

## MCQ on Consequences of TDS/TCS Non-compliances\_ Class Date – 08.06.2025

1. In case of failure to deduct TDS, what is the disallowance % for domestic payment :
  - a) 10%
  - b) 30%**
  - c) 50%
  - d) 100%
  
2. In case of failure to deduct TDS, what is the disallowance % for foreign payment :
  - a. 10%
  - b. 30%
  - c. 50%
  - d. 100%**
  
3. In case of failure to deduct TDS, at what rate interest per month is applicable?
  - a) 2%
  - b) 1%**
  - c) 3%
  - d) 5%
  
4. In case of failure to deposit TDS, at what rate interest per month is applicable?
  - a) 1.5%**
  - b) 5%
  - c) 3%
  - d) 2.5%
  
5. Under which section of Income Tax Act, penalty is levied for non-deduction of TDS :
  - a) 271AA
  - b) 239A
  - c) 271C**
  - d) 271B
  
6. What is the due date for filing TDS return for Quarter ending 31<sup>st</sup> of March?
  - a) 31<sup>st</sup> May**
  - b) 30<sup>th</sup> April
  - c) 15<sup>th</sup> May
  - d) 30<sup>th</sup> June

7. Under which section of the IT Act, interest on non-deduction of TDS is levied?
- a) **201**
  - b) 201AA
  - c) 202
  - d) 244
8. For calculating interest for non-deduction of TDS, part of the month is ignored
- a. Yes
  - b. NO**
  - c. In some cases
  - d. In case of certain threshold
9. What may be the quantum of penalty for non-deduction of TDS
- a. 100% of TDS amount**
  - b. 50% of TDS amount
  - c. 200% of TDS amount
  - d. 10% of TDS amount
10. How many TDS rates are prescribed u/s 194J?
- a. 1
  - b. 4
  - c. 2**
  - d. 0