

**MCQ on TDS u/s 194I, 194IA and 194IB\_ Class Date – 16.02.2025**

**1. Under Section 194I, TDS on rent is applicable if the total rent paid or payable during the financial year exceeds for FY 2024-25:**

- A) ₹1,80,000
- B) ₹2,40,000**
- C) ₹50,00,000
- D) ₹10,00,000

**2. What is the TDS rate under Section 194I for rent paid on land, building, or furniture to a resident?**

- A) 5%
- B) 7.5%
- C) 10%**
- D) 20%

**3. Under Section 194IA, TDS on the purchase of immovable property is deducted at what rate?**

- A) 0.1%
- B) 1%**
- C) 10%
- D) 5%

**4. TDS under Section 194IA is applicable if the consideration for the transfer of immovable property (other than agricultural land) is ₹\_\_\_ or more.**

- A) ₹30 lakh
- B) ₹40 lakh
- C) ₹50 lakh**
- D) ₹75 lakh

**5. Under Section 194IB, TDS is deducted by individuals or HUFs (not subject to tax audit) on rent if the rent exceeds:**

- A) ₹50,000 per month**
- B) ₹2,40,000 per year
- C) ₹10,000 per month
- D) ₹1,80,000 per year

**6. The TDS rate under Section 194IB for rent paid by individuals/HUFs (not subject to tax audit) is:**

- A) 1%
- B) 5%**
- C) 10%
- D) 20%

**7. In Section 194IA, who is responsible for deducting TDS on the sale of property?**

- A) Seller
- B) Buyer**
- C) Registrar of Property
- D) Real Estate Agent

**8. When should TDS under Section 194IA be deposited to the government?**

- A) Within 7 days from the end of the month
- B) Within 30 days from the end of the month**
- C) At the time of sale deed execution
- D) Before the property registration

**9. If the payee (landlord/seller) does not provide a PAN, what is the TDS rate under Sections 194I, 194IA, and 194IB?**

- A) 1%
- B) 10%
- C) 20%**
- D) No TDS is deducted

**10. TDS under Section 194I is applicable on which of the following types of rent?**

- A) Land
- B) Machinery
- C) Building
- D) All of the above**