 crore in the current accounts with a bank
- b. Disclosure of the expenditure incurred above Rs 3 lakh on foreign travel
- c. Disclosure of the expenditure incurred below Rs 1 lakh on electricity.
- d. All of the above

16. Disclosure of the details of tax deduction claims for investments or payments or expenditure made between 1 April 2020 until 30 June 2020- Is this a major change in the ITR 3 for A.Y 2020-21?

- a. No
- b. Yes
- c. Partially True
- d. None of the above

17. How many ITR Forms are there (in A.Y 2020-21)?

- a. 8
- b. 7
- c. 5
- d. None of the above

18. Which ITR Forms have been uploaded for filing the return of income for the AY 2020-21 online?

- a. ITR 1
- b. ITR 7

- c. ITR 3
- d. None of the above

19. How many ITR forms have been uploaded for filing the return of income for the AY 2020-21 online, while other are available offline only?

- a. 7
- b. 3
- c. 5
- d. 1

20. ITR 1 cannot be filed by Mr. A for A.Y 2020-21 if:

- a. His total income includes agricultural income > Rs.5000
- b. He is a director in a company
- c. His total income includes income from house properties
- d. Both a or b i.e., his total income includes agricultural Income > Rs.5000 or he is a director n a company.

21. ITR prepared offline should be uploaded in which file format?

- a. PDF
- b. Text
- c. JSON
- d. Xml

22. How many options are there to E- verify Return as seen at the time of filing ITR?

- a. 5
- b. 2
- c. 3
- d. 4

23. In the Income Tax Return Preparation Utilities ITR form are available in _____ and _____ formats

- a. PDF and Excel
- b. Java and Excel
- c. JSON and Java
- d. None of the above.

24. Which tax deduction sections have been included in ITR for A.Y 2020-21?

- a. Sec 80EEA
- b. Sec 80EEB
- c. Both a and b
- d. Either a or b

25. Which Income tax form does a Trust file?

- a. ITR 6
- b. ITR 7
- c. ITR 5
- d. ITR 3

26. _____ can be used as an Income and Address Proof.

- a. Form 26 AS
- b. Aadhaar
- c. PAN
- d. Income Tax return

27. Mr. Y is a doctor having gross receipts of Rs.50 Lakhs in the F.Y 2019-20. He also earns Rent from House property. Which form is he required to file for A.Y 2020-21?

- a. ITR 3
- b. ITR 4
- c. ITR 1
- d. ITR 2

28. Within how many days do we have to e-verify the Income tax return filed?

- a. 90 days
- b. 30 days
- c. 120 days
- d. 15 days

29. _____ is an acknowledgement of filing of Income Tax return.

- a. ITR 4
- b. ITR V
- c. Form 26 AS
- d. Form 26QB

30. A company can file its return electronically without digital signature. True or False?

- a. True
- b. False