**1. Under Section 194DA of the Income Tax Act, what is the threshold for the deduction of tax on the payment of life insurance policy proceeds?**

A) ₹1,00,000
B) ₹1,50,000
C) ₹2,50,000
D) ₹5,00,000

**Answer:** A) ₹1,00,000

**2. As per Section 194E of the Income Tax Act, tax is deducted at source on payment to non-resident sportsmen or sports associations. What is the applicable rate of TDS?**

A) 10%
B) 20%
C) 30%
D) 5%

**Answer:** B) 20%

**3. In case of payments made under Section 194EE, the tax is deducted at source on the maturity amount of a National Savings Scheme. What is the TDS rate for such payments?**

A) 10%
B) 20%
C) 30%
D) 5%

**Answer:** A) 10%

**4. Section 194F deals with TDS on payments made to mutual funds or specified financial institutions. What is the rate of TDS under this section?**

A) 10%
B) 20%
C) 15%
D) 5%

**Answer:** A) 10%

**5. According to Section 194G, the TDS rate on commission or remuneration paid by a person to an agent for the sale of lottery tickets is:**

A) 10%
B) 5%
C) 2%
D) 15%

**Answer:** C) 2%

**6. Under Section 194H of the Income Tax Act, tax is deducted at source on commission payments. What is the rate of TDS applicable to commission payments?**

A) 15%
B) 2%
C) 5%
D) 20%

**Answer:** B) 2%

**7. Section 194DA applies to the payment of life insurance policy proceeds. When is the tax deducted under this section?**

A) On the policyholder's death
B) On maturity of the policy
C) Only on surrender of policy
D) On partial withdrawals from policy

**Answer:** B) On maturity of the policy

**8. What is the purpose of Section 194E of the Income Tax Act?**

A) Tax deduction on commission payments to insurance agents
B) Tax deduction on payments to non-resident sportsmen or sports associations
C) Tax deduction on income from mutual funds
D) Tax deduction on lottery winnings

**Answer:** B) Tax deduction on payments to non-resident sportsmen or sports associations

**9. Section 194F is applicable to which of the following transactions?**

A) Payments of rent
B) Payments of interest
C) Payments from National Savings Schemes
D) Payments made to mutual funds

**Answer:** C) Payments from National Savings Schemes

**10. As per Section 194G, who is responsible for deducting tax at source on the sale of lottery tickets?**

A) The purchaser of the lottery tickets
B) The government
C) The lottery distributor
D) The person paying commission

**Answer:** C) The lottery distributor