

MCQ on Section 200A of the Income Tax Act Class Date 20.04.2025

1. What is the due date for filing TDS return for Q1 (April – June) of a financial year?

- a) 15th July
- b) 31st July**
- c) 30th June
- d) 31st August

2. Which form is used for filing quarterly TDS return for salary payments?

- a) Form 24Q**
- b) Form 26Q
- c) Form 27Q
- d) Form 27EQ

3. What is the consequence of late filing of TDS return?

- a) Penalty of ₹500 per day
- b) Interest at 1.5% per month
- c) Late fee of ₹200 per day**
- d) No consequence

4. What is the due date for filing TCS return for Q4 (January – March)?

- a) 31st March
- b) 30th April
- c) 15th May**
- d) 31st May

5. Which form is used for TCS return filing?

- a) Form 24Q
- b) Form 26Q
- c) Form 27EQ**
- d) Form 16A

6. Which of the following sections deals with TCS under the Income Tax Act?

- a) Section 192
- b) Section 194A
- c) Section 206C**
- d) Section 195

7. Which utility is used for validating the TDS/TCS return before uploading to the portal?

- a) PAN Validator
- b) RPU (Return Preparation Utility)
- c) FVU (File Validation Utility)**
- d) DSC Manager

8. Form 26Q is used for TDS return on:

- a) Salary
- b) Non-resident payments
- c) Payments other than salary to residents**
- d) TCS

9. TDS and TCS returns are required to be filed with:

- a) CBDT
- b) Income Tax Officer
- c) TRACES portal
- d) NSDL/TIN-NSDL**

10. What is the revised TDS rate under Section 194DA for payments related to life insurance policies, effective from October 1, 2024?

- a) 5%
- b) 2%**
- c) 10%
- d) 1%

11. Which newly introduced section mandates a 10% TDS on payments exceeding ₹20,000 made by a partnership firm to its partners, effective from April 1, 2025?

- a) Section 194M
- b) Section 194T**
- c) Section 194IB
- d) Section 194H

12. From October 1, 2024, what is the updated TDS rate under Section 194H for commission or brokerage payments?

- a) 5%
- b) 2%**
- c) 1%
- d) 10%

13. What is the revised TDS threshold limit for rental income under Section 194IB, effective from April 1, 2025?

- a) ₹2.4 lakh per annum
- b) ₹50,000 per month**
- c) ₹1 lakh per annum
- d) ₹5 lakh per annum

14. Effective from October 1, 2024, what is the TDS rate for commission on the sale of lottery tickets under Section 194G?

- a) 5%
- b) 2%**
- c) 1%
- d) 10%