MCQ on TDS U/s 194I,194IA,194IB

Bold character is appearing as the Correct alternative itself

Q1. The liability and Responsibility for the generation of certificate

U/s 194I will vests on

Ans:

1. **The Deductor**
2. The Payor
3. The Deductee
4. The Payor if the Deductor and the Payor are absolutely different persons

Q2. TDS on Rent is applicable U/s\_\_\_\_\_\_\_\_\_\_

Ans:a) 194I

b) 194IA and 194IB

c) **194I and 194IB**

d) 194I,194IA and 194IB

Q 3. The capital Receipt covering under TDS is applicable apart from other provisions are U/s \_\_\_\_

Ans:a) **194IA**

b) 194IB

c) Both U/s 194IA and 194IB

d) None of the alternatives

Q4. TAN is applicable

Ans:

1. For deduction of tax and filing of TDS return
2. For deduction of tax,payment of Tax and filing of TDS return
3. **For deduction/collection of tax,payment of tax and filing of**

**TDS or TCS return**

1. Any one alternative

Q5. TAN is not applicable when tax is deducted U/s \_\_\_\_\_

Ans:a) 194IA

b) 194IB

c) **both U/s 194IA and 194IB**

d) None of the alternatives

Q 6. The threshold limit on deduction of tax on payment of rent for the Furniture by a Private limited Company

Ans:

1. 2%
2. 5%
3. **10%**
4. None of the alternative

Q 7. Due date of TDS Return for the quarter ended 31st March 2024 is

1. 15th April 2024
2. 30th April 2024
3. 15th May 2024
4. **31st May 2024**

Q 8. The threshold limit on deduction of tax on payment of rent Rs.6,05,000/- P.A. in respect of an immovable property of a business house by an Individual having no Turnover derived from business or Professions

Ans:

1. 2%
2. **5%**
3. 10%
4. None of the alternative

Q 9.Form 16B is generated on payment of TDS U/s \_\_\_

Ans:

1. **194IA**
2. 194IB
3. 194IC
4. None of the alternative

Q 10. TDS on compensation payable for the acquisition of a land is

1. @1%
2. @1.5%
3. @ 2%
4. **@10%**

Q 11. Exemption limit for non-deduction of tax U/s 194IA is

1. Transaction price of Rs.49,99,999/-
2. Transaction price of Rs.50,00,000/-
3. **Transaction price or market value whichever is higher up to**

**Rs.49,99,999/-**

1. Transaction price or market value whichever is higher up to

Rs.50,00,000/-

Q 12. The TDS paid U/s 194IB of a limited Company having TAN thereon

must be supported by

1. TAN of the Deductor
2. **PAN of the Deductor**
3. Any one is required
4. Both are required